

**RESOLUTION NO.** 20-283

**CITY OF PEORIA**

Peoria, Illinois NOVEMBER 10 20 20

**RESOLUTION ADOPTING THE 2021 REVISED ANNUAL BUDGET  
FOR THE CITY OF PEORIA, ILLINOIS**

WHEREAS, as the City of Peoria, Illinois has adopted the budget system authorizing expenditures; and

WHEREAS, the City has caused notice to be published on October 16, 2020 that a hearing on the proposed 2021 Revised Annual Budget would be held on October 27, 2020, and further that said proposed budget was available for inspection in the City Clerk's Office; and,

WHEREAS, a hearing was held this date on the proposed budget before the City Council;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF PEORIA, ILLINOIS AS FOLLOWS:

Section 1. That the Revised Annual Budget for the year 2021 and the five-year 2021-2025 Community Investment Program of the City of Peoria be and the same are hereby adopted.

Section 2. That the administrative staff of the City shall cause the Budget as adopted to be compiled, printed and bound in book form for distribution.

PASSED BY THE CITY COUNCIL OF THE CITY OF PEORIA, ILLINOIS this 10th day of November 2020.

APPROVED:



\_\_\_\_\_  
Mayor

ATTEST:



\_\_\_\_\_  
City Clerk

EXAMINED AND APPROVED:



\_\_\_\_\_  
Corporation Counsel

**FILED**

NOV 17 2020

PEORIA COUNTY CLERK

**2021**

**Revised Annual Budget**



CITY OF  
**PEORIA**

**FILED**

NOV 17 2020

PEORIA COUNTY CLERK



OFFICE OF THE CITY MANAGER

October 16, 2020

Dear Mayor Ardis and Members of the City Council:

Please accept this revision of the proposed 2021 budget that reflects the fiscal realities facing the City as a result of the COVID-19 pandemic. The pandemic reduced City revenues in 2020 by more than \$25 million, forcing the City to reduce workforce by 8%, reduce capital spending by \$20 million and restructure debt service payments. The City Council spent almost all of 2020 dealing with the revenue shortfalls of the pandemic and the need to align spending to meet the new realities of a COVID-19 world.

This budget is submitted in accordance with the adopted financial policies of City and State law. This working document is intended to provide you with a comprehensive framework for decision-making on expenses, revenues and fund balances, resulting in a final approved spending plan for fiscal year 2021. It is the intent of staff to work closely with the City Council to conclude the budget deliberations as early as November 17, 2020.

***A BALANCED BUDGET***

Expenses for fiscal year 2021 are recommended at \$204,563,745, an increase of 9.7% from the 2020 Revised Budget. Year-over-year debt service increases 98.9% or \$9,837,837, as the City returns to prior debt service schedules after restructuring debt in 2020. Operating expenses increase by 0.3% or \$539,124, as the reductions made to address the pandemic revenue shortfalls are extended into 2021. Personnel expenses decrease -0.6% or \$369,247, due to the significant workforce restructuring in 2020. Due to the pandemic, the City reduced the total headcount by fifty (50) positions in 2020, a reduction of 7.5%. Employee Benefits increase by 1.3% or \$856,621, as public safety pension cost growth is offset by a reduction in health care costs. Contractual services increase by 0.0% or \$10,957, as staff has tightened spending due to the pandemic. Supplies and materials increase 0.1%, or \$5,523. Support to other agencies decreases -4.8%, or \$3,114,687, as the pandemic-related Federal support through the Community Development Block Grant and the Economic Development Administration Revolving Loan Grant are exhausted. Library operations increase 0.6%, or \$28,740.

Total revenues increase 8.7% or \$16,631,150 to \$208,241,320 as local sources rebound from the pandemic. Hotel, Restaurant and Amusement Taxes begin to return to normal levels and cannabis revenues will see a full year of collections. Effective July 1, 2021, internet sales shall be subject to the State and Local Sales Tax, instead of the Local Use Tax, increasing both revenues. Stormwater Utility rates are scheduled to increase in 2021. State sources of revenue are anticipated to decline in 2021 with fewer grant funds, and less Income Tax, Personal Property Replacement

Peoria City Hall  
419 Fulton Street, Suite 207, Peoria, IL 61602  
Phone: (309) 494-8524 Fax: (309) 494-8559

Tax and State Motor Fuel Tax distributions. Total fund balances increase \$3,677,574, and the General Fund increases \$1,735,830 to meet the Council's fund balance policy.

***STRATEGIC PLANNING AND BUDGETING FOR OUTCOMES***

The City Council revised their strategic plan in 2019 by identifying strategic outcomes and key challenges facing the city of Peoria. Department heads were tasked with identifying new strategies or adjusting existing to address those challenges based upon indicators prioritized for increased focus and resources over the next 3-5 years. Department heads have been working to evaluate the programs, projects, and initiatives within their biennial budget plans to identify opportunities to more effectively achieve the strategic outcomes. Even through the pandemic adjustments, the City will still strive to achieve the outcomes in these areas. The goal of the strategic planning process was to provide a defined focus for the next 3-5 years and clear direction for the 2020-21 biennial budget. The City of Peoria's vision statement for 2032 is:

***Peoria 2032 is a safe, beautiful, and growing city.***

In order to tie the spending of the City more closely to the strategic planning of the Council, six strategic outcomes were established. These outcomes reflect the areas in which the City expends its resources. The six strategic outcomes identified by the City Council are listed below.

**Arts, Culture and Lifelong Learning**

*Deliver the building blocks of a vibrant and diverse community*

**Economic Opportunity and Neighborhood Livability**

*Provide economic opportunity for all and support strong, diverse neighborhoods*

**Environmental Health**

*Maintain, protect, and enhance a healthy and sustainable environment*

**Good Government for All**

*Develop effective and efficient city government focused on equitable results, while retaining a high-quality workforce*

**Infrastructure and Mobility**

*Provide a reliable, equitable, and safe transportation system*

**Public Safety**

*Being safe at home, at work, at play and in your community*

The steps taken during 2020 reduced City operations. A reduction in workforce means that there are fewer people to plow snow from streets, fewer firefighters, and fewer people in City Hall serving the public. There is little room to cut additionally within the workforce, and there are two significant obligations that loom over the City. In both matters, the City has very little control – but retains all the financial obligation.

The first obligation is the unfunded federal mandate and Consent Decree to address the City's combined sewer overflow. This Consent Decree will be finalized in late 2020 or early 2021. This legal requirement will cost the City more than \$100 million over the next 18 years as the City complies with the Clean Water Act. In 2021, the City will work to secure state revolving loan funding at the lowest interest rate in order to finance the projects needed to meet the milestones established by the Federal Government. The upside of this mandate is that by using green infrastructure to comply, the City will gain the added benefit of fixing existing infrastructure, and the program will be a benefit to local contractors and labor.

The second financial obligation is meeting the funding requirements for public safety pensions. As we have stated many times before, a comprehensive solution on public safety pensions needs to come from the General Assembly, otherwise it will continue to hamstring future City budgets. However, there is no concrete solution coming from Springfield to address public safety pensions. In 2020, the City transferred \$4,012,978 from the General Fund to police and fire pensions. The proposed spending plan for 2021 anticipates a transfer of \$5,200,786 to police and fire pensions. This is the equivalent of 35 police and fire positions with full benefits. Without another revenue source, this transfer will consume **all** General Fund resources over time. The need to transfer funds from the General Fund reflects a lack of other revenues to support public safety pensions. To avoid an increase in property taxes, the City established a Public Safety Pension Fee, which expires in 2021. Without additional revenue to fund public safety pensions **by 2025, \$1 out of every \$8 in the General Fund will be devoted to pensions – and that dollar will increase until the funds are exhausted.** The City Council cannot eviscerate services to the public. Whether a referendum for public safety property taxes is put to the voters, or the Council votes to increase pension levies, something significant needs to happen to rebalance the commitment of funds to the public safety pension obligation. Our proposed solution was not taken lightly and was developed with a view of the next 5 years of increasing obligation.

The Revised 2021 Budget is balanced and the staff will continue to strive to meet the Council's strategic outcomes. We look forward to discussing these issues with you over the next several weeks.

Sincerely,



Patrick Urich  
City Manager



James R. Scroggins  
Finance Director

## BUDGET IN BRIEF

### 2020 BUDGET ADJUSTMENTS DUE TO COVID-19

On November 5, 2019 the Peoria City Council adopted the 2020-2021 Biennial budget.

The adopted budget provided for a \$1,401,703 increase in the General Fund Balance and a break-even budget for 2021. The overall budget reflected a decrease of \$232,707 in 2020 and an increase of 3,998,354 in 2021.

- 2020 projected revenues were estimated to increase 4.2%
  - New Revenues include Cannabis Sales tax, increase in Public Safety Pension Fee, increase in Refuse Collection Fee, increase in Storm Water Utility Fee and increase in Sales Taxes due to taxability of internet purchases.
- 2020 projected expenditures were estimated to increase 6.7%
  - Personnel Services and benefits were estimated to increase 5%; contractual expenses were estimated to increase by 7.8% and capital expenses were estimated to increase 29%

On March 17, 2020, the Governor imposed the mandatory closure of all bars and restaurants in the State due to COVID-19. On March 20, 2020, the Governor issued an order requiring all non-essential business and operations must cease.

On April 14<sup>th</sup> City staff presented to Council the projected impact of the COVID-19 pandemic based upon the Governors orders, with an anticipated re-opening of non-essential businesses and operations on July 1, 2020. Staff's original projections based on this re-opening date anticipated a \$39.5 million loss in revenues. These losses were due primarily to elastic revenues such as sales taxes (-39%), hotel tax (-64%), restaurant tax (-54%), income tax and personal property taxes (-33%). The Manager discussed options available to reduce the City's budget including reducing capital and related bonding, reductions in operations that included reduction in work force and contractual and supplies, restructuring and refunding debt opportunities and a line of credit or working cash bonds to provide cash needs.

At the April 21<sup>st</sup> Special Council Meeting, Council approved deferring capital projects in the amount of \$26.7 million including deferring \$15.1 million in new bonds, relating to the projects. The Council directed the City Manager to provide scenarios that offered capital reductions between \$23 million and \$28 million, operating reductions between \$5 million and \$15 million, inclusive of bond options, both working cash bonds and restructuring/refunding bonds that would total the amount of \$50 million.

At the April 28<sup>th</sup> Council meeting, the City Manager presented four scenarios to the Council ranging from no operational cuts to \$15 million in operational cuts. He encouraged the Council to take early action to

allow the City to recover as soon as possible and emphasized the need for flexibility as events unfolded. No action was taken by Council.

At the May 12<sup>th</sup> Council meeting, Council directed the City Manager to present to the City Council operational cuts up to \$10 million at the May 26<sup>th</sup> meeting.

On May 26<sup>th</sup>, the City Manager presented to Council revised revenue projections reflecting a \$5 million improvement over the projections provided April 14<sup>th</sup>, based upon the re-opening of non-essential businesses and operations on June 1<sup>st</sup> and revised estimates from the Municipal League and the Committee on Government Forecasting and Accountability. The City Manager presented proposed operational cuts of \$10 million including the reduction of 94 full time employees and 28 temporary positions, as well as, reductions in contractual and supplies. As part of the reduction in workforce, Council directed the City Manager to provide information and to draft corresponding ordinances for the City Council to adopt a Voluntary Separation Incentive Program and/or an Early Retirement Incentive. The Council also directed the Manager to pursue debt restructuring of \$10 million.

At the June 9<sup>th</sup> Council meeting, Council approved phase 1 of staff reductions in the amount of 36 vacant positions and 28 temporary positions effective August 1, 2020.

On June 23<sup>rd</sup> the Council approved a Resolution adopting an Early Retirement Incentive to eligible members of the Illinois Municipal Retirement Fund for the period August 1, 2020 through July 31, 2021.

On August 25<sup>th</sup> the Council adopted ordinances for the issuance of \$9,000,000 General Obligation Refunding Bonds for the purpose of restructuring January 1, 2021 debt service payments and the issuance of not to exceed \$12,000,000 General Obligation Refunding Bonds for savings. Council also approved a Voluntary Separation Incentive for sworn full-time firefighters that would provide \$25,000 toward health benefits for any firefighter that elects to retire, for the period beginning September 1, 2020 and ending October 31, 2020.

On September 1<sup>st</sup>, at a Special City Council meeting, the Council approved the decommissioning of two (2) fire engines which would result in the reduction of 22 firefighters, and the issuance of \$10 million in working cash bonds should the need arise.

On September 22<sup>nd</sup>, the City Council voted to support the Civic Center with the issuance of \$4 million in working cash bonds, should the need arise.

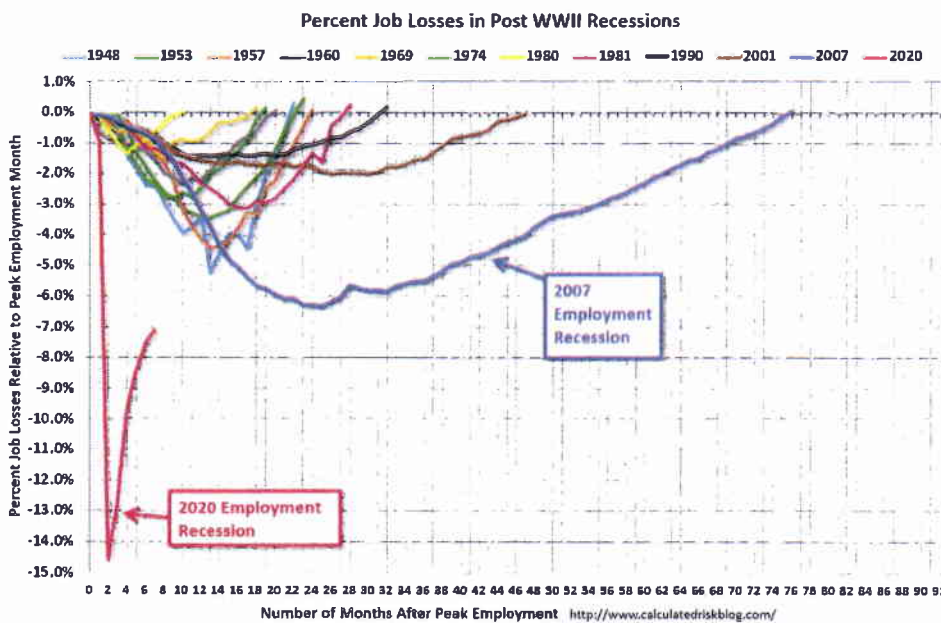
On October 13<sup>th</sup>, the City settled an unfair labor practice with the International Association of Firefighter Local 50 by agreeing to keep one of the fire engines in service until at least March 31, 2021.

**ECONOMIC OUTLOOK**

Around the globe, the economy has been primarily driven by the effects of the COVID-19 Pandemic. While initial anxiety around the pandemic has lessened, there is still significant variance in the economic outlook depending on a possible resurgence of the disease in late 2020. In October of 2020, the International Monetary Fund issued their second World Economic Outlook of the year which indicated that 2020 will end with a projected global growth of -4.4% followed by a rebound in 2021 of 5.2% leading to a mild net improvement of 0.6% in GPD above 2019.

Focusing on the nation, the National Association for Business Economics Outlook Panel sees a “strong rebound in economic activity” in the third quarter but becomes less optimistic in looking at the fourth quarter amid concerns about a potential second wave of COVID-19. This group is less optimistic in their current survey versus June, with a decline in projected GDP growth falling from 4.8% to 3.6% in the most recent survey. The panel was nearly evenly split on when they expect the economy to return to pre-pandemic levels with 38% pointing to the second half of 2021, 32% to the first half of 22 and the rest believing that the return of the economy will be the second half of 2022 or even later.

The following chart from economics blog Calculated Risk, (<https://www.calculatedriskblog.com>) shows the percentage of job losses for every economic recession since the end of World War II. In terms of job losses this is the worst recession for jobs since the Great Recession of 2007-2012.



At the State level the 9 years of positive job growth came to an end with COVID driving job losses of 822,800 nonfarm jobs in April of this year and a record high in unemployment of over 1M in that same month. In the most recent unemployment report (August 2020) a steady decline in unemployment is encouraging. Unfortunately, the August unemployment rate of 11% still reflected a 182% increase in year-



over-year unemployment. The State still has a way to go and is further supporting recovery of business and jobs with programs, including \$220M for the Business Interruption Grant Program.

The City of Peoria was worse off than the state with an unemployment rate of 12.8% in August of 2020 versus 5.5% in 2019. In contrast, the Peoria MSA unemployment rate is 9.6%, which is better than the state results of 11%, though still well behind prior year unemployment of 4.6%. Over the course of the year the MSA has lost 19,000 jobs with the largest declines in leisure and hospitality (down 8,900), Government (down 2,500) and Professional and Business Services (down 2,400).

## REVENUES

Overall, **Revenues** are estimated to increase 8.7% or \$16,631,150 from the 2020 Revised Budget. The table below shows the projected increases and decreases in various revenue sources. Each is explained after the table.

### Selected Major Revenue Sources 2017-2019:

	2020 Budget	2021 Budget	Percent Change	Dollar Change
<b>Local Sources</b>				
Property Tax Levy	29,896,835	30,926,519	3.4%	1,029,685
TIF Property Taxes	6,114,880	6,292,302	2.9%	177,422
Local Motor Fuel Taxes	1,616,000	1,800,000	11.4%	184,000
Real Estate Transfer Tax	925,100	934,400	1.0%	9,300
Gambling Revenues	2,223,300	2,273,300	2.2%	50,000
Package Liquor Tax	808,500	824,700	2.0%	16,200
Cannabis Tax	100,000	402,000	302.0%	302,000
Franchise Fees	3,273,930	3,296,100	0.7%	22,170
Utility Taxes	10,571,000	10,622,300	0.5%	51,300
Licenses and Permits	3,103,460	3,144,300	1.3%	40,840
Fines and Forfeitures	1,420,000	1,439,920	1.4%	19,920
Sewer Fees	13,461,178	19,368,480	43.9%	5,907,302
Parking Fees	1,543,600	1,634,983	5.9%	91,383
Refuse Collection Fee	8,750,000	9,570,846	9.4%	820,846
Public Safety Pension Fee	1,688,264	2,004,070	18.7%	315,806
Insurance Charges	12,603,100	12,979,149	3.0%	376,049
<b>Total Local Sources</b>	<b>131,238,311</b>	<b>145,267,918</b>	<b>10.7%</b>	<b>14,029,608</b>
<b>State Sources</b>				
State Sales Tax	22,907,400	26,590,000	16.1%	3,682,600
Income Tax	11,500,000	10,350,000	-10.0%	(1,150,000)
PPRT	6,800,000	6,055,705	-10.9%	(744,295)
State Motor Fuel Taxes	6,776,471	5,783,235	-14.7%	(993,236)
<b>Total State Sources</b>	<b>54,155,347</b>	<b>50,249,885</b>	<b>-7.2%</b>	<b>(3,905,462)</b>
<b>Federal Sources</b>				
	<b>6,216,513</b>	<b>2,648,517</b>	<b>-57.4%</b>	<b>(3,567,996)</b>
<b>Other Sources</b>	<b>0</b>	<b>10,000,000</b>	<b>#DIV/0!</b>	<b>10,000,000</b>
<b>Total Revenues</b>	<b>191,610,170</b>	<b>208,241,320</b>	<b>8.7%</b>	<b>16,631,150</b>

**Local Sources** are estimated to increase 10.7% or \$14,029,608 from the 2020 Budget. Property taxes are an indicator of community wealth. Assessed values (EAV) for 2021 are estimated to continue to contract 2.5% to \$1,959,026,373. While home sales have been particularly strong in 2020, the three-year moving average of sales has been a drag on assessed values. Due to lower property tax collections in 2020, Property taxes are estimated to increase \$1,029,685 or 3.4% to \$30,926,519 in 2021. This is slightly down from our original 2021 property tax estimate of \$31,317,537.

TIF Taxes and Special Service Area Taxes are anticipated to increase 2.9% or \$177,422 from 2020. \$6,292,302 are anticipated to be collected in 2021. The Central Business District TIF expires in 2021.

The pandemic impacted Sales Taxes considerably. Home rule sales taxes dropped 23% from the 2019 Revised Budget, a reduction of -\$4,740,500. One factor that will help is the change in Illinois law to expand local option sales taxes to remote retailers January 1, 2021. Home Rule Sales Taxes are anticipated to generate \$22,711,311 in 2021. This is up from 2020 collections of \$19,132,550 by 18.7% or \$3,578,761.

Hotel, Restaurant and Amusement (H.R.A.) Taxes are another revenue source that declined considerably in 2020. H.R.A. Taxes decreased -\$2,665,200 or -23.1% from the 2019 budget in 2020 to \$8,519,600. After debt service for the Civic Center, this left very little funding for the Convention and Visitor's Bureau and almost none for ArtsPartners in 2020. The revenues for 2021 are estimated to be \$9,793,375, up 15.0% or \$1,273,775 from 2020. Real Estate Transfer Taxes are anticipated to grow 1.0% annually in 2021, up \$9,300 to \$934,400. Local Motor Fuel Taxes declined -19% or \$384,000 due to lack of travel during the pandemic. Local Motor Fuel Taxes are anticipated to grow 11.4% in 2021 to \$1,800,000.

The pandemic also impacted gambling revenues drastically during 2020. From March 15 to June 30, 2020, the Par-A-Dice Casino was closed and video poker machines were shut down as well, lowering revenues by -21.8% for 2020. For 2021, gambling revenues are anticipated to increase 2.2% to \$2,273,300. This is \$680,000 lower than the original 2021 gambling revenue estimate. Package Liquor Taxes are estimated to increase 2.0% to \$824,700 in 2021. Illinois passed the Cannabis Regulation and Tax Act in 2019. With a full year of revenue collections in 2021, staff is estimating \$402,000 of cannabis revenue for 2021.

Franchise fees are anticipated to be 0.7% or \$22,170 higher in 2021. Estimated Franchise Fees for 2021 are \$3,296,100. Utility taxes are estimated to be 0.5% or \$51,300 higher in 2021. Utility Taxes are estimated to be \$10,622,300 for 2021. Licenses and Permit revenues are estimated to increase 1.3% or \$40,840 to \$3,144,300 in 2021. Fines and Forfeitures are estimated to increase 1.4% in 2021, up to \$1,439,920 in 2021.

The Federal Government has ordered the City of Peoria to develop a long-term plan to reduce the incidence of overflows from combined storm/sanitary sewers, which discharge untreated sewage into the Illinois River during heavy rains and snow melt events. The City is currently experiencing between 20-30

combined sewer overflow events per year. The City must bring that number down as close to zero as possible. The City has proposed to the Federal Government a solution that would be 100% green, utilizing the latest technologies to infiltrate the stormwater before it gets into the sewer system. The City has the right types of soils to infiltrate 37 million gallons in a triggering storm event. It is achievable to use green stormwater infrastructure to capture this runoff. The costs of this unfunded mandate range from \$100 million to \$150 million. At this time, it is anticipated that most of the capital construction costs of the combined sewer program will be funded through sewer rates. Due to the pandemic, Sewer Fees in 2020 declined from \$7,368,480 in 2019 to \$5,802,678 in 2020, a reduction of -21.2%. For 2021, it is estimated that these revenues would return to the pre-pandemic levels of \$7,368,480.

Council adopted the Stormwater Utility Fee in 2018. This utility fee removes the costs of wet weather management from the General Fund and bills property owners, even non-property tax paying owners, a fee based upon their impervious area. Stormwater management fees are set to increase by ordinance in 2020 and 2021. The 2020 budget estimated \$10,218,000 of stormwater revenue, but due to the pandemic, the revenues were revised downward to \$7,658,500. The 2021 budget holds the last Council-adopted increase in the Stormwater Utility Fee and revenues for 2021 are estimated at \$12,000,000, an increase of 56.7%. Combined sewer and stormwater revenues increase 43.9% for 2021.

Downtown parking revenues have been affected by the pandemic. Parking fees declined -32.0% or -\$433,038 for 2020. In 2021, Parking revenues are estimated to increase 5.9% or \$91,383 as more people return downtown. Council has approved a residential Garbage Fee increase for 2021 to \$22 per month. The residential Garbage fee will increase 9.4% to \$9,570,846 in 2021.

To help to offset the cost of public safety pensions, a per-parcel Public Safety Pension Fee was established by Council in 2019. Current estimates for the Public Safety Pension Fee for 2021 are \$2,004,070, an increase of 18.7%. The fee sunsets in 2021. The City's insurance charges for operating the health care plan and worker's compensation are anticipated to increase 3.0% in 2021 to \$12,979,149. The City's health care costs have moderated in 2020.

**State Sources** are estimated to decrease -7.2% in 2021, down \$3,905,462. State Sales and Use Taxes were down -9.2% during 2020, a reduction of \$2,269,000 over 2019 collections. As with the Home Rule Sales Tax, State Sales and Use Taxes are estimated to increase 16.1%, or \$3,862,600 in 2021. Internet sales and the recovery from the pandemic are driving the increases. Based upon projections from the Illinois Municipal League, Income Taxes will decrease -10.0%, down to \$10,350,000 from \$11,500,000 in 2020. Personal Property Replacement Taxes will decrease -10.9% to \$6,055,705 for 2021.

Illinois increased the State Motor Fuel Tax by \$0.19 per gallon as part of the State Capital Bill, and the State has also shared a portion of the Build Illinois bond funds with local governments. Because of this, State Motor Fuel Tax receipts were \$3,675,371 higher in 2020 than 2019. For 2021, State Motor Fuel Taxes are estimated to be \$5,738,235, a decrease of -14.7%. State grant reimbursements decline considerably in 2021, a reduction of -76.2% or \$4,700,531 for 2021, as the CURES reimbursement is only for expenses incurred in 2020.

**Federal Sources** increased as well in 2020 due to the pandemic. The City was the recipient of additional CDBG funds and an Economic Development Administration grant for a revolving loan fund. Federal sources increased \$3,362,565 from 2019, an increase of 175.5%. For 2021, Federal sources are projected to decrease -57.4% or \$3,567,996. CDBG and HOME entitlement revenues are anticipated to return to historic levels.

**Other Sources** include Bond Proceeds and the sale of property. Due to the pandemic, the City suspended all capital projects funded with bonds, \$15,120,000, in 2020. However, due to the pandemic, the City needs to issue a working cash bond to provide needed cash for City operations. The City Council approved the issuance of \$10,000,000 of working cash bonds for the City, and \$4,000,000 of working cash bonds for the Civic Center. Due to the CURES reimbursements and stronger revenue projections in 2021, the City will only need to issue \$10,000,000 of working cash bonds in 2021. Should a Federal stimulus bill get passed that provides lost revenue replacement, the City Council should not issue this debt, due to the lengthy and costly repayment of this borrowing.

## EXPENSES

The overall appropriation increases 9.7% over the 2020 Revised Budget to \$204,563,745, an increase of \$18,133,927.

### Major Expenses Categories 2019-2021:

	2020 Budget	2021 Budget	Percent Change	Dollar Change
<b>Operating Expenditures</b>				
Personnel Services	61,407,415	61,038,168	-0.6%	(369,247)
Employee Benefits	52,582,597	56,553,906	7.6%	3,971,309
Contractual Services	22,843,822	22,854,779	0.0%	10,957
Supplies and Materials	3,783,126	3,788,649	0.1%	5,523
Support to Other Agencies	11,190,154	8,075,467	-27.8%	(3,114,687)
Library Operations	6,334,847	6,370,117	0.6%	35,270
<i>Total Operating Expenditures</i>	<i>158,141,961</i>	<i>158,681,085</i>	<i>0.3%</i>	<i>539,124</i>
Capital	18,333,342	26,090,308	42.3%	7,756,966
Debt Service	9,954,516	19,792,352	98.8%	9,837,837
<b>TOTAL EXPENDITURES</b>	<b>186,429,819</b>	<b>204,563,745</b>	<b>9.7%</b>	<b>18,133,927</b>

**Personnel Services** - the salaries and wages for all City employees (excluding the Library) - total \$61,038,168, a decrease of -0.6% or \$369,247. During 2020, significant workforce reductions occurred which will have an impact upon service delivery. Management and unrepresented employees are taking 17 furlough days from August 1, 2020 to December 31, 2021.

**Benefits** - Police pension costs increase 7.6% from \$12,741,607 to \$13,708,913 in 2021. Fire pension costs increase 5.5% from \$11,680,317 to \$12,325,727 in 2021. These expenses will increase another 8% to \$12,614,742 in 2021. Health care costs are increase 3.0% to \$12,979,149. Total Benefits are 7.6% or \$3,971,309 higher than 2020 at \$56,553,906.

**Contractual Services** have been reduced due to the pandemic. In 2021, contractual services are estimated to be virtually flat, \$10,957 higher than 2020.

**Supplies and Materials** are also virtually flat. Supplies increase in 2021 by \$5,523.

**Support to Other Agencies** decreases -4.8%, or \$3,114,687, as the pandemic-related Federal support through the Community Development Block Grant and the Economic Development Administration Revolving Loan Grant are exhausted. TIF development subsidies total \$1,675,100 for 2021. The Central Business District TIF expires in 2021. The pandemic almost killed off the Peoria Civic Center. The City Council agreed to support the Civic Center with \$4,000,000 of working cash bonds. To pay the existing bills of the Civic Center and to ensure that operations could proceed in 2020-2021, the City has provided the support up front to the Civic Center. Funding is anticipated to be available for the Convention and Visitors Bureau and ArtsPartners in 2021, as well as Springdale Cemetery and PCAPS for animal control services.

**Library operations** increase 0.6%, or \$28,740 in 2021.

**Capital expenses** increase 42.3% to \$26,090,308 in 2021. Capital expenses declined -57.12% to \$18,333,342 in 2020 as the Council sought to be prudent about spending during the pandemic.

Three guiding principles have been followed since FY2012 for crafting the Community Investment Plan:

1. **Live within our means.** The CIP continues with limited "unrestricted capital" projects in 2021.
2. **Reinvest in the City.** A City's capital plan needs to complement its operating plan. The primary focus of this CIP is infrastructure. Road, sewer and drainage projects are funded and take precedence (72.2% of the total CIP). The City also needs properly functioning equipment and up-to-date software. Staff fully reviewed the replacement schedules for vehicles and equipment and evaluated facility maintenance needs. For 2020, a significant investment in facilities is planned. Staff is recommending that a new Fire Station 16 on Northmoor Road replace the existing station and move closer to University Street. Further, to maximize

coverage of the northwest part of the City, staff recommends that in 2021 Fire Station 19 be relocated further north, closer to War Memorial Drive.

3. **Maximize impact with limited resources.** Each year, there are more requests for dollars than there are dollars available. All projects are valuable, but some have a greater impact on a larger share of our population than others. The Plan strives to maximize the City's investment by focusing on projects that have the broadest impact.

Major projects recommended for funding in 2020 include:

Glen Avenue (War Memorial Dr to University St)	3,584,000.00
Western Ave from Adams St to Lincoln Ave	2,755,000.00
Adams and Jefferson Signal Upgrade / One-Way to Two-Way Conversion.	2,375,000.00
Roadway Infrastructure Projects	1,800,000.00
Drainage Repair Program	1,050,000.00
Fire Fleet Replacement	1,000,000.00
South MacArthur Revitalization Plan	1,000,000.00
Fleet Recapitalization	915,591.00
Rock Island Greenway Extension	888,217.00
Pavement Preservation- Implementation	860,000.00
Stormwater Infrastructure Improvements	840,000.00
Merle & Knoxville Culvert	700,000.00
Stormwater Utility Grants	650,000.00
Concrete Lined Drainage Channel Repairs (Florence-Merle-Richmond)	560,000.00
Northmoor Rd Improvement (Allen to University)	555,000.00
Nebraska Corridor Upgrade in East Bluff	550,000.00
Parking Deck - One Tech Parking Deck Purchase Payment	500,000.00

In 2020, 86.4% of all funds are focused on projects that directly impact citizens. The remaining 13.6% (in the categories of Equipment and Technology, Facilities and Vehicles) makes the work that staff delivers to citizens every day more effective and efficient.

The table below shows the 2019 – 2023 CIP by the type of project, regardless of funding source:

Category	% of 2021	2021	2022	2023	2024	2025
Development	6.1%	\$1,600,000	\$1,686,000	\$1,050,000	\$1,050,000	\$1,050,000
Drainage	19.4%	\$5,060,000	\$3,752,000	\$3,950,000	\$4,112,000	\$4,515,000
Equipment	3.9%	\$1,018,000	\$1,069,500	\$1,164,800	\$1,093,400	\$1,088,000
Facilities	2.4%	\$614,500	\$3,582,000	\$550,500	\$242,500	\$313,000
Parking	1.9%	\$500,000	\$2,370,000	\$500,000	\$500,000	\$0
Sewers	1.0%	\$250,000	\$8,750,000	\$8,675,000	\$7,400,000	\$7,400,000
Sidewalks	6.2%	\$1,628,217	\$845,000	\$845,000	\$845,000	\$845,000
Streets	50.8%	\$13,251,500	\$12,639,000	\$8,547,000	\$9,936,500	\$10,800,500
Traffic	1.0%	\$252,500	\$387,500	\$112,500	\$112,500	\$112,500
Vehicles	7.3%	\$1,915,591	\$1,600,000	\$2,610,000	\$3,000,000	\$2,150,000
<b>Budgeted Total</b>	<b>100.0%</b>	<b>\$26,090,308</b>	<b>\$36,681,000</b>	<b>\$28,004,800</b>	<b>\$28,291,900</b>	<b>\$28,274,000</b>
Less Engineering Salaries		(\$127,215)	(\$127,215)	(\$127,215)	(\$127,215)	(\$127,215)
<b>Grand Total</b>		<b>\$25,963,093</b>	<b>\$36,553,785</b>	<b>\$27,877,585</b>	<b>\$28,164,685</b>	<b>\$28,146,785</b>

**Debt Service** increases 98.8% or \$9,837,837 to \$19,972,35 in 2021. The City Council voted to restructure and refund debt service payments in 2020 in order to conserve cash and minimize the impact of the pandemic. The debt refunding provided \$722,000 of interest savings. The debt restructuring provides the City with the relief from making debt payments during this difficult year. 2021 will return to more normal debt service levels.

#### STAFFING

As of October 15, 2020, there are 614 full-time City employees. During 2020, over the course of many meetings, the City Council gave the City Manager direction to find \$10 million of operational reductions. Through the series of Council meetings outlined in a previous section, the City Council: approved the elimination of 36 vacant positions; approved the reassignment of three personnel due to additional revenues; implemented an early retirement incentive, of which 7 of 52 eligible employees have opted to retire; implemented a voluntary separation initiative for firefighters, of which 10 have opted to retire; and laid off eight employees by January 1, 2021.

The IMRF Early Retirement Incentive (ERI) window will be open through July 31, 2021. More employees will be eligible to retire during the 2021 Fiscal Year. To make the IMRF ERI pay for itself, the City cannot and should not fill every position that leaves. Great care must be taken during the year to ensure that the cost saving measure pays for itself. Delivering services with a smaller workforce will necessitate that the City government look to reorganize and streamline service delivery. In some instances, such as snow removal, the smaller workforce will mean fewer snow routes and longer durations to complete the routes. In other instances, transactional services may take longer than previously.

The settlement of the unfair labor practice with Local 50 will restore one fire engine into service through at least March 31, 2021. The budget anticipates full funding of this engine through 2021, with the caveat that the machine may be closed if economic conditions worsen. If a resurgence of COVID-19 occurs and there are business closures, or if the State cuts funding to the City to balance its budget are two examples of when the City could exercise the second machine closure.

City Headcount	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
<b>Elected Offices</b>												
City Council	1	1	1	1	1	1	1	1	-	1	1	1
City Clerk	4	4	4	4	4	4	4	4	4	4	4	4
City Treasurer	6	6	6	6	6	6	6	6	6	6	5	5
<i>Election Commission</i>	3	3	3	3	3	-	-	-	-	-	-	-
<b>City Administration</b>												
<i>City Manager</i>	11	9	6	4	4	10	10	10	9	9	6	6
<i>Finance</i>	18	17	14	14	14	15	15	15	15	16	14	14
<i>Diversity and Inclusion</i>									1	4	3	3
<i>Human Resources</i>	6	6	6	6	6	6	6	6	6	6	5	5
<i>Information Systems</i>	18	17	13	14	14	14	13	13	12	12	10	11
<i>Legal</i>	8	8	7	7	7	7	7	7	6	6	5	5
<b>Line Departments</b>												
<i>Police</i>	256	247	243	248	254	254	257	257	248	249	240	240
<i>Fire</i>	214	207	211	211	211	212	213	214	206	189	177	177
<i>Public Works</i>	97	97	80	80	79	85	84	88	94	90	80	80
<i>Community Development</i>	80	51	42	38	38	38	38	38	34	34	30	30
<i>Emergency Communications</i>	38	36	36	36	36	36	36	33	32	32	34	34
<b>Total Headcount</b>	<b>760</b>	<b>709</b>	<b>672</b>	<b>755</b>	<b>677</b>	<b>688</b>	<b>690</b>	<b>692</b>	<b>673</b>	<b>658</b>	<b>614</b>	<b>615</b>

One position is recommended for reinstatement in 2021. The Chief Information Officer leads the Information Systems Department and is needed to provide the leadership and oversight of the department.

## FUND BALANCES

Council spent a considerable time discussing a plan to replenish fund balances. Currently, the projected unobligated fund balance in the General Fund at the end of 2020 will be \$7,656,096 or 9.0% of operating expenses. The revised budget for 2021 puts \$1,735,830 of revenues into fund balance, roughly 10.6% of operating expenses. In 2021, overall fund balance increases by \$3,677,574 as Stormwater and Sewer fund balances increase. The following table reflects the growth of fund balance from 2019 through the end of 2021:



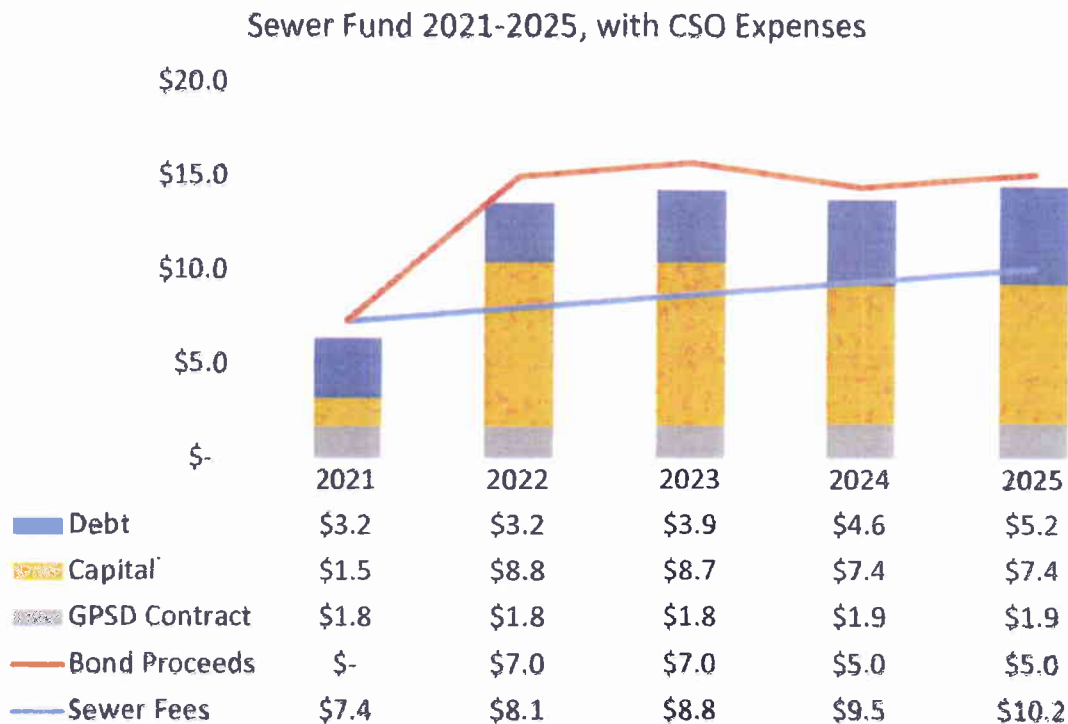
Fund	2019	Estim. 2020	2020	2021	2021
	End Balance	Net Change	End Balance	Net Change	End Balance
General	\$14,281,583	\$1,637,634	\$15,919,217	\$1,735,830	\$17,655,047
Pensions	(\$3,898,408)	\$1,500	(\$3,896,908)	\$0	(\$3,896,908)
OPEB	\$30,819,449	\$65,000	\$30,884,449	\$120,000	\$31,004,449
Healthcare	\$4,640,275	\$134,688	\$4,774,963	\$0	\$4,774,963
Library	\$3,813,314	(\$319,231)	\$3,494,083	\$0	\$3,494,083
CDBG / HOME	\$0	\$0	\$0	\$0	\$0
Trash Collection	(\$6,184,047)	(\$128,935)	(\$6,312,982)	\$420,519	(\$5,892,463)
Peoria Corp	\$10,528	\$0	\$10,528	\$0	\$10,528
EDA RLF	0	\$96,750	\$96,750	(\$96,750)	0
Tourism Reserve	\$442,032	\$0	\$442,032	\$0	\$442,032
Roads	\$11,226,250	\$2,619,762	\$13,846,012	(\$1,672,827)	\$12,173,185
Capital	(\$10,378,383)	(\$526,338)	(\$10,904,721)	\$644,407	(\$10,260,314)
Sewer	\$2,316,762	\$1,073,296	\$3,390,058	\$941,887	\$4,331,945
Stormwater	\$14,254,752	\$782,159	\$15,036,911	\$1,513,565	\$16,550,476
TIFs	\$4,481,013	\$822,660	\$5,303,673	(\$246,908)	\$5,056,765
Riverfront	\$441,054	(\$183,515)	\$257,539	(\$142,470)	\$115,069
Solid Waste	\$370,976	(\$12,058)	\$358,918	\$0	\$358,918
Special Service Areas	\$523,020	(\$216,960)	\$306,060	\$123,800	\$429,860
Debt	\$3,340,930	(\$666,060)	\$2,674,870	\$336,521	\$3,011,391
<b>TOTAL FUND BALANCE</b>	<b>\$70,501,101</b>	<b>\$5,180,352</b>	<b>\$75,681,452</b>	<b>\$3,677,574</b>	<b>\$79,359,027</b>

#### FUTURE CONSIDERATIONS – A FIVE YEAR BUDGET PROJECTION

The following section will provide a 5-year budget estimate with two significant obligations built in for the City to address. While this is just an estimate of the next 5 years, the expense and revenue trends will provide a baseline for future spending decisions.

The first obligation is the unfunded federal mandate and Consent Decree to address the City's combined sewer overflow. The Federal Government has ordered the City of Peoria to develop a long-term plan to reduce the incidence of overflows from combined storm/sanitary sewers, which discharge untreated sewage into the Illinois River during heavy rains and snow melt events. The City is currently experiencing between 20-30 combined sewer overflow (CSO) events per year. The City must bring that number down as close to zero as possible. The City has proposed to the Federal Government a solution that would be 100% green, utilizing the latest technologies to infiltrate the stormwater before it gets into the sewer system. The City has the right types of soils to infiltrate 37 million gallons in a triggering storm event. It is achievable to use green stormwater infrastructure to capture this runoff.

This Consent Decree will be finalized in late 2020 or early 2021. This legal requirement will cost the City more than \$100 million over the next 18 years as the City complies with the Clean Water Act. In 2021, the City will work to secure state revolving loan funding at the lowest interest rate in order to finance the projects needed to meet the milestones established by the Federal Government. The upside of this mandate is that by using green infrastructure to comply, the City will gain the added benefit of fixing existing infrastructure, and the program will be a benefit to local contractors and labor. In the following projections, the funding for the CSO fix begins in 2022 and proceeds through 2025.

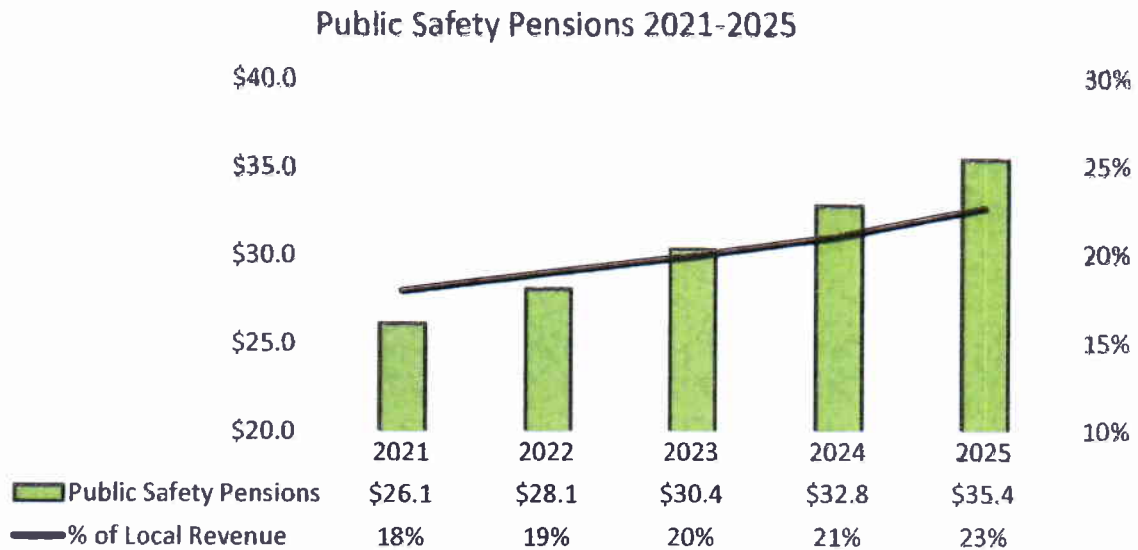


The chart above shows the growth in the Sewer Fund to cover the capital investment needed for the CSO. Beginning in 2022, the City will need to issue \$7.0 million of debt to start the first phase of the CSO. Over the first four years, the City will issue \$24 million of debt. Debt service increases in the Sewer Fund from \$3.2 million to \$5.2 million. Sewer Fees will increase from \$7.4 million to \$10.2 million in order to pay the debt service on the CSO debt. It is estimated that sewer rates will likely increase four-fold over the 18 years needed to meet the CSO unfunded mandate.

The second financial obligation is meeting the funding requirements for public safety pensions. In 2020, the City transferred \$4,012,978 from the General Fund to police and fire pensions. The proposed spending plan for 2021 anticipates a transfer of \$5,200,786 to police and fire pensions. This is the equivalent of 35 police and fire positions with full benefits. Without another revenue source, this transfer will consume all General Fund resources over time. The need to transfer funds from the General Fund reflects a lack of

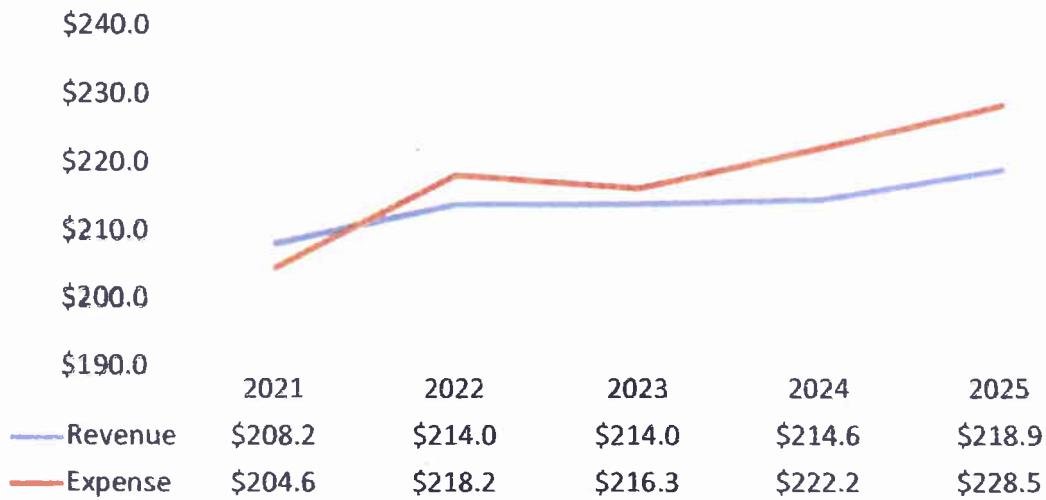
other revenues to support public safety pensions. To avoid an increase in property taxes, the City established a Public Safety Pension Fee, which expires in 2021. Without additional revenue to fund public safety pensions by 2023, \$1 out of every \$8 in the General Fund will be devoted to pensions – and that dollar will increase until the funds are exhausted. The City Council cannot eviscerate services to the public. Whether a referendum for public safety property taxes is put to the voters, or the Council votes to increase pension levies, something significant needs to happen to rebalance the commitment of funds to the public safety pension obligation. Our proposed solution was not taken lightly and was developed with a view of the next 5 years of increasing obligation.

The following chart shows the estimated growth in public safety pensions and how it is crowding out resources for current public services. In 2021, the City will spend \$26.1 million on public safety pensions, or 18% of every local tax dollar the City collects. By 2025, the City will spend \$35.4 million or 23% of every local tax dollar the City collects.



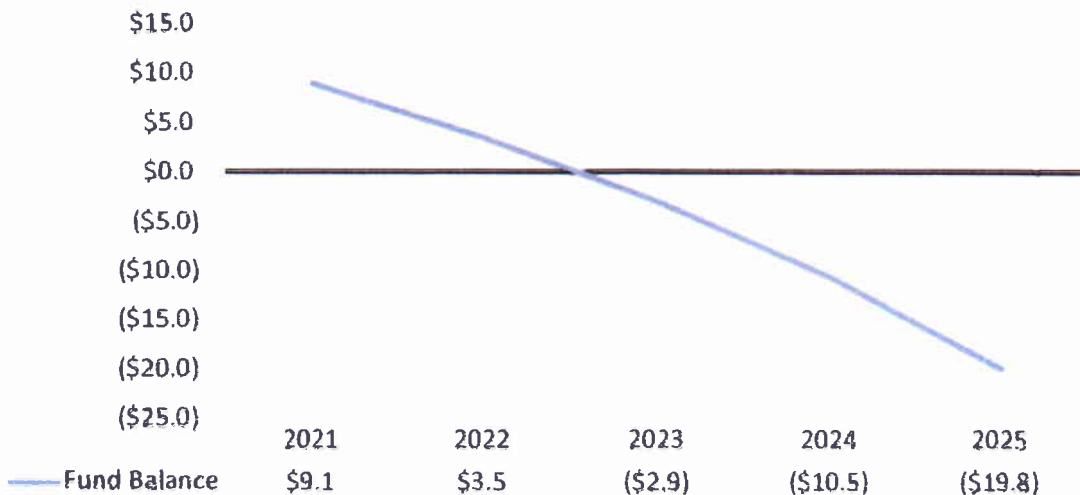
The following chart shows the City Five-Year Budget with the current spending trends, revenue trends and the implementation of the CSO, but no additional funding sources for public safety pensions. Revenues grow from \$208.2 million in 2021 to \$218.9 million in 2025. However, expenses grow from \$204.6 million in 2021 (a surplus of \$3.7 million) to \$228.5 million in 2025 (a deficit of \$9.6 million). The City will spend nearly \$20 million of cash over the next 5 years with no change.

City of Peoria Budget Outlook 2021-2025, All Funds



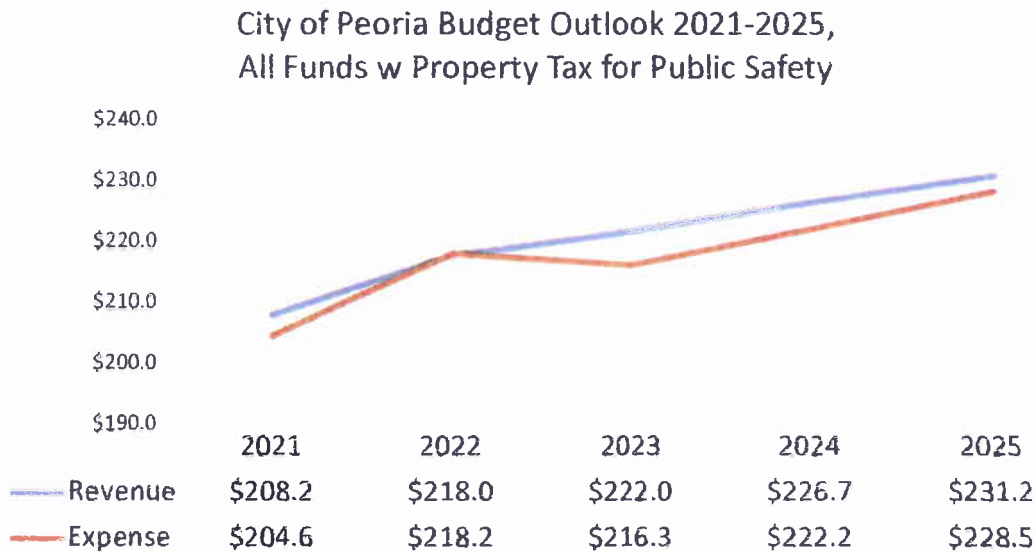
The problem is even more acute in the General Fund. The City currently transfers funds out of the General Fund to support public safety pensions. The chart below shows the General Fund unrestricted fund balance for each of the next five years without a funding stream for public safety pensions. By the middle of 2023, the City will have exhausted its unrestricted fund balance and will need to either find a revenue source or cut services to meet the pension obligations. Over 5 years, the City will consume \$28.9 million of cash, or need to make staggering cuts to the operations that simply cannot be made.

Unrestricted General Fund Balance, 2021-2025



The General Assembly places rate limitations on many property tax levies. However, the levies to pay for retirement do not have any rate limitation. The City Council can set the levies to meet the needs of each

of the retirement funds – police, fire or IMRF. The following chart shows what the City budget would resemble if the pensions were funded with property taxes, and no additional reductions were made to operations. Revenues would grow from \$208.2 million in 2021 to \$231.2 million in 2025. Expenses would grow from \$204.6 million in 2021 to \$228.5 million in 2025, the same growth rate as above.

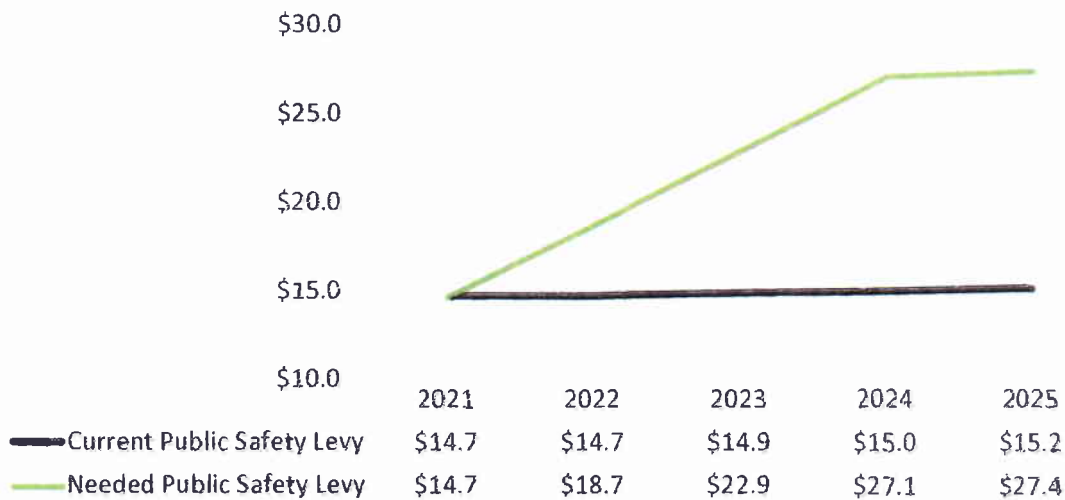


Instead of spending nearly \$20 million of cash over the next 5 years, the City would be increasing their fund balances to the policy levels sought by the Council. The City would increase General Fund balances by \$10.9 million and overall fund balances by \$16 million. Unrestricted fund balances would be \$20.8 million, 21% of General Fund revenues, nearly at the Council policy target.

This is the essence of the structural imbalance that the City is facing. Ensuring that public services are delivered and keeping tax rates as low as possible is a laudable policy goal. But also ensuring that public services will continue to be maintained and that meeting the obligations to our public safety employees is important as well. The levy that would be needed to not have to cut public safety positions or other vital services amounts to \$4 million per year from 2022-2024. By 2025, the City would not have to increase taxes for pensions, but the City is also not out of the woods. With over \$330 million of unfunded pension liabilities, and a looming deadline of 2040 to fund almost all that liability, the City will need to raise taxes to fund pensions for the next generation.

The City has exhausted all the levers at its disposal to address this issue. Back office operations cannot sustain any more reductions. Community Development is a third of the size of the department 20 years ago. Public Works will attempt to manage snow removal with fewer snow routes and fewer staff than ever. Public safety services have been reduced, but with significant public outcry. The Public Safety Pension Fee could mitigate some of the need for a property tax hike, but the fee sunsets in 2021.

Current and Needed Levy for Public Safety Pensions, 2021-2025



The chart above shows the funding needed to meet the public safety pension costs. The City needs to increase funding by \$4.0 million over the next 3 years to align the resources with the costs.

The one remaining lever available to the City Council is to either decide to increase property taxes for public safety pensions in 2022 by a vote of the City Council, or the City could look to establish a Fire Protection Tax or Police Protection Tax. The Firefighters Pension Fund Tax (40 ILCS 5/4-118) and the Police Pension Fund Tax (40 ILCS 5/3-125) do not have a maximum rate. The City can levy whatever rate is necessary to produce a sum sufficient to meet the needs of the funds. Currently the City does not levy a Fire Protection Tax (65 ILCS 5/11-7-1) or a Police Protection Tax (65 ILCS 5/11-1-3 and 11-1-5.1). Both statutes allow the City to implement a rate of up to 0.075% without referendum. This tax may be increased up to 0.6% with a referendum.

A \$4.0 million increase in property taxes would be a \$0.20 increase in property tax rates. The current City property tax rate (12% of the total property tax bill) is \$1.13 per \$100 of assessed value. The overall tax rate for Peoria residents would increase 2% annually over the next three years. A \$4 million increase in property taxes would cost the owner of a \$125,000 home \$83.33. A homeowner with a house valued at \$225,000 would pay \$150.00.

While this is expensive, there is no other way around it. The City must provide the resources to fund public safety pension costs, as cutting operations will no longer be feasible. At \$4.0 million per year, the City would have to cut 26 police and fire positions each year in order to meet this obligation. That means three (3) more engine companies and 33 firefighters and 45 police officers over the next three (3) years.

2021 FUND SUMMARY

	GENERAL	PENSIONS	OTHER POST EMPLOYMENT BENEFITS	HEALTHCARE FUND	LIBRARY
<b>SOURCES</b>					
LOCAL SOURCES					
CURRENT LEVY	\$0	\$18,796,867			\$6,556,052
OTHER LOCAL SOURCES	\$53,916,366	\$2,004,070	\$120,000	\$12,979,149	\$128,391
STATE SOURCES	\$37,266,378	\$5,243,867			\$573,904
FEDERAL SOURCES	\$80,276				\$0
OTHER FINANCING SOURCES					
OTHER					
BOND PROCEEDS	\$10,000,000				\$0
<b>AVAILABLE SOURCES</b>	<b>\$101,268,020</b>	<b>\$26,044,804</b>	<b>\$120,000</b>	<b>\$12,979,149</b>	<b>\$7,258,348</b>
TRANSFER FROM OTHER FUNDS	\$576,000	\$6,488,872	\$0	\$300,000	
<b>TOTAL SOURCES</b>	<b>\$101,839,020</b>	<b>\$32,533,677</b>	<b>\$120,000</b>	<b>\$13,279,149</b>	<b>\$7,258,348</b>
<b>USES</b>					
PERSONNEL SERVICES	\$57,295,406				\$3,562,270
CONTRACTUAL SERVICES	\$10,722,934	\$104,070			\$2,600,847
SUPPLIES & MATERIALS	\$3,480,149				\$207,000
SUPPORT TO OTHER AGENCIES	\$3,473,679				
EMPLOYEE BENEFITS	\$10,845,151	\$32,429,607		\$13,279,149	
INSURANCE	\$0				
<b>TOTAL OPERATING EXPENDITURES</b>	<b>\$85,817,318</b>	<b>\$32,533,677</b>	<b>\$0</b>	<b>\$13,279,149</b>	<b>\$6,370,117</b>
CAPITAL					\$0
DEBT SERVICE					
<b>TOTAL EXPENDITURES</b>	<b>\$85,817,318</b>	<b>\$32,533,677</b>	<b>\$0</b>	<b>\$13,279,149</b>	<b>\$6,370,117</b>
TRANSFERS TO OTHER FUNDS	\$14,285,872				\$ 888,231
<b>TOTAL USES</b>	<b>\$100,103,190</b>	<b>\$32,533,677</b>	<b>\$0</b>	<b>\$13,279,149</b>	<b>\$7,258,348</b>
<b>INCR(DECR) IN FUND BALANCE</b>	<b>\$1,735,830</b>	<b>\$0</b>	<b>\$120,000</b>	<b>\$0</b>	<b>\$0</b>
<b>TOTAL FUND BALANCE 1-1-2021 *</b>	<b>\$15,919,217</b>	<b>(\$3,896,908)</b>	<b>\$30,884,449</b>	<b>\$4,774,963</b>	<b>\$3,494,083</b>
<b>TOTAL FUND BALANCE 12-31-2021</b>	<b>\$17,655,047</b>	<b>(\$3,896,908)</b>	<b>\$31,004,449</b>	<b>\$4,774,963</b>	<b>\$3,494,083</b>

2021 FUND SUMMARY

	CDBG/HOME	REFUSE COLLECTION FUND	PEORIA CORPS GRANT FUND	EDA RLF FUND	TOURISM RESERVE FUND
--	-----------	------------------------	-------------------------	--------------	----------------------

SOURCES

LOCAL SOURCES					
CURRENT LEVY					
OTHER LOCAL SOURCES	\$0	\$9,785,421			\$180,000
STATE SOURCES					
FEDERAL SOURCES	\$2,568,241			\$0	
OTHER FINANCING SOURCES					
OTHER BOND PROCEEDS					
<b>AVAILABLE SOURCES</b>	<b>\$2,568,241</b>	<b>\$9,785,421</b>	<b>\$0</b>	<b>\$0</b>	<b>\$180,000</b>
TRANSFER FROM OTHER FUNDS		\$0			
<b>TOTAL SOURCES</b>	<b>\$2,568,241</b>	<b>\$9,785,421</b>	<b>\$0</b>	<b>\$0</b>	<b>\$180,000</b>

USES

PERSONNEL SERVICES	\$666,021	\$64,539		\$92,904	
CONTRACTUAL SERVICES	\$49,703	\$9,300,363		\$3,846	
SUPPLIES & MATERIALS	\$0				
SUPPORT TO OTHER AGENCIES	\$1,852,517				\$180,000
EMPLOYEE BENEFITS					
INSURANCE					
<b>TOTAL OPERATING EXPENDITURES</b>	<b>\$2,568,241</b>	<b>\$9,364,902</b>	<b>\$0</b>	<b>\$96,750</b>	<b>\$180,000</b>
CAPITAL DEBT SERVICE	\$0				
<b>TOTAL EXPENDITURES</b>	<b>\$2,568,241</b>	<b>\$9,364,902</b>	<b>\$0</b>	<b>\$96,750</b>	<b>\$180,000</b>
TRANSFERS TO OTHER FUNDS	\$0	\$0			
<b>TOTAL USES</b>	<b>\$2,568,241</b>	<b>\$9,364,902</b>	<b>\$0</b>	<b>\$96,750</b>	<b>\$180,000</b>

INCR(DECR) IN FUND BALANCE	\$0	\$420,519	\$0	(\$96,750)	\$0
<b>TOTAL FUND BALANCE 1-1-2021 *</b>	<b>\$0</b>	<b>(\$6,312,982)</b>	<b>\$10,528</b>	<b>\$96,750</b>	<b>\$442,032</b>
<b>TOTAL FUND BALANCE 12-31-2021</b>	<b>\$0</b>	<b>(\$5,892,463)</b>	<b>\$10,528</b>	<b>\$0</b>	<b>\$442,032</b>



2021 FUND SUMMARY

	ROADS	CAPITAL	SEWER	STORMWATER	CAPITAL BOND PROJECTS
--	-------	---------	-------	------------	-----------------------

SOURCES

LOCAL SOURCES					
CURRENT LEVY	\$1,200,000				
OTHER LOCAL SOURCES	\$1,900,300	\$6,674,509	\$7,368,480	\$12,000,000	
STATE SOURCES	\$5,783,235	\$1,305,000			
FEDERAL SOURCES		\$0			
OTHER FINANCING SOURCES					
OTHER BOND PROCEEDS		\$75,000			
		\$0	\$0	\$0	
<b>AVAILABLE SOURCES</b>	<b>\$8,883,335</b>	<b>\$8,054,509</b>	<b>\$7,368,480</b>	<b>\$12,000,000</b>	<b>\$0</b>
TRANSFER FROM OTHER FUNDS	\$1,800,000	\$617,000			
<b>TOTAL SOURCES</b>	<b>\$10,683,335</b>	<b>\$8,671,509</b>	<b>\$7,368,480</b>	<b>\$12,000,000</b>	<b>\$0</b>

USES

PERSONNEL SERVICES		\$127,715	\$75,903	\$2,558,503	
CONTRACTUAL SERVICES			\$1,650,750	\$868,113	
SUPPLIES & MATERIALS			\$0	\$178,500	
SUPPORT TO OTHER AGENCIES					
EMPLOYEE BENEFITS					
INSURANCE					
<b>TOTAL OPERATING EXPENDITURES</b>	<b>\$0</b>	<b>\$127,715</b>	<b>\$1,726,653</b>	<b>\$3,605,116</b>	<b>\$0</b>
CAPITAL	\$11,992,467	\$5,284,591	\$1,465,250	\$5,560,000	\$0
DEBT SERVICE		\$0			
<b>TOTAL EXPENDITURES</b>	<b>\$11,992,467</b>	<b>\$5,412,306</b>	<b>\$3,191,903</b>	<b>\$9,165,116</b>	<b>\$0</b>
TRANSFERS TO OTHER FUNDS	\$363,895	\$2,614,796	\$3,234,690	\$1,321,319	
<b>TOTAL USES</b>	<b>\$12,356,362</b>	<b>\$8,027,102</b>	<b>\$6,426,593</b>	<b>\$10,486,435</b>	<b>\$0</b>

INCR(DECR) IN FUND BALANCE	(\$1,672,827)	\$644,407	\$941,887	\$1,513,565	\$0
----------------------------	---------------	-----------	-----------	-------------	-----

TOTAL FUND BALANCE 1-1-2021 *	\$13,846,012	(\$10,904,721)	\$3,390,058	\$15,036,911	\$0
-------------------------------	--------------	----------------	-------------	--------------	-----

TOTAL FUND BALANCE 12-31-2021	\$12,173,185	(\$10,260,314)	\$4,331,945	\$16,550,476	\$0
-------------------------------	--------------	----------------	-------------	--------------	-----

2021 FUND SUMMARY

	TIF PROJECT FUNDS	RIVERFRONT	SOLID WASTE	SPECIAL SERVICE AREAS	DEBT	TOTAL
<b>SOURCES</b>						
LOCAL SOURCES						
CURRENT LEVY					\$4,373,600	\$30,926,519
OTHER LOCAL SOURCES	\$5,305,707	\$173,450	\$415,000	\$1,388,356	\$2,200	\$114,341,399
STATE SOURCES	\$77,500					\$50,249,885
FEDERAL SOURCES						\$2,648,517
OTHER FINANCING SOURCES						\$75,000
OTHER						\$10,000,000
BOND PROCEEDS	\$0					
<b>AVAILABLE SOURCES</b>	<b>\$5,383,207</b>	<b>\$173,450</b>	<b>\$415,000</b>	<b>\$1,388,356</b>	<b>\$4,375,800</b>	<b>\$208,241,320</b>
TRANSFER FROM OTHER FUNDS	\$0	\$50,000			\$16,753,073	\$26,584,945
<b>TOTAL SOURCES</b>	<b>\$5,383,207</b>	<b>\$223,450</b>	<b>\$415,000</b>	<b>\$1,388,356</b>	<b>\$21,128,873</b>	<b>\$234,826,265</b>
<b>USES</b>						
PERSONNEL SERVICES	\$157,177					\$64,600,438
CONTRACTUAL SERVICES	\$60,000	\$225,000				\$25,585,626
SUPPLIES & MATERIALS						\$3,865,649
SUPPORT TO OTHER AGENCIES	\$1,675,100	\$91,500	\$339,000	\$463,671		\$8,075,467
EMPLOYEE BENEFITS						\$56,553,906
INSURANCE						
<b>TOTAL OPERATING EXPENDITURES</b>	<b>\$1,892,277</b>	<b>\$316,500</b>	<b>\$339,000</b>	<b>\$463,671</b>	<b>\$0</b>	<b>\$158,681,085</b>
CAPITAL	\$1,788,000					\$26,090,308
DEBT SERVICE					\$19,792,352	\$19,792,352
<b>TOTAL EXPENDITURES</b>	<b>\$3,680,277</b>	<b>\$316,500</b>	<b>\$339,000</b>	<b>\$463,671</b>	<b>\$19,792,352</b>	<b>\$204,563,745</b>
TRANSFERS TO OTHER FUNDS	\$1,949,838	\$49,420	\$76,000	\$800,885	\$1,000,000	\$26,584,945
<b>TOTAL USES</b>	<b>\$5,630,115</b>	<b>\$365,920</b>	<b>\$415,000</b>	<b>\$1,264,556</b>	<b>\$20,792,352</b>	<b>\$231,148,691</b>
<b>INCR(DECR) IN FUND BALANCE</b>	<b>(\$246,908)</b>	<b>(\$142,470)</b>	<b>\$0</b>	<b>\$123,800</b>	<b>\$336,521</b>	<b>\$3,677,574</b>
<b>TOTAL FUND BALANCE 1-1-2021 *</b>	<b>\$5,303,673</b>	<b>\$257,539</b>	<b>\$358,918</b>	<b>\$306,060</b>	<b>\$2,674,870</b>	<b>\$75,681,452</b>
<b>TOTAL FUND BALANCE 12-31-2021</b>	<b>\$5,056,765</b>	<b>\$115,069</b>	<b>\$358,918</b>	<b>\$429,860</b>	<b>\$3,011,391</b>	<b>\$79,359,027</b>

**2021 TIF PROJECT FUND SUMMARY**

	CENTRAL BUSINESS DISTRICT	DOWNTOWN CONSERVATION	DOWNTOWN STADIUM	EAGLEVIEW	EAST VILLAGE GROWTH CELL	HOSPITALITY IMPROVEMENT ZONE
--	---------------------------------	--------------------------	---------------------	-----------	-----------------------------	---------------------------------

**SOURCES**

LOCAL SOURCES						
CURRENT LEVY						
OTHER LOCAL SOURCES	\$ 1,677,225	\$ 123,451	\$ 301,764	\$ 121,830	\$ 384,385	\$ 1,445,234
STATE SOURCES						\$ 77,500
FEDERAL SOURCES						
OTHER FINANCING SOURCES						
OTHER						
BOND PROCEEDS						
<b>AVAILABLE SOURCES</b>	<b>\$1,677,225</b>	<b>\$123,451</b>	<b>\$301,764</b>	<b>\$121,830</b>	<b>\$384,385</b>	<b>\$1,522,734</b>
TRANSFER FROM OTHER FUNDS						
<b>TOTAL SOURCES</b>	<b>\$1,677,225</b>	<b>\$123,451</b>	<b>\$301,764</b>	<b>\$121,830</b>	<b>\$384,385</b>	<b>\$1,522,734</b>

**USES**

PERSONNEL SERVICES		\$27,336		\$13,770	\$22,236	
CONTRACTUAL SERVICES	\$500	\$500	\$500	\$500	\$10,500	\$500
SUPPLIES & MATERIALS						
SUPPORT TO OTHER AGENCIES	\$368,900	\$25,000	\$301,500		\$128,800	\$70,000
EMPLOYEE BENEFITS						
INSURANCE						
<b>TOTAL OPERATING EXPENDITURES</b>	<b>\$369,400</b>	<b>\$52,836</b>	<b>\$302,000</b>	<b>\$14,270</b>	<b>\$161,536</b>	<b>\$70,500</b>
CAPITAL	\$188,000			\$100,000		
DEBT SERVICE						
<b>TOTAL EXPENDITURES</b>	<b>\$557,400</b>	<b>\$52,836</b>	<b>\$302,000</b>	<b>\$114,270</b>	<b>\$161,536</b>	<b>\$70,500</b>
TRANSFERS TO OTHER FUNDS						\$1,949,838
<b>TOTAL USES</b>	<b>\$557,400</b>	<b>\$52,836</b>	<b>\$302,000</b>	<b>\$114,270</b>	<b>\$161,536</b>	<b>\$2,020,338</b>

<b>INCR(DECR) IN FUND BALANCE</b>	<b>\$1,119,825</b>	<b>\$70,615</b>	<b>(\$236)</b>	<b>\$7,560</b>	<b>\$222,849</b>	<b>(\$497,604)</b>
-----------------------------------	--------------------	-----------------	----------------	----------------	------------------	--------------------

<b>TOTAL FUND BALANCE 1-1-2021</b>	<b>(\$641,629)</b>	<b>\$193,903</b>	<b>\$2,016</b>	<b>\$652,684</b>	<b>\$388,015</b>	<b>(\$1,148,921)</b>
------------------------------------	--------------------	------------------	----------------	------------------	------------------	----------------------

<b>TOTAL FUND BALANCE 12-31-2021</b>	<b>\$478,196</b>	<b>\$264,518</b>	<b>\$1,780</b>	<b>\$660,244</b>	<b>\$610,864</b>	<b>(\$1,646,525)</b>
--------------------------------------	------------------	------------------	----------------	------------------	------------------	----------------------

**2021 TIF PROJECT FUND SUMMARY**

	MIDTOWN	NORTHSIDE BUSINESS PARK	SOUTH VILLAGE	WAREHOUSE	TOTAL
--	---------	----------------------------	---------------	-----------	-------

**SOURCES**

LOCAL SOURCES					\$0
CURRENT LEVY					
OTHER LOCAL SOURCES	\$ 70,636	\$ 189,280	\$ 134,105	\$ 857,797	\$5,305,707
STATE SOURCES					\$77,500
FEDERAL SOURCES					\$0
OTHER FINANCING SOURCES					
OTHER					\$0
BOND PROCEEDS					\$0
<b>AVAILABLE SOURCES</b>	<b>\$70,636</b>	<b>\$189,280</b>	<b>\$134,105</b>	<b>\$857,797</b>	<b>\$5,383,207</b>
TRANSFER FROM OTHER FUNDS					\$0
<b>TOTAL SOURCES</b>	<b>\$70,636</b>	<b>\$189,280</b>	<b>\$134,105</b>	<b>\$857,797</b>	<b>\$5,383,207</b>

**USES**

PERSONNEL SERVICES		\$44,064	\$5,707	\$44,064	\$157,177
CONTRACTUAL SERVICES	\$500	\$10,500	\$20,500	\$15,500	\$60,000
SUPPLIES & MATERIALS					\$0
SUPPORT TO OTHER AGENCIES		\$37,800		\$743,100	\$1,675,100
EMPLOYEE BENEFITS					\$0
INSURANCE					\$0
<b>TOTAL OPERATING EXPENDITURES</b>	<b>\$500</b>	<b>\$92,364</b>	<b>\$26,207</b>	<b>\$802,664</b>	<b>\$1,892,277</b>
CAPITAL		\$400,000	\$1,100,000		\$1,788,000
DEBT SERVICE					\$0
<b>TOTAL EXPENDITURES</b>	<b>\$500</b>	<b>\$492,364</b>	<b>\$1,126,207</b>	<b>\$802,664</b>	<b>\$3,680,277</b>
TRANSFERS TO OTHER FUNDS	\$0				\$1,949,838
<b>TOTAL USES</b>	<b>\$500</b>	<b>\$492,364</b>	<b>\$1,126,207</b>	<b>\$802,664</b>	<b>\$5,630,115</b>

<b>INCR(DEC)R IN FUND BALANCE</b>	<b>\$70,136</b>	<b>(\$303,084)</b>	<b>(\$992,102)</b>	<b>\$55,133</b>	<b>(\$246,908)</b>
-----------------------------------	-----------------	--------------------	--------------------	-----------------	--------------------

<b>TOTAL FUND BALANCE 1-1-2021</b>	<b>\$38,676</b>	<b>\$360,145</b>	<b>\$1,607,779</b>	<b>\$836,946</b>	<b>\$2,289,614</b>
------------------------------------	-----------------	------------------	--------------------	------------------	--------------------

<b>TOTAL FUND BALANCE 12-31-2021</b>	<b>\$108,812</b>	<b>\$57,061</b>	<b>\$615,677</b>	<b>\$892,079</b>	<b>\$2,042,706</b>
--------------------------------------	------------------	-----------------	------------------	------------------	--------------------

**2021 REVISED ANNUAL BUDGET  
BUDGET SUMMARY**

	2019 Revised Budget	2020 Budget	2021 Budget	\$ Difference	% Change
--	---------------------------	----------------	----------------	------------------	-------------

**REVENUES:**

**Local Sources:**

Local Taxes	\$94,535,688	\$83,181,695	\$89,876,307	\$6,694,613	8.0%
License & Permits	\$3,008,100	\$3,103,460	\$3,144,300	\$40,840	1.3%
Fines & Forfeitures	\$1,594,320	\$1,420,000	\$1,439,920	\$19,920	1.4%
Fees & User Charges	\$28,896,442	\$28,130,984	\$35,521,479	\$7,390,495	26.3%
Miscellaneous	\$16,791,084	\$15,402,172	\$15,285,912	(\$116,260)	-0.8%
<b>Total Local Sources</b>	<b>\$144,825,633</b>	<b>\$131,238,311</b>	<b>\$145,267,918</b>	<b>\$14,029,608</b>	<b>10.7%</b>

<b>Total State Sources</b>	<b>\$45,412,145</b>	<b>\$54,155,347</b>	<b>\$50,249,885</b>	<b>(\$3,905,462)</b>	<b>-7.2%</b>
----------------------------	---------------------	---------------------	---------------------	----------------------	--------------

<b>Total Federal Sources</b>	<b>\$2,853,948</b>	<b>\$6,216,513</b>	<b>\$2,648,517</b>	<b>(\$3,567,996)</b>	<b>-57.4%</b>
------------------------------	--------------------	--------------------	--------------------	----------------------	---------------

<b>Total Revenues</b>	<b>\$193,091,726</b>	<b>\$191,610,170</b>	<b>\$198,166,320</b>	<b>\$6,556,150</b>	<b>3.4%</b>
-----------------------	----------------------	----------------------	----------------------	--------------------	-------------

**Other Financing Sources**

Sale of Property	\$0	\$0	\$75,000	\$75,000	n/a
Bond/Loan Proceeds	\$15,825,500	\$0	\$10,000,000	\$10,000,000	n/a
Use of Restricted Fund Balances	\$0	\$0	\$0	\$0	n/a
<b>Total Other Financing Sources</b>	<b>\$15,825,500</b>	<b>\$0</b>	<b>\$10,075,000</b>	<b>\$10,075,000</b>	<b>n/a</b>

<b>Total Revenues and Other Financing Sources</b>	<b>\$208,917,226</b>	<b>\$191,610,170</b>	<b>\$208,241,320</b>	<b>\$16,631,150</b>	<b>n/a</b>
---	----------------------	----------------------	----------------------	---------------------	------------

**EXPENDITURES:**

<b>Total Operating Expenditures With Library</b>	<b>\$152,783,795</b>	<b>\$158,141,961</b>	<b>\$158,681,085</b>	<b>\$539,124</b>	<b>0.3%</b>
--	----------------------	----------------------	----------------------	------------------	-------------

<b>Total Capital Expenditures</b>	<b>\$30,238,712</b>	<b>\$18,333,342</b>	<b>\$26,090,308</b>	<b>\$7,756,966</b>	<b>42.3%</b>
-----------------------------------	---------------------	---------------------	---------------------	--------------------	--------------

<b>Total Debt Service Expenditures</b>	<b>\$21,269,083</b>	<b>\$9,954,516</b>	<b>\$19,792,352</b>	<b>\$9,837,837</b>	<b>98.8%</b>
--	---------------------	--------------------	---------------------	--------------------	--------------

<b>Total Expenditures</b>	<b>\$204,291,590</b>	<b>\$186,429,819</b>	<b>\$204,563,745</b>	<b>\$18,133,927</b>	<b>9.7%</b>
---------------------------	----------------------	----------------------	----------------------	---------------------	-------------

<b>Surplus (Deficit)</b>	<b>\$4,625,637</b>	<b>\$5,180,352</b>	<b>\$3,677,574</b>	<b>(\$1,502,777)</b>	<b>-29.0%</b>
--------------------------	--------------------	--------------------	--------------------	----------------------	---------------

**2021 REVISED ANNUAL BUDGET  
REVENUES BY SOURCE**

REVENUES	2019 Revised Budget	2020 Revised Budget	2021 Revised Budget	\$ Difference	% Change
----------	---------------------------	---------------------------	---------------------------	------------------	-------------

**LOCAL TAXES**

Property Taxes					
Current	\$32,178,579	\$29,896,835	\$30,926,519	\$1,029,685	3.4%
Other	\$6,387,708	\$6,114,880	\$6,292,302	\$177,422	2.9%
Sales Tax	\$23,613,800	\$18,900,000	\$22,479,000	\$3,579,000	18.9%
Less Rebate	(\$5,000)	\$0	(\$5,000)	(\$5,000)	n/a
S.S.A. Sales Taxes	\$216,200	\$232,550	\$237,311	\$4,761	2.0%
H.R.A. Taxes	\$11,184,800	\$8,519,600	\$9,793,375	\$1,273,775	15.0%
Real Estate Transfer	\$1,071,900	\$925,100	\$934,400	\$9,300	1.0%
Gambling Boat	\$2,070,900	\$1,560,000	\$1,450,000	(\$110,000)	-7.1%
Gambling Boat: Joint Riverfront Funds	\$173,300	\$173,300	\$173,300	\$0	0.0%
Video Gaming	\$600,000	\$490,000	\$650,000	\$160,000	32.7%
Local Motor Fuel Tax	\$2,000,000	\$1,616,000	\$1,800,000	\$184,000	11.4%
Franchise Fees	\$3,569,800	\$3,273,930	\$3,296,100	\$22,170	0.7%
Utility Taxes	\$10,773,700	\$10,571,000	\$10,622,300	\$51,300	0.5%
Package Liquor Tax	\$700,000	\$808,500	\$824,700	\$16,200	2.0%
Cannabis Tax	\$0	\$100,000	\$402,000	\$302,000	302.0%
<b>TOTAL LOCAL TAXES</b>	<b>\$94,535,688</b>	<b>\$83,181,695</b>	<b>\$89,876,307</b>	<b>\$6,694,613</b>	<b>8.0%</b>

**LICENSES & PERMITS**

Amusement Licenses	\$ 27,900	\$15,100	\$15,300	\$200	1.3%
Occupational Licenses	\$ 112,200	\$117,300	\$159,400	\$42,100	35.9%
Liquor Licenses	\$ 423,400	\$390,000	\$393,900	\$3,900	1.0%
Video Gaming Licenses	\$104,000	\$375,000	\$354,000	(\$21,000)	-5.6%
Permits	\$ 2,339,100	\$2,199,560	\$2,215,100	\$15,540	0.7%
Other	\$ 1,500	\$6,500	\$6,600	\$100	1.5%
<b>TOTAL LICENSES &amp; PERMITS</b>	<b>\$3,008,100</b>	<b>\$3,103,460</b>	<b>\$3,144,300</b>	<b>\$40,840</b>	<b>1.3%</b>

**FINES & FORFEITURES**

Traffic/Court	\$ 316,200	\$500,000	\$505,000	\$5,000	1.0%
Parking	\$ 295,700	\$340,000	\$343,400	\$3,400	1.0%
Demolitions/Weeds	\$ 581,600	\$435,000	\$439,400	\$4,400	1.0%
Other	\$ 400,820	\$145,000	\$152,120	\$7,120	4.9%
<b>TOTAL FINES &amp; FORFEITURES</b>	<b>\$1,594,320</b>	<b>\$1,420,000</b>	<b>\$1,439,920</b>	<b>\$19,920</b>	<b>1.4%</b>

**FEES & USER CHARGES**

Sewer Fees	\$ 14,568,480	\$13,461,178	\$19,368,480	\$5,907,302	43.9%
Public Safety	\$ 954,600	\$717,400	\$722,500	\$5,100	0.7%
Parking	\$ 1,978,238	\$1,543,600	\$1,634,983	\$91,383	5.9%
Refuse Collection Fee	\$ 8,024,562	\$8,750,000	\$9,570,846	\$820,846	9.4%
Public Safety Pension Fee	\$ 1,226,712	\$ 1,688,264	\$ 2,004,070	\$315,806	18.7%
Other	\$ 2,143,850	\$ 1,970,542	\$ 2,220,600	\$250,058	12.7%
<b>TOTAL FEES &amp; USER CHARGES</b>	<b>\$28,896,442</b>	<b>\$28,130,984</b>	<b>\$35,521,479</b>	<b>\$7,390,495</b>	<b>26.3%</b>

**2021 REVISED ANNUAL BUDGET  
REVENUES BY SOURCE**

REVENUES	2019 Revised Budget	2020 Revised Budget	2021 Revised Budget	\$ Difference	% Change
----------	---------------------------	---------------------------	---------------------------	------------------	-------------

**MISCELLANEOUS**

Interest Earnings	\$ 284,400	\$507,750	\$416,349	(\$91,401)	-18.0%
Special Assessment	\$ 25,000	\$25,000	\$25,000	\$0	0.0%
Loan Repayment	\$ 45,400	\$103,750	\$114,685	\$10,935	10.5%
Insurance Reimbursements	\$ 13,608,851	\$12,603,100	\$12,979,149	\$376,049	3.0%
Rent Collections	\$ 170,900	\$200,000	\$206,700	\$6,700	3.4%
Post Employment Health Benefits	\$ 65,000	\$0	\$0	\$0	n/a
Other	\$ 2,591,533	\$1,962,572	\$1,544,029	(\$418,543)	-21.3%
Donations/Contributions	\$0	\$0	\$0	\$0	n/a
<b>TOTAL MISCELLANEOUS</b>	<b>\$16,791,084</b>	<b>\$15,402,172</b>	<b>\$15,285,912</b>	<b>(\$116,260)</b>	<b>-0.8%</b>

<b>TOTAL LOCAL SOURCES</b>	<b>\$144,825,633</b>	<b>\$131,238,311</b>	<b>\$145,267,918</b>	<b>\$14,029,608</b>	<b>36.3%</b>
----------------------------	----------------------	----------------------	----------------------	---------------------	--------------

**STATE SOURCES**

Sales Taxes	\$ 25,060,000	\$22,907,400	\$26,590,000	\$3,682,600	16.1%
Income Tax	\$ 10,600,000	\$11,500,000	\$10,350,000	(\$1,150,000)	-10.0%
Personal Property Replacement Tax	\$ 6,100,000	\$6,800,000	\$6,055,705	(\$744,295)	-10.9%
State Motor Fuel Tax	\$ 3,101,100	\$6,776,471	\$5,783,235	(\$993,236)	-14.7%
Police Services	\$ 4,500	\$4,500	\$4,500	\$0	0.0%
Other/Miscellaneous Grants	\$ 546,545	\$6,166,976	\$1,466,445	(\$4,700,531)	-76.2%
<b>TOTAL STATE SOURCES</b>	<b>\$45,412,145</b>	<b>\$54,155,347</b>	<b>\$50,249,885</b>	<b>(\$3,905,462)</b>	<b>-7.2%</b>

**FEDERAL SOURCES**

Federal Grants					
C.D.B.G. Entitlement/ESG	\$1,912,312	\$3,535,195	\$1,912,312	(\$1,622,883)	-45.9%
HOME	\$655,929	\$655,929	\$655,929	\$0	0.0%
Other	\$285,707	\$606,389	\$80,276	(\$526,113)	-86.8%
E.D.A COVID Revolving Loan Fund		\$1,419,000	\$0	(\$1,419,000)	-100.0%
<b>TOTAL FEDERAL SOURCES</b>	<b>\$2,853,948</b>	<b>\$6,216,513</b>	<b>\$2,648,517</b>	<b>(\$3,567,996)</b>	<b>-57.4%</b>

<b>TOTAL REVENUES</b>	<b>\$193,091,726</b>	<b>\$191,610,170</b>	<b>\$198,166,320</b>	<b>\$6,556,150</b>	<b>3.4%</b>
-----------------------	----------------------	----------------------	----------------------	--------------------	-------------

**OTHER FINANCING SOURCES**

Sale of Property Proceeds	\$0	\$0	\$75,000	\$75,000	n/a
Bond/Loan Proceeds	\$15,825,500	\$0	\$10,000,000	\$10,000,000	n/a
<b>TOTAL OTHER FINANCING SOURCES</b>	<b>\$15,825,500</b>	<b>\$0</b>	<b>\$10,075,000</b>	<b>\$10,075,000</b>	<b>n/a</b>

<b>TOTAL REVENUES AND OTHER FINANCING SOURCES</b>	<b>\$208,917,226</b>	<b>\$191,610,170</b>	<b>\$208,241,320</b>	<b>\$16,631,150</b>	<b>8.7%</b>
---	----------------------	----------------------	----------------------	---------------------	-------------

**2021 REVISED ANNUAL BUDGET  
EXPENDITURE SUMMARY**

<b>EXPENDITURE</b>	<b>2019 Revised Budget</b>	<b>2020 Revised Budget</b>	<b>2021 Revised Budget</b>	<b>\$ Difference</b>	<b>% Change</b>
--------------------	------------------------------------	------------------------------------	------------------------------------	--------------------------	---------------------

**EXPENSES OF OPERATIONS**

Personnel Services	\$ 60,309,974	\$ 61,407,415	\$ 61,038,168	(\$369,247)	-0.6%
Contractual Services	\$ 23,561,800	\$ 22,843,822	\$ 22,854,779	\$10,957	0.0%
Supplies & Materials	\$ 3,711,320	\$ 3,783,126	\$ 3,788,649	\$5,523	0.1%
<b>TOTAL</b>	<b>\$87,583,094</b>	<b>\$88,034,363</b>	<b>\$87,681,596</b>	<b>(\$352,767)</b>	<b>-0.4%</b>

**BENEFITS & SUPPORT TO OTHER AGENCIES**

<b>TOTAL</b>	<b>\$58,696,063</b>	<b>\$ 63,772,751</b>	<b>\$ 64,629,373</b>	<b>\$856,621</b>	<b>1.3%</b>
--------------	---------------------	----------------------	----------------------	------------------	-------------

<b>TOTAL OPERATING EXPENSES</b>	<b>\$146,279,157</b>	<b>\$151,807,114</b>	<b>\$152,310,968</b>	<b>\$503,854</b>	<b>0.3%</b>
---------------------------------	----------------------	----------------------	----------------------	------------------	-------------

LIBRARY OPERATIONS	\$6,504,638	\$6,334,847	\$6,370,117	\$35,270	0.6%
<b>TOTAL OPERATING EXPENSES WITH LIBRARY</b>	<b>\$152,783,795</b>	<b>\$158,141,961</b>	<b>\$158,681,085</b>	<b>\$539,124</b>	<b>0.3%</b>

**CAPITAL IMPROVEMENTS**

<b>TOTAL CAPITAL EXPENSES</b>	<b>\$30,238,712</b>	<b>\$18,333,342</b>	<b>\$26,090,308</b>	<b>\$7,756,966</b>	<b>42.3%</b>
-------------------------------	---------------------	---------------------	---------------------	--------------------	--------------

**DEBT SERVICE**

<b>TOTAL DEBT SERVICE</b>	<b>\$21,269,083</b>	<b>\$9,954,516</b>	<b>\$19,792,352</b>	<b>\$9,837,837</b>	<b>98.8%</b>
---------------------------	---------------------	--------------------	---------------------	--------------------	--------------

<b>TOTAL EXPENDITURES</b>	<b>\$204,291,590</b>	<b>\$186,429,819</b>	<b>\$204,563,745</b>	<b>\$18,133,927</b>	<b>9.7%</b>
---------------------------	----------------------	----------------------	----------------------	---------------------	-------------



**2021 REVISED ANNUAL BUDGET  
OPERATING SUMMARY  
EXPENDITURE BY DEPARTMENT AND OBJECT**

DEPARTMENT	2019 Revised Budget	2020 Revised Budget	2021 Revised Budget	\$ Difference	% Change
<b>COUNCIL</b>					
Personnel Services	\$ 297,167	\$ 319,251	\$ 320,162	\$911	0.3%
Contractual Services	\$ 51,000	\$ 41,000	\$ 41,000	\$0	0.0%
Supplies & Materials	\$ 13,000	\$ 13,000	\$ 13,000	\$0	0.0%
<b>TOTAL</b>	<b>\$ 361,167</b>	<b>\$ 373,251</b>	<b>\$ 374,162</b>	<b>\$911</b>	<b>0.2%</b>
<b>COMMISSIONS</b>					
Personnel Services	\$ 645	\$ 645	\$ 645	\$0	0.0%
Contractual Services	\$ -	\$ -	\$ -	\$0	n/a
Supplies & Materials	\$ -	\$ -	\$ -	\$0	n/a
<b>TOTAL</b>	<b>\$ 645</b>	<b>\$ 645</b>	<b>\$ 645</b>	<b>\$0</b>	<b>0.0%</b>
<b>CITY CLERK</b>					
Personnel Services	\$ 314,692	\$ 310,746	\$ 313,029	\$2,283	0.7%
Contractual Services	\$ 23,125	\$ 16,162	\$ 17,602	\$1,440	8.9%
Supplies & Materials	\$ 6,300	\$ 6,800	\$ 6,800	\$0	0.0%
<b>TOTAL</b>	<b>\$ 344,117</b>	<b>\$ 333,708</b>	<b>\$ 337,431</b>	<b>\$3,723</b>	<b>1.1%</b>
<b>ADMINISTRATION</b>					
Personnel Services	\$731,902	\$791,430	\$744,331	(\$47,099)	-6.0%
Contractual Services	\$124,895	\$214,415	\$141,979	(\$72,436)	-33.8%
Supplies & Materials	\$3,850	\$6,400	\$6,400	\$0	0.0%
<b>TOTAL</b>	<b>\$ 1,003,447</b>	<b>\$ 1,043,213</b>	<b>\$ 985,614</b>	<b>(\$57,599)</b>	<b>-5.5%</b>
<b>CITY TREASURER</b>					
Personnel Services	\$ 435,105	\$ 438,578	\$ 394,670	(\$43,908)	-10.0%
Contractual Services	\$ 3,990	\$ 4,090	\$ 4,215	\$125	3.1%
Supplies & Materials	\$ 2,500	\$ 2,500	\$ 2,500	\$0	0.0%
<b>TOTAL</b>	<b>\$ 441,595</b>	<b>\$ 445,168</b>	<b>\$ 401,385</b>	<b>(\$43,783)</b>	<b>-9.8%</b>
<b>DIVERSITY &amp; INCLUSION</b>					
Personnel Services	\$ 93,840	\$ 365,050	\$ 320,525	(\$44,525)	-12.2%
Contractual Services	\$ 12,000	\$ 25,654	\$ 26,704	\$1,050	4.1%
Supplies & Materials	\$ 3,000	\$ 1,800	\$ 1,800	\$0	0.0%
<b>TOTAL</b>	<b>\$ 108,840</b>	<b>\$ 392,504</b>	<b>\$ 349,029</b>	<b>(\$43,475)</b>	<b>-11.1%</b>
<b>FINANCE</b>					
Personnel Services	\$ 966,000	\$ 1,010,632	\$ 968,333	(\$42,299)	-4.2%
Contractual Services	\$ 166,900	\$ 302,850	\$ 249,670	(\$53,180)	-17.6%
Supplies & Materials	\$ 16,050	\$ 102,350	\$ 100,050	(\$2,300)	-2.2%
<b>TOTAL</b>	<b>\$ 1,148,950</b>	<b>\$ 1,415,832</b>	<b>\$ 1,318,053</b>	<b>(\$97,779)</b>	<b>-6.9%</b>
<b>LEGAL</b>					
Personnel Services	\$ 491,313	\$ 529,699	\$ 445,958	(\$83,741)	-15.8%
Contractual Services	\$ 2,579,200	\$ 2,124,900	\$ 2,124,900	\$0	0.0%
Supplies & Materials	\$ 6,500	\$ 6,700	\$ 6,700	\$0	0.0%
<b>TOTAL</b>	<b>\$ 3,077,013</b>	<b>\$ 2,661,299</b>	<b>\$ 2,577,558</b>	<b>(\$83,741)</b>	<b>-3.1%</b>
<b>HUMAN RESOURCES (Includes FIRE &amp; POLICE COMMISSION)</b>					
Personnel Services	\$ 486,691	\$ 542,236	\$ 503,750	(\$38,486)	-7.1%
Contractual Services	\$ 1,093,536	\$ 1,266,070	\$ 1,266,070	\$0	0.0%
Supplies & Materials	\$ 18,510	\$ 18,600	\$ 18,600	\$0	0.0%
<b>TOTAL</b>	<b>\$ 1,598,737</b>	<b>\$ 1,826,906</b>	<b>\$ 1,788,420</b>	<b>(\$38,486)</b>	<b>-2.1%</b>
<b>INFORMATION SYSTEMS</b>					
Personnel Services	\$ 1,057,772	\$ 916,165	\$ 953,933	\$37,768	4.1%
Contractual Services	\$ 911,825	\$ 1,062,400	\$ 1,112,400	\$50,000	4.7%
Supplies & Materials	\$ 12,300	\$ 8,200	\$ 8,200	\$0	0.0%
<b>TOTAL</b>	<b>\$ 1,981,897</b>	<b>\$ 1,986,765</b>	<b>\$ 2,074,533</b>	<b>\$87,768</b>	<b>4.4%</b>

**2021 REVISED ANNUAL BUDGET  
OPERATING SUMMARY  
EXPENDITURE BY DEPARTMENT AND OBJECT**

DEPARTMENT	2019 Revised Budget	2020 Revised Budget	2021 Revised Budget	\$ Difference	% Change
<b>COMMUNITY DEVELOPMENT</b>					
Personnel Services	\$ 2,231,721	\$ 2,333,071	\$ 2,123,180	(\$209,891)	-9.0%
Contractual Services	\$ 789,430	\$ 955,886	\$ 913,386	(\$42,500)	-4.4%
Supplies & Materials	\$ 108,490	\$ 136,490	\$ 136,490	\$0	0.0%
<b>TOTAL</b>	<b>\$3,129,641</b>	<b>\$3,425,447</b>	<b>\$3,173,056</b>	<b>(\$252,391)</b>	<b>-7.4%</b>
<b>POLICE</b>					
Personnel Services	\$24,082,679	\$24,820,588	\$25,350,783	\$530,195	2.1%
Contractual Services	\$1,472,787	\$1,489,511	\$1,503,195	\$13,684	0.9%
Supplies & Materials	\$355,566	\$361,392	\$364,442	\$3,050	0.8%
<b>TOTAL</b>	<b>\$25,911,032</b>	<b>\$26,671,491</b>	<b>\$27,218,420</b>	<b>\$546,929</b>	<b>2.1%</b>
<b>FIRE (Includes OFFICE OF EMERGENCY MANAGEMENT DIVISION)</b>					
Personnel Services	\$18,228,258	\$18,658,432	\$18,811,820	\$153,387	0.8%
Contractual Services	\$589,476	\$518,247	\$539,678	\$21,431	4.1%
Supplies & Materials	\$393,304	\$402,544	\$404,817	\$2,273	0.6%
<b>TOTAL</b>	<b>\$19,211,038</b>	<b>\$19,579,223</b>	<b>\$19,756,315</b>	<b>\$177,091</b>	<b>0.9%</b>
<b>PUBLIC WORKS</b>					
Personnel Services	\$8,062,083	\$7,502,622	\$6,776,705	(\$725,916)	-9.7%
Contractual Services	\$15,547,128	\$14,601,129	\$14,693,872	\$92,743	0.6%
Supplies & Materials	\$2,761,700	\$2,706,100	\$2,708,600	\$2,500	0.1%
<b>TOTAL</b>	<b>\$26,370,911</b>	<b>\$24,809,851</b>	<b>\$24,179,177</b>	<b>(\$630,673)</b>	<b>-2.5%</b>
<b>EMERGENCY COMMUNICATION CENTER (Includes RADIO COMMUNICATION DIVISION)</b>					
Personnel Services	\$2,602,806	\$2,805,302	\$2,832,940	\$27,638	1.0%
Contractual Services	\$188,108	\$213,108	\$213,108	\$0	0.0%
Supplies & Materials	\$7,750	\$7,750	\$7,750	\$0	0.0%
<b>TOTAL</b>	<b>\$2,798,664</b>	<b>\$3,026,160</b>	<b>\$3,053,798</b>	<b>\$27,638</b>	<b>0.9%</b>
<b>MUNICIPAL BAND</b>					
Personnel Services	\$84,500	\$32,000	\$84,500	\$52,500	164.1%
Contractual Services	\$8,400	\$8,400	\$7,000	(\$1,400)	-16.7%
Supplies & Materials	\$2,500	\$2,500	\$2,500	\$0	0.0%
<b>TOTAL</b>	<b>\$95,400</b>	<b>\$42,900</b>	<b>\$94,000</b>	<b>\$51,100</b>	<b>119.1%</b>
<b>SUPPORT TO OTHER AGENCIES</b>					
<b>TOTAL</b>	<b>\$8,238,919</b>	<b>\$11,190,154</b>	<b>\$8,075,467</b>	<b>(\$3,114,687)</b>	<b>-27.8%</b>
<b>BENEFITS</b>					
<b>TOTAL</b>	<b>\$50,457,144</b>	<b>\$52,582,597</b>	<b>\$56,553,906</b>	<b>\$3,971,309</b>	<b>7.6%</b>
<b>TOTAL OPERATIONS</b>	<b>\$ 146,279,157</b>	<b>\$ 151,807,114</b>	<b>\$ 152,310,968</b>	<b>\$503,854</b>	<b>0.3%</b>
<b>LIBRARY OPERATIONS</b>	<b>\$7,215,154</b>	<b>\$7,216,263</b>	<b>\$7,258,348</b>	<b>\$42,084</b>	<b>0.6%</b>
Minus LIBRARY TRANSFER	\$710,516	\$881,416	\$888,231	\$6,814	0.8%
<b>LIBRARY OPERATIONS After TRANSFER</b>	<b>\$6,504,638</b>	<b>\$6,334,847</b>	<b>\$6,370,117</b>	<b>\$35,270</b>	<b>0.6%</b>
<b>TOTAL OPERATIONS WITH LIBRARY</b>	<b>\$152,783,795</b>	<b>\$158,141,961</b>	<b>\$158,681,085</b>	<b>\$539,124</b>	<b>0.9%</b>

**2021 REVISED ANNUAL BUDGET  
GENERAL FUND SUMMARY**

	<b>2019 Revised Budget</b>	<b>2020 Revised Budget</b>	<b>2021 Revised Budget</b>	<b>\$ Difference</b>	<b>% Change</b>
<b>SOURCES</b>					
LOCAL SOURCES					
CURRENT LEVY	\$76,659	\$0	\$0	\$0	n/a
OTHER LOCAL SOURCES	\$56,808,100	\$48,332,858	\$53,916,366	\$5,583,508	11.6%
STATE SOURCES	\$36,946,017	\$40,586,109	\$37,266,378	(\$3,319,731)	-8.2%
FEDERAL SOURCES	\$80,276	\$606,389	\$80,276	(\$526,113)	-86.8%
OTHER FINANCING SOURCES					
OTHER	\$0	\$0	\$0	\$0	n/a
BOND PROCEEDS	\$0	\$0	\$10,000,000	\$10,000,000	n/a
<b>AVAILABLE SOURCES</b>	<b>\$93,911,052</b>	<b>\$89,525,356</b>	<b>\$101,263,020</b>	<b>\$11,737,664</b>	<b>13.1%</b>
TRANSFER FROM OTHER FUNDS	\$ 1,761,500	\$ 1,349,795	\$ 576,000	(\$773,795)	-57.3%
<b>TOTAL SOURCES</b>	<b>\$95,672,552</b>	<b>\$90,875,151</b>	<b>\$101,839,020</b>	<b>\$10,963,869</b>	<b>12.1%</b>

**USES**

PERSONNEL SERVICES	\$56,762,621	\$57,577,963	\$57,295,406	(\$282,558)	-0.5%
CONTRACTUAL SERVICES	\$11,659,337	\$10,673,304	\$10,722,934	\$49,630	0.5%
SUPPLIES & MATERIALS	\$3,418,320	\$3,476,326	\$3,480,149	\$3,823	0.1%
SUPPORT TO OTHER AGENCIES	\$2,945,583	\$3,306,771	\$3,473,679	\$166,908	5.0%
EMPLOYEE BENEFITS	\$10,243,280	\$9,612,882	\$10,845,151	\$1,232,269	12.8%
INSURANCE					
<b>TOTAL OPERATING EXPENDITURES</b>	<b>\$85,029,140</b>	<b>\$84,647,246</b>	<b>\$85,817,318</b>	<b>\$1,170,071</b>	<b>1.4%</b>
<b>CAPITAL DEBT SERVICE</b>					
<b>TOTAL EXPENDITURES</b>	<b>\$85,029,140</b>	<b>\$84,647,246</b>	<b>\$85,817,318</b>	<b>\$1,170,071</b>	<b>1.4%</b>
TRANSFERS TO OTHER FUNDS	\$ 8,633,593	\$ 4,590,271	\$ 14,285,872	\$9,695,602	211.2%
<b>TOTAL USES</b>	<b>\$93,662,733</b>	<b>\$89,237,517</b>	<b>\$100,103,190</b>	<b>\$10,865,673</b>	<b>12.2%</b>

<b>INCR(DEC)R IN FUND BALANCE</b>	<b>\$2,009,819</b>	<b>\$1,637,634</b>	<b>\$1,735,830</b>	<b>\$98,196</b>	<b>6.0%</b>
-----------------------------------	--------------------	--------------------	--------------------	-----------------	-------------

**2021 REVISED ANNUAL BUDGET  
SUBSIDIES/SUPPORT TO OTHER AGENCIES**

	2019 Revised Budget	2020 Budget	2021 Budget
<b>General Fund:</b>			
Peoria Civic Center	\$ 1,340,292	\$ 2,380,631	\$ 2,077,746
Peoria Area Convention and Visitors Bureau	\$ 542,500	\$ 226,042	\$ 542,500
Arts Partners	\$ 100,000	\$ 41,665	\$ 100,000
IHSA Basketball Tournament	\$ 35,000	\$ -	\$ -
Keep Peoria Beautiful	\$ 5,000	\$ 5,000	\$ 5,000
Heartland Water	\$ 5,000	\$ 5,000	\$ 5,000
Public Access Commission (Paid by PEG)	\$ 32,000	\$ 32,000	\$ 32,000
WCBU FM Council Broadcasts	\$ 10,000	\$ 10,000	\$ 10,000
Springdale Cemetery	\$ 250,000	\$ 250,000	\$ 250,000
Sullivan/Hunt Development Subsidy	\$ 60,000	\$ 60,000	\$ 60,000
Animal Shelter Full Service Contract	\$ 242,591	\$ 248,233	\$ 248,233
Downtown Development Corporation	\$ 100,000	\$ -	\$ -
Building Trades/Minority Apprentice Program	\$ 50,000	\$ 5,000	\$ 10,000
Legislative Consultant	\$ 43,200	\$ 43,200	\$ 43,200
Contingencies	\$ 130,000	\$ -	\$ 90,000
	<u>\$ 2,945,583</u>	<u>\$ 3,306,771</u>	<u>\$ 3,473,679</u>
<b>CDBG/HOME</b>	<u>\$ 1,319,338</u>	<u>\$ 3,492,968</u>	<u>\$ 1,852,517</u>
<b>EDA RLF Fund</b>	<u>\$ -</u>	<u>\$ 1,290,000</u>	
<b>Tourism Reserve Fund</b>	<u>\$ 408,400</u>	<u>\$ 94,000</u>	<u>\$ 180,000</u>
<b>Riverfront:</b>			
Peoria Park District	\$ 86,500	\$ 86,500	\$ 86,500
Fourth of July -Fireworks	\$ 5,000	\$ 5,000	\$ 5,000
	<u>\$ 91,500</u>	<u>\$ 91,500</u>	<u>\$ 91,500</u>
<b>Solid Waste</b>	<u>\$ 378,319</u>	<u>\$ 354,000</u>	<u>\$ 339,000</u>
<b>Special Service Areas:</b>			
West Lake SSA	\$ 295,000	\$ 263,000	\$ 266,600
Knoxville SSA	\$ 148,060	\$ 148,065	\$ 148,060
Sterling Avenue/Rockwood SSA	\$ -	\$ 48,050	\$ 49,011
	<u>\$ 443,060</u>	<u>\$ 459,115</u>	<u>\$ 463,671</u>

**2021 REVISED ANNUAL BUDGET  
SUBSIDIES/SUPPORT TO OTHER AGENCIES**

	2019 Revised Budget	2020 Budget	2021 Budget
<b>Tax Increment Financing Districts:</b>			
<b>Central Business TIF:</b>			
Iron Front LLC	\$ 399,400	\$ 405,400	\$ -
414 Holdings LLC	\$ 37,300	\$ 37,900	\$ 38,500
Peoria Regional Museum	\$ 288,200	\$ 292,500	\$ 296,900
KLR Holdings	\$ 13,400	\$ 13,600	\$ 13,800
HGI LLC	\$ 19,100	\$ 19,400	\$ 19,700
<b>Northside Business Park TIF</b>			
O'Brien Steel	\$ 35,300	\$ 36,500	\$ 37,800
<b>Downtown Conservation TIF:</b>			
Downtown Development Corporation	\$ -	\$ 25,000	\$ 25,000
<b>Downtown Stadium TIF:</b>			
Downtown Stadium Inc.	\$ 315,514	\$ 303,000	\$ 301,500
<b>Warehouse District TIF:</b>			
Downtown Development Corporation	\$ -	\$ 75,000	\$ 75,000
D & B Developers	\$ 26,600	\$ 27,500	\$ 28,400
Peoria Speakeasy, Inc	\$ 32,800	\$ 33,900	\$ 35,000
Washington Corp	\$ 2,000	\$ 2,000	\$ 2,000
LaVille de Maillet	\$ 1,500	\$ 1,500	\$ 1,500
733 SW Washington LLC	\$ 18,900	\$ 36,000	\$ 37,300
Persimmon Lofts	\$ 37,300	\$ 38,600	\$ 40,000
WD Community Investment LLC	\$ 67,000	\$ 69,300	\$ 71,700
Murray Place Development LLC	\$ 277,944	\$ 191,500	\$ 196,500
CMT Real Estate Company	\$ 13,600	\$ 14,100	\$ 14,600
Midwest Climbing Gym	\$ 360,000	\$ -	\$ -
Union Depot LLC	\$ 14,500	\$ 15,000	\$ 15,500
Black Band LLC	\$ -	\$ 65,000	\$ 16,300
1001 CHIC LLC	\$ -	\$ 40,000	\$ 41,400
1009 SW Washington, LLC	\$ -	\$ 42,100	\$ 43,600
Peoria 812 Development, LLC	\$ -	\$ 90,100	\$ 93,300
725 Washington, LLC	\$ -	\$ 30,000	\$ 31,000
<b>Hospitality Improvement Zone:</b>			
Various Business Improvement Reimbursements	\$ 40,000	\$ 39,000	\$ 38,000
MP Street Properties, LLC	\$ 30,000	\$ 31,000	\$ 32,000
<b>East Village Growth Cell TIF:</b>			
OSF Finance Company, LLC	\$ 119,200	\$ 118,400	\$ 120,100
Waite Foster Properties, LLC	\$ 3,700	\$ 3,600	\$ 3,650
Maruti Gagan Management LLC	\$ 500	\$ 4,900	\$ 5,050
	<u>\$ 2,153,758</u>	<u>\$ 2,101,800</u>	<u>\$ 1,675,100</u>
<b>Total Support to Other Agencies</b>	<u><b>\$ 7,739,958</b></u>	<u><b>\$ 11,190,154</b></u>	<u><b>\$ 8,075,467</b></u>

**OPERATING TRANSFERS  
2021**

FUND	TRANSFERS IN	TRANSFERS OUT
<b>GENERAL</b>		
LIBRARY	\$200,000	\$0
CAPITAL	\$0	\$617,000
ROADS	\$0	\$800,000
RIVERFRONT	\$0	\$50,000
STORM WATER	\$300,000	\$0
SOLID WASTE	\$76,000	\$0
FICA/MEDICARE	\$0	\$105,553
POLICE & FIRE PENSION	\$0	\$5,200,786
BOND & INTEREST	\$0	\$7,512,533
<b>TOTAL</b>	<b>\$576,000</b>	<b>\$14,285,872</b>

**LIBRARY**

GENERAL	\$0	\$200,000
IMRF	\$0	\$688,231
<b>TOTAL</b>	<b>\$0</b>	<b>\$888,231</b>

**HEALTHCARE**

STORM WATER	\$300,000	\$0
-------------	-----------	-----

**ROADS**

GENERAL	\$800,000	\$0
BOND & INTEREST	\$1,000,000	\$363,895
<b>TOTAL</b>	<b>\$1,800,000</b>	<b>\$363,895</b>

**CAPITAL**

GENERAL	\$617,000	\$0
ROADS	\$0	\$0
RIVERFRONT	\$0	\$0
BOND PROJECT FUND	\$0	\$0
BOND & INTEREST	\$0	\$2,614,796
<b>TOTAL</b>	<b>\$617,000</b>	<b>\$2,614,796</b>

**SEWER**

BOND & INTEREST	\$0	\$3,234,690
-----------------	-----	-------------

**STORM WATER**

GENERAL	\$0	\$300,000
PENSIONS	\$0	\$494,303
HEALTH CARE	\$0	\$300,000
BOND & INTEREST	\$0	\$227,016
<b>TOTAL</b>	<b>\$0</b>	<b>\$1,321,319</b>

**OPERATING TRANSFERS  
2021**

FUND	TRANSFERS IN	TRANSFERS OUT
<b>TIF PROJECT FUNDS</b>		
BOND & INTEREST	\$0	\$1,949,838
<b>TOTAL</b>	<b>\$0</b>	<b>\$1,949,838</b>
<b>RIVERFRONT</b>		
GENERAL	\$50,000	\$0
BOND & INTEREST	\$0	\$49,420
<b>TOTAL</b>	<b>\$50,000</b>	<b>\$49,420</b>
<b>PENSIONS</b>		
GENERAL	\$5,200,786	\$0
LIBRARY	\$688,231	\$0
STORM WATER	\$494,303	\$0
<b>TOTAL</b>	<b>\$6,383,320</b>	<b>\$0</b>
<b>FICA/MEDICARE</b>		
General	\$105,553	\$0
<b>SSAs</b>		
BOND & INTEREST	\$0	\$800,885
<b>SOLID WASTE</b>		
GENERAL	\$0	\$76,000
<b>BOND &amp; INTEREST</b>		
GENERAL	\$7,512,533	\$0
CAPITAL	\$2,614,796	\$0
SEWER	\$3,234,690	\$0
STORM WATER	\$227,016	\$0
ROADS	\$363,895	\$1,000,000
SSAs	\$800,885	\$0
TIF PROJECT FUNDS	\$1,949,838	\$0
RIVERFRONT	\$49,420	\$0
<b>TOTAL</b>	<b>\$16,753,073</b>	<b>\$1,000,000</b>
<b>TOTAL TRANSFERS</b>		<b>\$26,584,946</b>
		<b>\$26,584,946</b>

**OPERATING TRANSFERS TIF PROJECT FUNDS  
2021**

<b>FUND</b>	<b>TRANSFERS IN</b>	<b>TRANSFERS OUT</b>
-------------	---------------------	----------------------

**HOSPITALITY IMPROVEMENT ZONE TIF PROJECT**

BOND & INTEREST	\$0	\$1,949,838
<b>TOTAL</b>	<b>\$0</b>	<b>\$1,949,838</b>

**BOND & INTEREST**

HOSPITALITY IMPROVEMENT ZONE TIF PROJECT	\$1,949,838	\$0
<b>TOTAL</b>	<b>\$1,949,838</b>	<b>\$0</b>

<b>TOTAL TRANSFERS</b>	<b>\$1,949,838</b>	<b>\$1,949,838</b>
------------------------	--------------------	--------------------



**DEBT SERVICE REQUIREMENTS**

	<b>2019 Revised Budget</b>	<b>2020 Revised Budget</b>	<b>2021 Revised Budget</b>
--	------------------------------------	------------------------------------	------------------------------------

**2006 Special Assessment Bonds**

Principal	\$335,000	\$355,000	\$375,000
Interest	\$180,745	\$162,990	\$144,175
<b>TOTAL</b>	<b>\$515,745</b>	<b>\$517,990</b>	<b>\$519,175</b>
<b>Source of Funds</b>			
Special Assessment Tax	\$115,745	\$117,990	\$119,175
Property Taxes	\$400,000	\$400,000	\$400,000
Capitalized Interest	\$0		
<b>TOTAL</b>	<b>\$515,745</b>	<b>\$517,990</b>	<b>\$519,175</b>

**2009 A General Obligation Refunding Bonds**

Principal	\$685,000	\$720,000	\$250,000
Interest	\$82,750	\$48,500	\$12,500
<b>TOTAL</b>	<b>\$767,750</b>	<b>\$768,500</b>	<b>\$262,500</b>
<b>Source of Funds</b>			
Downtown TIF Increment	\$0	\$0	\$0
HRA Tax	\$0	\$0	\$0
Downtown Stadium TIF	\$159,750	\$157,500	\$0
Northside Riverfront TIF	\$0	\$0	\$0
Southtown TIF Increment	\$0	\$0	\$0
Air Rights	\$0	\$0	\$0
Joint Gaming Revenues	\$0	\$0	\$0
Sewer Fees	\$166,875	\$166,075	\$168,080
Special Assessments	\$45,000	\$45,000	\$45,000
Sales Tax	\$0	\$399,925	\$0
Utility Tax	\$396,125		\$49,420
<b>TOTAL</b>	<b>\$767,750</b>	<b>\$768,500</b>	<b>\$262,500</b>

**2010 A General Obligation Refunding Bonds**

Principal	\$225,000	\$240,000	\$245,000
Interest	\$37,475	\$29,600	\$20,000
<b>TOTAL</b>	<b>\$262,475</b>	<b>\$269,600</b>	<b>\$265,000</b>
<b>Source of Funds</b>			
Utility Taxes	\$262,475	\$269,600	\$265,000
<b>TOTAL</b>	<b>\$262,475</b>	<b>\$269,600</b>	<b>\$265,000</b>

### DEBT SERVICE REQUIREMENTS

	2019 Revised Budget	2020 Revised Budget	2021 Revised Budget
--	---------------------------	---------------------------	---------------------------

#### 2010 C Taxable General Obligation Bonds (5)

Principal	\$445,000	\$0	\$0
Interest	\$766,013	\$0	\$0
<b>TOTAL</b>	<b>\$1,211,013</b>	<b>\$0</b>	<b>\$0</b>
<b>Source of Funds</b>			
Sewer Fees	\$908,259	\$0	\$0
Utility Tax	\$302,753	\$0	\$0
<b>TOTAL</b>	<b>\$1,211,013</b>	<b>\$0</b>	<b>\$0</b>

#### 2010 D General Obligation Refunding Bonds

Principal	\$100,000	\$100,000	\$100,000
Interest	\$797,813	\$795,188	\$792,188
<b>TOTAL</b>	<b>\$897,813</b>	<b>\$895,188</b>	<b>\$892,188</b>
<b>Source of Funds</b>			
HRA Tax	\$897,813	\$895,188	\$892,188
<b>TOTAL</b>	<b>\$897,813</b>	<b>\$895,188</b>	<b>\$892,188</b>

#### 2011 A General Obligation Bonds

Principal	\$315,000	\$335,000	\$0
Interest	\$62,850	\$53,400	\$0
<b>TOTAL</b>	<b>\$377,850</b>	<b>\$388,400</b>	<b>\$0</b>
<b>Source of Funds</b>			
Sewer Fees	\$166,254	\$170,896	\$0
Utility Taxes	\$211,596	\$217,504	\$0
<b>TOTAL</b>	<b>\$377,850</b>	<b>\$388,400</b>	<b>\$0</b>

#### 2011 B General Obligation Refunding Bonds

Principal	\$0	\$0	\$4,620,000
Interest	\$204,900	\$204,900	\$204,900
<b>TOTAL</b>	<b>\$204,900</b>	<b>\$204,900</b>	<b>\$4,824,900</b>
<b>Source of Funds</b>			
HRA Tax	\$204,900	\$204,900	\$4,824,900
<b>TOTAL</b>	<b>\$204,900</b>	<b>\$204,900</b>	<b>\$4,824,900</b>

**DEBT SERVICE REQUIREMENTS**

	<b>2019 Revised Budget</b>	<b>2020 Revised Budget</b>	<b>2021 Revised Budget</b>
--	------------------------------------	------------------------------------	------------------------------------

**2012 A Taxable General Obligation Bonds**

Principal	\$1,050,000	\$1,150,000	\$1,250,000
Interest	\$1,211,338	\$1,177,213	\$1,139,838
<b>TOTAL</b>	<b>\$2,261,338</b>	<b>\$2,327,213</b>	<b>\$2,389,838</b>
<b>Source of Funds</b>			
Hospitality Improvement Zone	\$1,821,338	\$1,887,213	\$1,949,838
HRA Tax	\$440,000	\$440,000	\$440,000
<b>TOTAL</b>	<b>\$2,261,338</b>	<b>\$2,327,213</b>	<b>\$2,389,838</b>

**2012 B General Obligation Refunding Bonds**

Principal	\$65,000	\$65,000	\$0
Interest	\$286,800	\$285,825	\$0
<b>TOTAL</b>	<b>\$351,800</b>	<b>\$350,825</b>	<b>\$0</b>
<b>Source of Funds</b>			
HRA Tax	\$351,800	\$350,825	\$0
<b>TOTAL</b>	<b>\$351,800</b>	<b>\$350,825</b>	<b>\$0</b>

**2013 A General Obligation Refunding Bonds**

Principal	\$0	\$950,000	\$0
Interest	\$289,900	\$289,900	\$270,900
<b>TOTAL</b>	<b>\$289,900</b>	<b>\$1,239,900</b>	<b>\$270,900</b>
<b>Source of Funds</b>			
HRA Tax	\$289,900	\$1,239,900	\$270,900
<b>TOTAL</b>	<b>\$289,900</b>	<b>\$1,239,900</b>	<b>\$270,900</b>

**2013 D Taxable Motor Fuel Tax Revenue Refunding Bonds**

Principal	\$275,000	\$285,000	\$290,000
Interest	\$36,624	\$28,759	\$19,895
<b>TOTAL</b>	<b>\$311,624</b>	<b>\$313,759</b>	<b>\$309,895</b>
<b>Source of Funds</b>			
Motor Fuel Tax	\$311,624	\$313,759	\$309,895
<b>TOTAL</b>	<b>\$311,624</b>	<b>\$313,759</b>	<b>\$309,895</b>

## DEBT SERVICE REQUIREMENTS

	2019 Revised Budget	2020 Revised Budget	2021 Revised Budget
--	---------------------------	---------------------------	---------------------------

### 2014 A General Obligation Bonds

Principal	\$415,000	\$430,000	\$440,000
Interest	\$311,750	\$299,300	\$286,400
<b>TOTAL</b>	<b>\$726,750</b>	<b>\$729,300</b>	<b>\$726,400</b>
<b>Source of Funds</b>			
Sewer Fees	\$453,600	\$450,800	\$452,850
Utility Taxes	\$273,150	\$278,500	\$273,550
<b>TOTAL</b>	<b>\$726,750</b>	<b>\$729,300</b>	<b>\$726,400</b>

### 2014 B General Obligation Refunding Bonds

Principal	\$3,635,000	\$3,190,000	\$0
Interest	\$273,000	\$127,600	\$0
<b>TOTAL</b>	<b>\$3,908,000</b>	<b>\$3,317,600</b>	<b>\$0</b>
<b>Source of Funds</b>			
HRA Taxes	\$3,908,000	\$3,317,600	\$0
<b>TOTAL</b>	<b>\$3,908,000</b>	<b>\$3,317,600</b>	<b>\$0</b>

### 2015 A General Obligation Refunding Bonds (3)

Principal	\$2,375,000	\$800,000	\$0
Interest	\$158,750	\$40,000	\$0
<b>TOTAL</b>	<b>\$2,533,750</b>	<b>\$840,000</b>	<b>\$0</b>
<b>Source of Funds</b>			
Downtown TIF Increment	\$553,320	\$553,320	\$0
HRA Tax	\$0	\$0	\$0
Midtown TIF Increment	\$110,000	\$0	\$0
Net Parking Revenues	\$274,180	\$286,680	\$0
Sales Tax	\$982,000	\$0	\$0
Joint Gaming Revenues	\$94,500	\$0	\$0
Utility Tax	\$519,750	\$0	\$0
<b>TOTAL</b>	<b>\$2,533,750</b>	<b>\$840,000</b>	<b>\$0</b>

**DEBT SERVICE REQUIREMENTS**

	2019 Revised Budget	2020 Revised Budget	2021 Revised Budget
--	---------------------------	---------------------------	---------------------------

**2015 B General Obligation Refunding Bonds (4)**

Principal	\$1,000,000	\$1,030,000	\$1,085,000
Interest	\$416,550	\$366,550	\$315,050
<b>TOTAL</b>	<b>\$1,416,550</b>	<b>\$1,396,550</b>	<b>\$1,400,050</b>
<b>Source of Funds</b>			
Sewer Fees	\$1,076,578	\$1,061,378	\$1,064,038
Utility Tax	\$339,972	\$335,172	\$336,012
<b>TOTAL</b>	<b>\$1,416,550</b>	<b>\$1,396,550</b>	<b>\$1,400,050</b>

**2015 C Taxable General Obligation Bonds**

Principal	\$290,000	\$305,000	\$315,000
Interest	\$341,935	\$330,335	\$318,135
<b>TOTAL</b>	<b>\$631,935</b>	<b>\$635,335</b>	<b>\$633,135</b>
<b>Source of Funds</b>			
Capitalized Interes	\$0	\$0	\$0
SSA Hotel & Sales Tax	\$469,435	\$472,835	\$470,635
SSA Property Tax	\$162,500	\$162,500	\$162,500
<b>TOTAL</b>	<b>\$631,935</b>	<b>\$635,335</b>	<b>\$633,135</b>

**2015 D Taxable General Obligation Bonds**

Principal	\$80,000	\$80,000	\$85,000
Interest	\$88,030	\$85,390	\$82,750
<b>TOTAL</b>	<b>\$168,030</b>	<b>\$165,390</b>	<b>\$167,750</b>
<b>Source of Funds</b>			
Capitalized Interes	\$0	\$0	\$0
SSA Hotel & Sales Tax	\$91,275	\$88,635	\$90,995
SSA Property Tax	\$76,755	\$76,755	\$76,755
<b>TOTAL</b>	<b>\$168,030</b>	<b>\$165,390</b>	<b>\$167,750</b>

**2016 A Variable RateGeneral Obligation Bonds**

Principal	\$705,000	\$725,000	\$755,000
Interest	\$126,225	\$154,200	\$139,700
Administrative Costs	\$42,075	\$95,000	\$95,000
<b>TOTAL</b>	<b>\$873,300</b>	<b>\$974,200</b>	<b>\$989,700</b>
<b>Source of Funds</b>			
Utility Tax	\$681,174	\$759,876	\$771,966
Sewer Fees	\$192,126	\$214,324	\$217,734
<b>TOTAL</b>	<b>\$873,300</b>	<b>\$974,200</b>	<b>\$989,700</b>

## DEBT SERVICE REQUIREMENTS

	2019 Revised Budget	2020 Revised Budget	2021 Revised Budget
--	---------------------------	---------------------------	---------------------------

### 2016 B General Obligation Library Bonds

Principal	\$1,450,000	\$1,545,000	\$1,660,000
Interest	\$848,850	\$790,850	\$713,600
<b>TOTAL</b>	<b>\$2,298,850</b>	<b>\$2,335,850</b>	<b>\$2,373,600</b>
<b>Source of Funds</b>			
Property Tax	\$2,298,850	\$2,335,850	\$2,373,600
<b>TOTAL</b>	<b>\$2,298,850</b>	<b>\$2,335,850</b>	<b>\$2,373,600</b>

### 2016 C General Obligation Refunding Bonds

Principal	\$120,000	\$125,000	\$130,000
Interest	\$90,661	\$87,061	\$83,311
<b>TOTAL</b>	<b>\$210,661</b>	<b>\$212,061</b>	<b>\$213,311</b>
<b>Source of Funds</b>			
Sewer Fees	\$210,661	\$212,061	\$213,311
<b>TOTAL</b>	<b>\$210,661</b>	<b>\$212,061</b>	<b>\$213,311</b>

### 2018 A General Obligation Refunding Bonds

Principal	\$150,000	\$150,000	\$155,000
Interest	\$142,056	\$136,056	\$130,056
<b>TOTAL</b>	<b>\$292,056</b>	<b>\$286,056</b>	<b>\$285,056</b>
<b>Source of Funds</b>			
Utility Tax	\$96,378	\$94,398	\$94,068
Sewer Fees	\$195,678	\$191,658	\$190,988
<b>TOTAL</b>	<b>\$292,056</b>	<b>\$286,056</b>	<b>\$285,056</b>

### 2018 B General Obligation Refunding Bonds

Principal	\$190,000	\$350,000	\$370,000
Interest	\$512,995	\$356,925	\$339,425
<b>TOTAL</b>	<b>\$702,995</b>	<b>\$706,925</b>	<b>\$709,425</b>
<b>Source of Funds</b>			
Utility Tax	\$140,599	\$150,162	\$151,412
Sewer Fees	\$224,958	\$222,694	\$222,194
Storm Water Fees	\$224,958	\$222,694	\$222,194
Library - Property Taxes	\$112,480	\$111,375	\$113,625
<b>TOTAL</b>	<b>\$702,995</b>	<b>\$706,925</b>	<b>\$709,425</b>

## DEBT SERVICE REQUIREMENTS

	2019 Revised Budget	2020 Revised Budget	2021 Revised Budget
--	---------------------------	---------------------------	---------------------------

### 2019 General Obligation Refunding Bonds

Principal	\$0	\$430,000	\$485,000
Interest	\$0	\$730,580	\$685,513
<b>TOTAL</b>	<b>\$0</b>	<b>\$1,160,580</b>	<b>\$1,170,513</b>
<b>Source of Funds</b>			
Utility Tax	\$0	\$563,024	\$565,825
Sewer Fees	\$0	\$597,556	\$604,688
<b>TOTAL</b>	<b>\$0</b>	<b>\$1,160,580</b>	<b>\$1,170,513</b>

### 2020 A General Obligation Restructuring Bonds

Principal	\$0	\$0	\$0
Interest	\$0	\$0	\$313,387
<b>TOTAL</b>	<b>\$0</b>	<b>\$0</b>	<b>\$313,387</b>
<b>Source of Funds</b>			
HRA Taxes	\$0	\$0	\$171,716
Utility Tax	\$0	\$0	\$79,040
Sewer Fees	\$0	\$0	\$62,631
<b>TOTAL</b>	<b>\$0</b>	<b>\$0</b>	<b>\$313,387</b>

### 2020 B General Obligation Refunding Bonds

Principal	\$0	\$0	\$0
Interest	\$0	\$0	\$465,689
<b>TOTAL</b>	<b>\$0</b>	<b>\$0</b>	<b>\$465,689</b>
<b>Source of Funds</b>			
HRA Taxes	\$0	\$0	\$389,885
Utility Tax	\$0	\$0	\$42,450
Sewer Fees	\$0	\$0	\$33,354
<b>TOTAL</b>	<b>\$0</b>	<b>\$0</b>	<b>\$465,689</b>

### 2021 General Obligation Working Cash Bonds

Principal	\$0	\$0	\$0
Interest	\$0	\$0	\$0
<b>TOTAL</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Source of Funds</b>			
Property Taxes	\$0	\$0	\$0
<b>TOTAL</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

**DEBT SERVICE REQUIREMENTS**

	<b>2019 Revised Budget</b>	<b>2020 Revised Budget</b>	<b>2021 Revised Budget</b>
--	------------------------------------	------------------------------------	------------------------------------

**2022 General Obligation Bonds**

Principal	\$0	\$0	\$0
Interest	\$0	\$0	\$0
<b>TOTAL</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Source of Funds</b>			
Utility Taxes	\$0	\$0	\$0
Sewer Fees	\$0	\$0	\$0
<b>TOTAL</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

**2023 General Obligation Bonds**

Principal	\$0	\$0	\$0
Interest	\$0	\$0	\$0
<b>TOTAL</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Source of Funds</b>			
Sewer Fees	\$0	\$0	\$0
<b>TOTAL</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

**2024 General Obligation Bonds**

Principal	\$0	\$0	\$0
Interest	\$0	\$0	\$0
<b>TOTAL</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Source of Funds</b>			
Sewer Fees	\$0	\$0	\$0
<b>TOTAL</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

**Other**

Promissory Note - Peoria County	\$54,000	\$54,000	\$54,000
Promissory Note - INB Street Lighting	\$0	\$0	\$122,945
<b>TOTAL</b>	<b>\$54,000</b>	<b>\$54,000</b>	<b>\$176,945</b>

<b>TOTAL DEBT</b>	<b>\$21,269,083</b>	<b>\$20,090,122</b>	<b>\$19,359,357</b>
-------------------	---------------------	---------------------	---------------------

- Notes:** (1) 2004B was refunded with the 2011A GO Bond issue.  
 (2) 2005A was partially refunded with 2010 D, 2011 B, 2012 B, and 2013 A. The refunding was done as an economic refunding. The 2005A refunded bonds were called on January 1, 2015.  
 (3) 2005B was refunded with the 2015A GO Bond issue.  
 (4) 2007A was refunded with the 2015B GO Bond issue.  
 (5) 2010C was refunded with the 2019 GO Bond issue



# Capital Improvements



CITY OF

PEORIA

# Community Investment Plan (FY21 - 25)

## 2021 Budget Call Summary, by Project Status



Page	Project Name	Past	2021	2022	2023	2024	2025	Future
1	ADA Ramp Installations/Replacement Program	\$ 900,000	\$ 50,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000
2	Adams and Jefferson Signal Upgrade / One-Way to Two-Way Conversion	\$ 600,000	\$ 2,375,000	\$ 2,375,000	\$ 0	\$ 0	\$ 0	\$ 0
3	Adams Street Corridor Enhancements	\$ 0	\$ 100,000	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
4	AED Monitors/Defibrillators	\$ 504,000	\$ 25,000	\$ 50,000	\$ 52,000	\$ 53,000	\$ 54,000	\$ 0
5	Allen Rd Resurfacing - War Drive to Northmoor	\$ 0	\$ 0	\$ 0	\$ 1,175,000	\$ 0	\$ 0	\$ 0
6	Bannon House	\$ 140,000	\$ 0	\$ 13,000	\$ 15,000	\$ 0	\$ 0	\$ 0
7	Bicycle Plan Implementation Program	\$ 215,000	\$ 65,000	\$ 65,000	\$ 65,000	\$ 65,000	\$ 65,000	\$ 65,000
8	City Hall	\$ 150,000	\$ 130,000	\$ 0	\$ 0	\$ 0	\$ 0	\$ 726,000
9	Combined Sewer Outfall Televising	\$ 125,000	\$ 0	\$ 1,350,000	\$ 1,275,000	\$ 0	\$ 0	\$ 0
10	Computers and Technology - Hardware & User Device Re-Capitalization	\$ 2,542,550	\$ 200,000	\$ 225,000	\$ 225,000	\$ 225,000	\$ 225,000	\$ 225,000
11	Computers and Technology - Website/App	\$ 0	\$ 90,000	\$ 0	\$ 0	\$ 0	\$ 0	\$ 100,000
12	Computers and Technology - Wireless & Wired Network	\$ 0	\$ 55,000	\$ 55,000	\$ 60,000	\$ 60,000	\$ 65,000	\$ 10,000
13	Concrete Lined Drainage Channel Repairs (Florence-Merle-Richmond)	\$ 0	\$ 560,000	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
14	Copiers	\$ 356,500	\$ 15,000	\$ 28,000	\$ 34,000	\$ 33,500	\$ 15,000	\$ 0
15	CPAT Building	\$ 0	\$ 0	\$ 450,000	\$ 0	\$ 0	\$ 0	\$ 0
16	CSO - Long Term Control Plan & Pilot Projects	\$ 23,255,500	\$ 250,000	\$ 7,400,000	\$ 7,400,000	\$ 7,400,000	\$ 7,400,000	\$ 27,144,500
17	Demolition & Clearance	\$ 1,525,000	\$ 0	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 0
18	Downtown Wayfinding Implementation	\$ 0	\$ 0	\$ 636,000	\$ 0	\$ 0	\$ 0	\$ 0
19	Drainage Analysis Engineering	\$ 0	\$ 280,000	\$ 112,000	\$ 280,000	\$ 112,000	\$ 280,000	\$ 112,000
20	Drainage Repair Program	\$ 5,000,000	\$ 1,050,000	\$ 1,050,000	\$ 1,050,000	\$ 1,350,000	\$ 1,350,000	\$ 1,450,000
21	Fiber Optic Upgrade	\$ 150,000	\$ 0	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000
22	Fire Central Improvements	\$ 1,304,000	\$ 0	\$ 97,500	\$ 43,500	\$ 33,500	\$ 0	\$ 0
23	Fire Fleet Replacement	\$ 6,772,900	\$ 1,000,000	\$ 350,000	\$ 1,610,000	\$ 1,500,000	\$ 650,000	\$ 0
24	Fire Marine Station	\$ 0	\$ 8,000	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
25	Fire Riding Lawn Mowers	\$ 27,500	\$ 0	\$ 7,000	\$ 7,300	\$ 7,400	\$ 7,500	\$ 0
26	Fire Station 10	\$ 158,500	\$ 27,750	\$ 4,000	\$ 5,000	\$ 7,500	\$ 0	\$ 0
27	Fire Station 11	\$ 225,000	\$ 21,000	\$ 24,500	\$ 14,000	\$ 0	\$ 0	\$ 0
28	Fire Station 12	\$ 117,000	\$ 0	\$ 57,500	\$ 34,000	\$ 4,000	\$ 0	\$ 0
29	Fire Station 13	\$ 0	\$ 10,250	\$ 9,000	\$ 0	\$ 12,000	\$ 0	\$ 0
30	Fire Station 15	\$ 202,700	\$ 24,500	\$ 68,500	\$ 14,000	\$ 0	\$ 0	\$ 0
31	Fire Station 16	\$ 0	\$ 0	\$ 15,000	\$ 34,500	\$ 5,000	\$ 40,000	\$ 0
32	Fire Station 19	\$ 129,000	\$ 0	\$ 107,000	\$ 0	\$ 0	\$ 0	\$ 58,500
33	Fire Station 20	\$ 267,000	\$ 0	\$ 17,000	\$ 0	\$ 87,500	\$ 12,000	\$ 0
34	Fire Station 3	\$ 154,500	\$ 54,750	\$ 0	\$ 21,500	\$ 31,000	\$ 0	\$ 138,500
35	Fire Station 8	\$ 0	\$ 17,000	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
36	Fire Training Academy	\$ 319,500	\$ 20,000	\$ 0	\$ 20,000	\$ 0	\$ 35,000	\$ 279,500
37	Fleet Recapitalization	\$ 2,514,500	\$ 915,591	\$ 1,250,000	\$ 1,000,000	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000
38	Fulton Plaza, SW Jefferson St to SW Adams St	\$ 315,000	\$ 125,000	\$ 0	\$ 1,457,000	\$ 0	\$ 0	\$ 0
39	Furniture and Office Equipment	\$ 241,783	\$ 0	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 0
40	Gateway Building Improvements	\$ 369,000	\$ 0	\$ 212,500	\$ 57,000	\$ 52,000	\$ 100,000	\$ 0

# Community Investment Plan (FY21 - 25)

## 2021 Budget Call Summary, by Project Status



Page	Project Name	Past	2021	2022	2023	2024	2025	Future
41	GIS Aerial Photography	\$ 50,000	\$ 0	\$ 0	\$ 50,000	\$ 0	\$ 0	\$ 50,000
42	Glen Ave Reconstruction (Sheridan Rd to Knoxville Ave)	\$ 0	\$ 470,000	\$ 1,368,000	\$ 0	\$ 0	\$ 0	\$ 0
43	Glen Avenue (War Memorial Dr to University St)	\$ 457,000	\$ 3,584,000	\$ 3,546,000	\$ 0	\$ 0	\$ 0	\$ 0
44	Green Infrastructure Maintenance	\$ 100,000	\$ 200,000	\$ 240,000	\$ 270,000	\$ 300,000	\$ 330,000	\$ 360,000
45	Growth Management Planning	\$ 100,000	\$ 0	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000
46	Hydraulic Extrication Tools	\$ 70,000	\$ 27,000	\$ 0	\$ 27,000	\$ 0	\$ 0	\$ 0
47	IS Help Desk Application	\$ 0	\$ 16,000	\$ 15,000	\$ 15,000	\$ 16,000	\$ 16,000	\$ 0
48	IS Server Room Upgrade / Recapitalization	\$ 0	\$ 0	\$ 175,000	\$ 0	\$ 0	\$ 0	\$ 0
49	Kettle St. Resident Officer House	\$ 111,000	\$ 12,000	\$ 7,000	\$ 0	\$ 0	\$ 0	\$ 0
50	Knox Box System	\$ 40,000	\$ 0	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 0
51	Lester B. Bergsten PW Building	\$ 850,000	\$ 25,500	\$ 1,534,500	\$ 0	\$ 0	\$ 0	\$ 0
52	MacArthur Hwy Resurfacing (Moss Ave to Dr M L King Dr)	\$ 0	\$ 0	\$ 0	\$ 525,000	\$ 0	\$ 0	\$ 0
53	Main Street Reconstruction	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 25,000,000
54	Merle & Knoxville Culvert	\$ 0	\$ 700,000	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
55	Municipal Services Building Improvements	\$ 125,000	\$ 0	\$ 543,500	\$ 0	\$ 0	\$ 0	\$ 0
56	Nebraska Corridor Upgrade in East Bluff	\$ 0	\$ 550,000	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
57	Neighborhood Traffic Calming Program	\$ 100,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000
58-59	Northmoor Rd Improvement (Allen to University)	\$ 13,830,431	\$ 555,000	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
60	Northside Business Park TIF Improvements	\$ 700,000	\$ 400,000	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
61	Orange Prairie Rd Repairs	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 4,092,000
62	Outdoor Warning System	\$ 215,000	\$ 46,000	\$ 46,000	\$ 46,000	\$ 46,000	\$ 46,000	\$ 0
63	Parking Deck - Jefferson Street	\$ 575,695	\$ 0	\$ 1,270,000	\$ 0	\$ 0	\$ 0	\$ 0
64	Parking Deck - Niagara Parking Deck	\$ 300,000	\$ 0	\$ 300,000	\$ 0	\$ 0	\$ 0	\$ 0
65	Parking Deck - One Tech Parking Deck	\$ 0	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000	\$ 0	\$ 0
66	Parking Deck - Twin Towers Parking Deck	\$ 2,250,000	\$ 0	\$ 300,000	\$ 0	\$ 0	\$ 0	\$ 0
67	Pavement Preservation- Analysis	\$ 820,000	\$ 42,500	\$ 25,000	\$ 175,000	\$ 25,000	\$ 25,000	\$ 175,000
68	Pavement Preservation- Implementation	\$ 4,960,000	\$ 860,000	\$ 860,000	\$ 1,060,000	\$ 1,060,000	\$ 1,060,000	\$ 1,060,000
69	Peoria Riverfront	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 15,000,000
70	Pioneer Parkway & University Intersection	\$ 0	\$ 0	\$ 0	\$ 0	\$ 585,500	\$ 4,144,500	\$ 0
71	Pioneer Parkway Reconstruction	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 3,000,000
72	Police Headquarters Improvements	\$ 649,000	\$ 126,750	\$ 78,000	\$ 292,000	\$ 10,000	\$ 88,000	\$ 0
73	Police Patrol Equipment	\$ 114,000	\$ 10,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000
74	Police Semi-Auto Rifle Acquisition	\$ 62,000	\$ 0	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000
75	Police Sub-Station 2	\$ 115,000	\$ 0	\$ 93,500	\$ 0	\$ 0	\$ 0	\$ 62,500
76	Police Taser Replacement Program	\$ 180,000	\$ 10,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000
77	Police Technology	\$ 513,000	\$ 112,500	\$ 150,000	\$ 150,000	\$ 150,000	\$ 150,000	\$ 150,000
78	Public Safety Video Cameras	\$ 590,000	\$ 95,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000
79	Public Works Washington Street Facility	\$ 0	\$ 0	\$ 75,000	\$ 0	\$ 0	\$ 30,000	\$ 0
80	Radios	\$ 871,000	\$ 120,000	\$ 120,000	\$ 120,000	\$ 120,000	\$ 120,000	\$ 120,000
81	Rapid Flashing Beacons	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000

# Community Investment Plan (FY21 - 25)

## 2021 Budget Call Summary, by Project Status



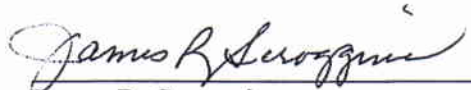
Page	Project Name	Est	2021	2022	2023	2024	2025	Future
82	Republic House	\$ 31,000	\$ 7,000	\$ 0	\$ 0	\$ 0	\$ 8,000	\$ 0
83	Riverfront North Marina	\$ 0	\$ 130,000	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
84	Roadside Safety Improvements	\$ 25,000	\$ 0	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000
85	Roadway Asset Management	\$ 0	\$ 0	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000
86	Roadway Infrastructure Projects	\$ 10,400,000	\$ 1,800,000	\$ 1,250,000	\$ 1,450,000	\$ 1,450,000	\$ 1,450,000	\$ 1,450,000
87-88	Rock Island Greenway Extension	\$ 843,000	\$ 888,217	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
89	Rock Island Greenway Extension - Park Avenue to Spring Street	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 750,000
90	Self-Contained Breathing Apparatus & Harnesses	\$ 515,000	\$ 75,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 0
91	Sidewalk In Need of Repair Program - SINR	\$ 1,650,000	\$ 230,000	\$ 260,000	\$ 260,000	\$ 260,000	\$ 260,000	\$ 260,000
92	Sidewalk Participation	\$ 3,395,000	\$ 460,000	\$ 485,000	\$ 485,000	\$ 485,000	\$ 485,000	\$ 485,000
93	Smart Mobility	\$ 0	\$ 50,000	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
94	Software / Application Maintenance (Multiple Items)	\$ 0	\$ 29,000	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000	\$ 0
95	South MacArthur Revitalization Plan	\$ 0	\$ 1,000,000	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
96	South Side Fire Station / Community Center	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 5,000,000
97	Southern Gateway Corridor Improvements	\$ 0	\$ 100,000	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
98	Speed Feedback Signs	\$ 100,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000
99	Springdale Cemetery Equipment	\$ 420,000	\$ 60,000	\$ 60,000	\$ 60,000	\$ 60,000	\$ 60,000	\$ 0
100	Storm Water Management - Clean Water Act	\$ 985,000	\$ 450,000	\$ 360,000	\$ 360,000	\$ 360,000	\$ 360,000	\$ 360,000
101	Stormwater Asset Management	\$ 0	\$ 330,000	\$ 280,000	\$ 280,000	\$ 280,000	\$ 280,000	\$ 280,000
102	Stormwater Backlog Projects	\$ 0	\$ 0	\$ 600,000	\$ 600,000	\$ 600,000	\$ 600,000	\$ 600,000
103	Stormwater Infrastructure Improvements	\$ 0	\$ 840,000	\$ 455,000	\$ 455,000	\$ 455,000	\$ 455,000	\$ 455,000
104	Stormwater Utility Grants	\$ 1,350,000	\$ 650,000	\$ 655,000	\$ 655,000	\$ 655,000	\$ 660,000	\$ 660,000
105	Stream Corridor Assessment and Streambank Stabilization	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 200,000	\$ 1,000,000
106	Street Lighting Upgrade - Glen Oak Avenue	\$ 0	\$ 0	\$ 0	\$ 105,000	\$ 0	\$ 0	\$ 0
107	Street Lighting Upgrade - Prospect Ave	\$ 0	\$ 0	\$ 0	\$ 0	\$ 242,000	\$ 0	\$ 0
108	Street Lighting Upgrade - Sheridan Road from McClure Avenue to Florence Avenue	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 1,025,000
109	Street Lighting Upgrade - SW Adams St Concrete Pole System	\$ 0	\$ 0	\$ 0	\$ 525,000	\$ 0	\$ 0	\$ 0
110	Street Lighting Upgrade - SW Washington Street	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 280,000
111	Street Lighting Upgrade - Uplands	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 1,500,000
112	Subdivision and Development Infrastructure Inspection	\$ 20,000	\$ 20,000	\$ 30,000	\$ 35,000	\$ 35,000	\$ 35,000	\$ 35,000
113	Thermal Imaging Cameras	\$ 120,000	\$ 15,000	\$ 26,000	\$ 30,000	\$ 34,000	\$ 40,000	\$ 0
114-115	Tough Books	\$ 0	\$ 17,500	\$ 17,500	\$ 18,500	\$ 18,500	\$ 19,500	\$ 0
116	Traffic Signal - Capital Maintenance	\$ 215,000	\$ 120,000	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000
117	Traffic Signal - McClure/North Upgrade	\$ 0	\$ 0	\$ 275,000	\$ 0	\$ 0	\$ 0	\$ 0
118	Traffic Signal - Preemption	\$ 297,500	\$ 42,500	\$ 42,500	\$ 42,500	\$ 42,500	\$ 42,500	\$ 42,500
119	Washington Street - Liberty to Main	\$ 0	\$ 0	\$ 0	\$ 150,000	\$ 2,165,000	\$ 0	\$ 0
120	Western Ave from Adams St to Lincoln Ave	\$ 8,650,000	\$ 2,755,000	\$ 2,795,000	\$ 500,000	\$ 0	\$ 0	\$ 0
121	Wisconsin Avenue (Forrest Hill to Republic)	\$ 0	\$ 0	\$ 0	\$ 1,000,000	\$ 1,984,000	\$ 3,696,000	\$ 3,520,000
	<b>Total</b>	<b>\$ 106,366,059</b>	<b>\$ 26,090,308</b>	<b>\$ 36,681,000</b>	<b>\$ 28,004,800</b>	<b>\$ 28,291,900</b>	<b>\$ 28,274,000</b>	<b>\$ 149,241,000</b>

**CERTIFICATION OF ESTIMATED REVENUES CONTAINED IN THE 2021  
REVISED ANNUAL BUDGET OF THE CITY OF PEORIA, ILLINOIS**

**TO: Rachel Parker, Peoria County Clerk  
Peoria County Courthouse  
Peoria, Illinois**

I hereby certify that the revenues by source, anticipated to be received in the Fiscal Year 2021 by the City of Peoria, Illinois for Corporate Operations, are found in the 2021 Revised Annual Budget - Revenues by Source on pages 28 through 29 of the 2021 Revised Annual Budget of City of Peoria filed in the Office of the Peoria County Clerk on November 17, 2020.

Dated November 17, 2020

  
James R. Scroggins  
Finance Director/Comptroller

**FILED**

NOV 17 2020

PEORIA COUNTY CLERK