

RESOLUTION NO. _____

TOWN OF THE CITY OF PEORIA

A RESOLUTION AUTHORIZING NAMED BANKS TO ACT AS DEPOSITORIES, ETC., OF THE TOWN OF THE CITY OF PEORIA AND AUTHORIZING THE TOWN OF THE CITY OF PEORIA TO ACCEPT AND RELEASE SECURITIES FOR SAFEKEEPING HELD BY A THIRD PARTY AND AUTHORIZING NAMED BANKS TO HONOR CHECKS, DRAFTS

BE IT RESOLVED that the Commerce Bank of Peoria, Illinois National Bank, JP Morgan Chase Bank, N.A., the South Side Trust & Savings Bank, Busey Bank, Central Illinois Bank, First Mid Illinois Bank, and Peoria Community Bank all located in the City of Peoria and Illinois Funds are designated depositories of the funds of the Town of the City of Peoria.

BE IT FURTHER RESOLVED that Frank Abdnour, Township Supervisor, Patrick A. Nichting, Town Collector, Beth A. Ball, Town Clerk, and Max E. Schlafley, Township Assessor be authorized and directed to accept or release any securities that are held by a third party for safekeeping, which are pledged as collateral for funds held at any of the above-named financial institutions. Either may act individually, this is not intended as solely a joint authorization.

BE IT FURTHER RESOLVED that all the above-named Banks are hereby authorized to pay and charge to any account of the Town of the City of Peoria on their books, all such checks, drafts or other orders when signed with mechanically affixed facsimile signatures of Frank Abdnour, Township Supervisor, and one of the following persons: Patrick A. Nichting, Town Collector, Beth A. Ball, Town Clerk, and Max E. Schlafley, Township Assessor, regardless of by whom the facsimile signatures may have been affixed thereon, of the signature resembles the facsimile specimens furnished said Banks.

BE IT FURTHER RESOLVED that the Town Clerk is hereby authorized to file with each of the above-named banks a duly certified copy of this Resolution and the necessary signature cards for their files, bearing the mechanically affixed facsimile signatures authorized by this Resolution.

BE IF FURTHER RESOLVED that Resolution Number 13-011 is hereby repealed.

PASSED BY THE TOWN BOARD OF TRUSTEES FOR THE TOWN OF THE CITY OF PEORIA, ILLINOIS THIS _____ DAY OF _____, 2017.

ATTEST:

APPROVED:

Town Clerk

Chairman

EXAMINED AND APPROVED:

Town Counsel