

# *RiverFront Events Fund Summary*

## *2014 Budget*

**Division**

RiverFront

**Fund Description**

The RiverFront Events Fund is a special revenue fund used to account for the programs provided on Peoria's riverfront. This fund includes the management of the Gateway Building for the City of Peoria. Revenues are primarily generated through event admission fees, food and beverage sales, event sponsorships, and facility rentals. Some property taxes levied for municipal recreation purposes are included as revenues for this fund.

**Fund Changes**

Please refer to the program summaries.

**Personnel Requirements:**

	<i>2012</i>	<i>2013</i>	<i>2014</i>		
<i>Full Time</i>	5	5	4		
<i>Part Time</i>	145	145	145		

  

<b>Revenues</b>	<b>2012 Actual</b>	<b>2013 Budget</b>	<b>2013 Revised</b>	<b>2014 Proposed</b>	<b>% Change</b>
Erin Feis	\$159,902.14	\$147,000	\$177,200	\$155,500	-12%
Fireworks	\$7,940.75	\$6,000	\$5,861	\$6,000	2%
Gateway Building	\$116,236.78	\$135,000	\$100,000	\$110,000	10%
Oktoberfest	\$149,911.98	\$144,500	\$168,360	\$137,500	-18%
Riverfront Administration	\$266,067.32	\$301,789	\$303,069	\$353,837	17%
Soul Fest	\$41,715.86	\$33,000	\$58,292	\$48,500	-17%
The Landing	\$358,658.11	\$280,500	\$352,650	\$350,000	-1%
<b>Total Revenues</b>	<b>\$1,100,432.94</b>	<b>\$1,047,789</b>	<b>\$1,165,432</b>	<b>\$1,161,337</b>	<b>0%</b>

  

<b>Expenditures</b>	<b>2012 Actual</b>	<b>2013 Budget</b>	<b>2013 Revised</b>	<b>2014 Proposed</b>	<b>% Change</b>
Erin Feis	\$151,790.43	\$143,687	\$164,192	\$150,131	-9%
Fireworks	\$7,943.66	\$6,418	\$8,200	\$8,303	1%
Gateway Building	\$116,236.78	\$135,000	\$100,000	\$110,000	10%
Oktoberfest	\$122,899.01	\$128,792	\$141,745	\$126,148	-11%
Riverfront Administration	\$344,319.06	\$366,626	\$352,005	\$391,142	11%
Soul Fest	\$67,507.51	\$33,322	\$53,341	\$48,500	-9%
The Landing	\$354,065.82	\$231,131	\$337,424	\$321,534	-5%
<b>Total Expenditures</b>	<b>\$1,164,762.27</b>	<b>\$1,044,976</b>	<b>\$1,156,907</b>	<b>\$1,155,758</b>	<b>0%</b>

  

<b>Revenues Exceeding Expenditures</b>	(\$64,329.33)	\$2,813	\$8,525	\$5,580	
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