

Resolution No. _____
Corporate Resolution Dated _____

**A CORPORATE RESOLUTION AUTHORIZING ACCEPTANCE OF
ILLINOIS HOUSING DEVELOPMENT AUTHORITY LAND BANK CAPACITY
PROGRAM GRANT AGREEMENT
AND RELATED MATTERS.**

WHEREAS, the City of Peoria applied through its agents and representatives for a grant through the State of Illinois, more specifically including the Illinois Housing Development Authority, in regard to seeking funds to assist with researching the development, creation, and operation of a land bank; and

WHEREAS, the City of Peoria has recently been provided notice that it has been conditionally approved in regard to said Land Bank Capacity Program; and

WHEREAS, the Illinois Housing Development Authority (the “Authority”) has provided certain requirements in order to obtain closing and final funding in regard to the grant; and

WHEREAS, the City of Peoria accepts said grant agreement and further otherwise completely comply with reasonable requests of the State of Illinois and specifically the Illinois Housing Development Authority in regard to securing said grant and funding thereof; and

WHEREAS, the City of Peoria has appropriate corporate municipal authority to authorize acceptance of said grant agreement and the grant requirements in regard thereto.

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF PEORIA, ILLINOIS, AS FOLLOWS:

Section 1: That the above referenced recitals are hereby made a part and portion of the resolved portion of this Resolution.

Section 2: That the City of Peoria is hereby authorized to accept the grant agreement provided by the State of Illinois through the Illinois Housing Development Authority,

Section 3: That the Mayor and such other City Officials as are appropriate in the circumstances are hereby authorized and empowered to do and perform such reasonable acts including, but not limited to, the signing of such documents as may be reasonable and appropriate in order to obtain said grant and to further carry out and effectuate the intent and purpose of this Resolution.

Section 4: That in the event that any provision of this Resolution shall be declared invalid and/or unenforceable for any reason, then in any of these events, the invalidity and/or unenforceability of any such provision and/or portion thereof shall not affect the remainder of the provisions of this Resolution.

Section 5: This Resolution shall be in full force and effect from and after its passage and approval, and such other requirements, if any, as provided by law.

Section 6. FINALLY RESOLVED, that the City of Peoria hereby ratifies, authorizes and confirms and approves all documents, agreements and instruments executed in connection with the Grant and the Agreement, including those acts taken prior to the date hereof.

PASSED AND ADOPTED at a regular meeting of the City Council of the City of Peoria, Illinois, held on the ____ day of _____, 2018, by a roll call vote.

APPROVED:

_____, Mayor

ATTEST:

_____, City Clerk