AN ORDINANCE AMENDING THE CITY OF PEORIA 2016/2017 BIENNIAL BUDGET RELATING TO THE HOME AND CAPITAL FUND BUDGET FOR FISCAL YEAR 2016 TO REFLECT THE ACTUAL 2016 ALLOCATION FROM THE UNITED STATES HOUSING AND URBAN DEVELOPMENT (HUD) AND THE TRANSFER OF CDBG PROGRAM INCOME TO THE CAPITAL FUND

WHEREAS, the City Council did adopt, on December 8, 2015, the 2016/2017 Biennial Budget for the City of Peoria; and

WHEREAS, the City Council and Administration have determined that said 2016/2017 Biennial Budget should be amended in order to add certain expenditures that were not included in said 2016/2017 Biennial Budget; and

WHEREAS, the City of Peoria has adopted the budget procedure for appropriation pursuant to Illinois Compiled Statutes, 65ILCS 5/8-2-9.1 et seq. as set forth in Chapter 10, Article III of the Peoria City Code; and

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF PEORIA, ILLINOIS that:

<u>Section 1.</u> The 2016/2017 Biennial Budget of the City of Peoria is amended by adding the following expenditures and revenues in the designated funds:

<u>Expenditures</u>	<u>Amount</u>
CDBG Fund:	
Transfer to Capital Fund	<u>\$5,615</u>
Total	<u>\$5,615</u>
HOME Fund:	
Support to Other Agencies	<u>\$2,738</u>
Total	<u>\$2,738</u>
Capital Fund:	
Contractual	<u>\$ 5,615</u>
Total	<u>\$5,615</u>

Revenue for the foregoing expenditures from the following income sources:

Revenues		<u>Amount</u>
CDBG Fund:		
Fund Balance – Program Income		<u>\$5,615</u>
HOME Fund:	Total	<u>\$5,615</u>
Federal Grant – HOME Funds		<u>\$2,738</u>
	Total	<u>\$2,738</u>
Capital Fund:		
Transfer from CDBG Fund		<u>\$5,615</u>
	Total	<u>\$5,615</u>
Section 2. This ordinance shall be approval according to law.	e in full force and effect fr	rom and after its passage and
PASSED BY THE CITY COUNCII of, 201		IA, ILLINOIS thisday
	APPROVED:	
	Mayor	
	ATTEST:	
	City Clerk	
EXAMINED AND APPROVED:		
Corporation Counsel		