

Town of the City of Peoria, Illinois

Report to the Town Trustees and Town Officials
July 9, 2014

Town of the City of Peoria, Illinois

Report to the Town Trustees and Town Officials
July 9, 2014



McGladrey LLP

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July 9, 2014

To the Town Trustees and Town Officials
Town of the City of Peoria, Illinois
Peoria, Illinois

Attention: Charles Grayeb, Town Trustee

We are pleased to present this report related to our audit of the financial statements of the Town of the City of Peoria, Illinois (Town) for the year ended March 31, 2014. This report summarizes certain matters required by professional standards to be communicated to you in your oversight responsibility for Town's financial reporting process.

This report is intended solely for the information and use of the Town Trustees and Town Officials and is not intended to be and should not be used by anyone other than these specified parties. It will be our pleasure to respond to any questions you have about this report. We appreciate the opportunity to continue to be of service to the Town.

McGladrey LLP

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Management Representation Letter

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Required Communications

Generally accepted auditing standards (AU-C 260, *The Auditor's Communication with Those Charged with Governance*) require the auditor to promote effective two-way communication between the auditor and those charged with governance. Consistent with this requirement, the following summarizes our responsibilities regarding the financial statement audit as well as observations arising from our audit that are significant and relevant to your responsibility to oversee the financial reporting process.

Area	Comments
Our Responsibilities with Regard to the Financial Statement Audit	Our responsibilities under auditing standards generally accepted in the United States of America have been described to you in our arrangement letter dated April 16, 2013.
Overview of the Planned Scope and Timing of the Financial Statement Audit	We have issued a separate communication regarding the planned scope and timing of our audit and have discussed with you our identification of and planned audit response to significant risks of material misstatement.
Accounting Policies and Practices	Preferability of Accounting Policies and Practices Under generally accepted accounting principles, in certain circumstances, management may select among alternative accounting practices. In our view, in such circumstances, management has selected the preferable accounting practice. Adoption of, or Change in, Accounting Policies Management has the ultimate responsibility for the appropriateness of the accounting policies used by the Town. Reference should be made to Note 7 to the basic financial statements for new accounting standards adopted during the year ended March 31, 2014. These new standard had no effect on the Town's basic financial statements. Significant or Unusual Transactions We did not identify any significant or unusual transactions or significant accounting policies in controversial or emerging areas for which there is a lack of authoritative guidance or consensus.
Audit Adjustments	There were no audit adjustments made to the original trial balance presented to us to begin our audit.

Area	Comments
Disagreements with Management	We encountered no disagreements with management over the application of significant accounting principles, the basis for management's judgments on any significant matters, the scope of the audit, or significant disclosures to be included in the financial statements.
Consultations with Other Accountants	We are not aware of any consultations management had with other accountants about accounting or auditing matters.
Significant Issues Discussed with Management	No significant issues arising from the audit were discussed with or were the subject of correspondence with management.
Significant Difficulties Encountered in Performing the Audit	We did not encounter any significant difficulties in dealing with management during the audit.
Letter Communicating Significant Deficiency in Internal Control Over Financial Reporting	We have separately communicated a significant deficiency noted in internal control over financial reporting during our audit of the financial statements, and this communication is attached as Exhibit A.
Significant Written Communications Between Management and Our Firm	Copies of significant written communications between our firm and the management of the Town, including the management representation letter to be provided to us by management, are attached as Exhibit B.



To the Town Trustees and Town Officials
Town of the City of Peoria, Illinois
Peoria, Illinois

In planning and performing our audit of the financial statements of the Town of the City of Peoria, Illinois (Town) as of and for the year ended March 31, 2014, in accordance with auditing standards generally accepted in the United States of America, we considered the Town's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, we do not express an opinion on the effectiveness of the Town's internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be significant deficiencies or material weaknesses and, therefore, significant deficiencies or material weaknesses may exist that were not identified. However, as discussed below, we identified a certain deficiency in internal control that we consider to be a significant deficiency.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the Town's financial statements will not be prevented, or detected and corrected on a timely basis.

A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We consider the following control deficiency to be a significant deficiency:

Segregation of Duties

A limited number of persons have the primary responsibility for performing a significant portion of the accounting and financial duties of the Town. As a result, some of the aspects of internal accounting control, which rely upon adequate segregation of duties, are missing in the Town. Specifically, we noted that the person who initiates and records vendor payments also has access to a signature stamp for one of the authorized check signers. We also noted this same individual has access to the payroll data system and is also responsible for initiating and recording all payroll transactions. Good internal control contemplates an adequate segregation of duties so that no one individual handles a transaction from its inception to its completion. Also, when electronic data processing is involved, the functions of data entry, computer operations, control over programs and data files, and control over input and output should be separated. We wish to emphasize that a strong system of management supervision (and often, trustee involvement) and periodic review procedures over financial operations are important in organizations that do not have personnel available to properly segregate accounting and financial duties, to help mitigate this condition.

This communication is intended solely for the information and use of the Town Trustees, Town Officials and management, and is not intended to be and should not be used by anyone other than these specified parties.

McGladrey LLP

Peoria, Illinois
July 9, 2014



TOWN OF THE CITY OF PEORIA, ILLINOIS

Joseph P. Whalen – Township Supervisor

Serving the People where they live.

July 9, 2014

McGladrey LLP
401 Main Street, Suite 1200
Peoria, Illinois

This representation letter is provided in connection with your audits of the basic financial statements of the Town of the City of Peoria, Illinois (the "Town" or "Township"), as of and for the years ended March 31, 2014 and 2013, for the purpose of expressing an opinion on whether the statements of cash basis financial position and changes of cash basis financial position are presented fairly, in all material respects, in accordance with the Township's accounting policies consistently applied.

We confirm, to the best of our knowledge and belief, as of July 9, 2014:

Financial Statements

1. We have fulfilled our responsibilities, as set out in the terms of the audit arrangement letter dated April 16, 2013, for the preparation and fair presentation of the financial statements referred to above in accordance with the cash basis of accounting as described in Note 1 to the financial statements.
2. We acknowledge our responsibility for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.
3. We acknowledge our responsibility for the design, implementation, and maintenance of internal control to prevent and detect fraud.
4. Significant assumptions used by us in making accounting estimates, including those measured at fair value, are reasonable and reflect our judgment based on our knowledge and experience about past and current events and our assumptions about conditions we expect to exist and courses of action we expect to take.
5. Related-party transactions, including those with other organizations for which the nature and significance of their relationship with the Township are such that exclusion would cause the reporting Town's financial statements to be misleading or incomplete, any jointly governed organizations in which the Township participates, and interfund transactions, including interfund accounts and advances receivable and payable, sale and purchase transactions, interfund transfers, long-term loans, leasing arrangements, and guarantees, have been recorded in accordance with the economic substance of the transaction and appropriately accounted for and disclosed in accordance with the requirements accounting principles generally accepted in the United States (U.S. GAAP).
6. All events subsequent to the date of the financial statements and for which U.S GAAP requires adjustment or disclosure have been adjusted or disclosed.

Joseph P. Whalen, Township Supervisor

205 S.W. Adams St.
Peoria, IL 61602
Phone: (309) 674-8237
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E-mail: jwhalen60@hotmail.com

7. The effects of all known actual or possible litigation and claims have been accounted for and disclosed in accordance with U.S. GAAP.
8. The following have been properly recorded and/or disclosed in the financial statements:
 - a. Net positions and fund balance classifications.
 - b. All leases and material amounts of rental obligations under long-term leases.
 - c. The effect on the financial statements of the following GASB Statements, which have been issued, but which we have not yet adopted.
 - i. GASB Statement No. 67, *Financial Reporting for Pension Plans—an amendment of GASB Statement No. 25*
 - ii. GASB Statement No. 68, *Accounting and Financial Reporting for Pensions—an amendment of GASB Statement No. 27*
 - iii. GASB Statement No. 69, *Government Combinations and Disposals of Government Operations*
 - iv. GASB Statement No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date—an amendment of GASB Statement No. 68*
 - d. Deposits and investment securities categories of risk.
9. There are no unasserted claims or assessments that our lawyer has advised us are probable of assertion and must be disclosed in accordance with Statement of Financial Accounting Standards No.5.
10. We have no direct or indirect, legal or moral obligation for any debt of any organization, public or private, that is not disclosed in the financial statement.
11. We have complied with all aspects of contractual agreements that would have a material effect on the financial statements in the event of noncompliance. In connection therewith, we specifically represent that we are responsible for determining that we are not subject to the requirements of the Single Audit Act and OMB Circular No. A-133, because we have not received, expended, or otherwise been the beneficiary of the required amount of federal awards during the period of this audit.
12. Fund balances are properly classified and, when applicable, approved.
13. Expenses or expenditures have been appropriately classified in or allocated to functions and programs in the statement of activities, and allocations have been made on a reasonable basis.
14. Receipts are appropriately classified in the government-wide financial statements as program receipts and general receipts.
15. We agree with the findings of specialists in evaluating the Post-employment Benefits Plan and have adequately considered the qualifications of the specialists in determining the amounts and disclosures used in the financial statements and underlying accounting records. We did not give or cause any instructions to be given to specialists with respect to the values or amounts derived in an attempt to bias their work, and we are not otherwise aware of any matters that have had an impact on the independence or objectivity of the specialists.
16. We have no knowledge of any uncorrected misstatements in the financial statements.

Information Provided

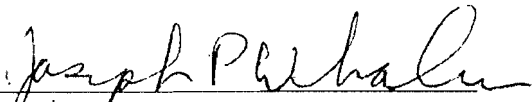
17. We have provided you with:
 - a. Access to all information, of which we are aware that is relevant to the preparation and fair presentation of the financial statements such as records, documentation, and other matters.
 - b. Additional information that you have requested from us for the purpose of the audit.
 - c. Unrestricted access to persons within the Town from whom you determined it necessary to obtain audit evidence.
 - d. Minutes of the meetings of the Township Board and committees, or summaries of actions of recent meetings for which minutes have not yet been prepared.
18. All transactions have been recorded in the accounting records and are reflected in the financial statements.
19. We have disclosed to you the results of our assessment of risk that the financial statements may be materially misstated as a result of fraud.
20. We have no knowledge of allegations of fraud or suspected fraud, affecting the Town's financial statements involving:
 - a. Management.
 - b. Employees who have significant roles in the internal control.
 - c. Others where the fraud could have a material effect on the financial statements.
21. We have no knowledge of any allegations of fraud or suspected fraud affecting the Town's financial statements received in communications from employees, former employees, analysts, regulators, short sellers, or others.
22. We have no knowledge of noncompliance or suspected noncompliance with laws and regulations whose effects were considered when preparing financial statements.
23. We are not aware of any pending or threatened litigation and claims whose effects should be considered when preparing the financial statements and we have not consulted legal counsel concerning litigation or claims.
24. We have disclosed to you the identity of the Town's related parties and all the related-party relationships and transactions of which we are aware.
25. We have informed you of all significant deficiencies, including material weaknesses, in the design or operation of internal controls that could adversely affect the Town's ability to record, process, summarize, and report financial data.
26. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices.

Supplementary Information

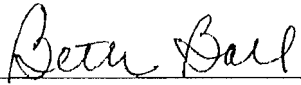
27. With respect to the management's discussion and analysis, the schedules of funding progress, and the budgetary comparison information presented as required by the Governmental Accounting Standards Board to supplement the basis financial statements:

- a. We acknowledge our responsibility for the presentation of such required supplementary information.
 - b. We believe such required supplementary information is measured and presented in accordance with guidelines prescribed by the cash basis of accounting as described in Note 1 to the financial statements.
 - c. The methods of measurement or presentation have not changed from those used in the prior period.
28. During the course of your audit, you may have accumulated records containing data that should be reflected in our books and records. All such data have been so reflected. Accordingly, copies of such records in your possession are no longer needed by us.

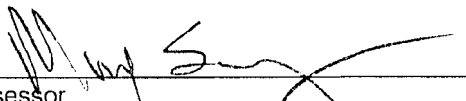
TOWN OF THE CITY OF PEORIA, ILLINOIS



Supervisor



Town Clerk



Assessor



Town Collector



BookKeeper



To the Town Supervisor
Town of the City of Peoria, Illinois
Peoria, Illinois

We have submitted, under separate cover, the basic financial statements of the Town of the City of Peoria, Illinois, for the year ended March 31, 2014, and our report thereon, dated July 9, 2014. The basic financial statements referred to herein consist of the statements of activities and changes in cash and cash equivalents and statement of cash receipts, disbursements and changes in cash and cash equivalents of each major governmental fund of the Town of the City of Peoria, Illinois, for the year ended March 31, 2014. Our report on the basic financial statements expressed an unmodified opinion on the cash transactions of the funds of the Town of the City of Peoria, Illinois, for the year ended March 31, 2014.

The accompanying Exhibits A through E of the Town of the City of Peoria, Illinois, are for the year ended March 31, 2014, solely for your use in preparing the required publication report. These Exhibits of the publication report do not include all of the disclosures required for a fair presentation and, therefore, do not constitute an adequate presentation of the Town's cash transactions. However, the omitted disclosures are included in the separate financial report of the Town, and reference should be made to that report for additional financial details and disclosure information.

Our audit of the basic financial statements of the Town of the City of Peoria, Illinois, for the year ended March 31, 2014, was made for the primary purpose of forming an opinion on the basic financial statements taken as a whole. The accompanying schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements, and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole and should be read in conjunction with those statements and related notes.

McGladrey LLP

Peoria, Illinois
July 9, 2014

Town of the City of Peoria, Illinois

**Statements of Activities and Changes in Cash and Cash Equivalents - Cash Basis
 Year Ended March 31, 2014**

	Cash Disbursements	Program Receipts			Net (Disbursements) Receipts and Changes in Net Assets
		Charges for Services	Operating Grants	Capital Grants	
Governmental activities:					
General government	\$ (1,283,079)	\$ -	\$ -	\$ -	\$ (1,283,079)
Public welfare	(1,408,646)	-	109,541	-	(1,299,105)
Total governmental activities	\$ (2,691,725)	\$ -	\$ 109,541	\$ -	(2,582,184)
General receipts:					
Taxes:					
Property					2,167,600
Illinois replacement					273,177
Interest					5,777
Miscellaneous					95
Total general receipts					2,446,649
Change in cash and cash equivalents					(135,535)
Cash and cash equivalents:					
Beginning					2,148,678
Ending					\$ 2,013,143
Cash and cash equivalents:					
Unrestricted					\$ 2,013,143

See Notes to Basic Financial Statements.

Town of the City of Peoria, Illinois

Combining Statements of Cash Receipts, Disbursements and Changes in Cash and
Cash Equivalents - Cash Basis - Governmental FundsGeneral Fund, by Accounts
Year Ended March 31, 2014

	General Town Account	General Assistance Account	Retirement Account	Total General Fund
Receipts:				
Property taxes	\$ 585,214	\$ 1,517,356	\$ 65,030	\$ 2,167,600
Illinois replacement taxes	233,430	-	39,747	273,177
Temporary assistance reimbursements	-	109,541	-	109,541
Interest	2,823	2,592	362	5,777
Miscellaneous	95	-	-	95
	<u>821,562</u>	<u>1,629,489</u>	<u>105,139</u>	<u>2,556,190</u>
Disbursements:				
General government	913,697	256,347	113,035	1,283,079
Public welfare	-	1,408,646	-	1,408,646
	<u>913,697</u>	<u>1,664,993</u>	<u>113,035</u>	<u>2,691,725</u>
(Deficiency) of receipts over disbursements	(92,135)	(35,504)	(7,896)	(135,535)
Cash and cash equivalents:				
Beginning	978,917	1,047,429	122,332	2,148,678
Ending	<u>\$ 886,782</u>	<u>\$ 1,011,925</u>	<u>\$ 114,436</u>	<u>\$ 2,013,143</u>
Cash and cash equivalents:				
Assigned for:				
Retirement	\$ -	\$ -	\$ 114,436	\$ 114,436
Public welfare	-	1,011,925	-	1,011,925
Unassigned	886,782	-	-	886,782
	<u>\$ 886,782</u>	<u>\$ 1,011,925</u>	<u>\$ 114,436</u>	<u>\$ 2,013,143</u>

EXHIBIT C

Town of the City of Peoria, Illinois
General Town Account

Statements of Cash Receipts, Disbursements and Changes in Cash and Cash Equivalents -
Budget and Actual
Year Ended March 31, 2014

	Original Budget	Final Budget	Actual
Receipts:			
Property taxes	\$ 588,386	\$ 588,386	\$ 585,214
Illinois replacement taxes	164,443	164,443	233,430
Interest	3,500	3,500	2,823
Miscellaneous	-	-	95
	<u>756,329</u>	<u>756,329</u>	<u>821,562</u>
Disbursements:			
Assessor's office:			
Salary, assessor	103,404	103,404	103,403
Salary, deputies	313,110	313,110	263,259
Office supplies and expense	4,630	4,630	4,055
Telephone	800	800	292
Printing, publishing and photographic services	500	500	319
Purchase and rental of equipment	8,500	8,500	5,899
Transportation and travel	12,900	12,900	8,828
Repairs and maintenance of equipment	3,500	3,500	3,492
Subscriptions, dues, fees and education	2,750	2,750	2,469
Office rent	1,400	1,400	1,363
	<u>451,494</u>	<u>451,494</u>	<u>393,379</u>
Town Clerk's office:			
Salary, town clerk	6,000	6,000	6,000
Salary, office help	57,000	57,000	52,484
Office supplies	1,000	1,000	998
Printing and publishing	600	600	379
Transportation and travel	2,200	2,200	2,200
Purchase and rental of equipment	650	650	705
Maintenance	550	550	371
Record restoration	200	200	31
	<u>68,200</u>	<u>68,200</u>	<u>63,168</u>
Supervisor's office:			
Salary, supervisor	86,785	86,785	86,785
Transportation and travel	2,200	2,200	2,586
Life insurance	400	400	-
	<u>89,385</u>	<u>89,385</u>	<u>89,371</u>
Town Collector's office:			
Salary, town collector	6,000	6,000	5,542
Salaries	26,600	26,600	12,021
Transportation and travel	2,300	2,300	2,200
Training and education	200	200	-
Public tax notice	700	700	-
General liability bond	21,000	21,000	21,324
Data processing fees	100	100	-
Maintenance	400	400	316
Postage	500	500	248
Office supplies	800	800	233
Equipment purchase/rental	1,400	1,400	423
	<u>60,000</u>	<u>60,000</u>	<u>42,307</u>

(Continued)

Town of the City of Peoria, Illinois
General Town Account

Statements of Cash Receipts, Disbursements and Changes in Cash and Cash Equivalents -
Budget and Actual (Continued)
Year Ended March 31, 2014

	Original Budget	Final Budget	Actual
Disbursements (Continued):			
Other:			
Attorney fees	\$ 7,000	\$ 7,000	\$ 19,870
Auditing	27,000	27,000	27,600
Other professional services	5,000	5,000	-
Office supplies	1,400	1,400	1,100
Elected trustees	33,000	33,000	32,750
Insurance	8,000	8,000	7,741
Provision for contingencies	5,000	5,000	-
Salaries	43,050	43,050	43,050
Dues and membership fees	2,000	2,000	1,640
Equipment repair and maintenance	250	250	-
Group insurance	145,000	145,000	124,603
Computer services	3,600	3,600	3,551
Capital purchase	1,600	1,600	1,700
Training and education	1,000	1,000	1,075
Postretirement benefits	59,000	59,000	58,000
Other	2,075	2,075	2,792
	<u>343,975</u>	<u>343,975</u>	<u>325,472</u>
	<u>1,013,054</u>	<u>1,013,054</u>	<u>913,697</u>
(Deficiency) of receipts over disbursements	<u>\$ (256,725)</u>	<u>\$ (256,725)</u>	<u>(92,135)</u>
Cash and cash equivalents:			
Beginning			<u>978,917</u>
Ending			<u>\$ 886,782</u>

EXHIBIT D

Town of the City of Peoria, Illinois
General Assistance Account

Statements of Cash Receipts, Disbursements and Changes in Cash and Cash Equivalents -
Budget and Actual
Year Ended March 31, 2014

	Original Budget	Final Budget	Actual
Receipts:			
Property taxes	\$ 1,525,444	\$ 1,525,444	\$ 1,517,356
Temporary assistance reimbursements	90,000	90,000	109,541
Interest	4,000	4,000	2,592
	<u>1,619,444</u>	<u>1,619,444</u>	<u>1,629,489</u>
Disbursements:			
Relief disbursements:			
Medical:			
Drugs			92,376
Other			6,060
	<u>132,000</u>	<u>132,000</u>	<u>98,436</u>
Emergency assistance:			
Transportation vouchers			24,990
Utilities vouchers			418,839
Medication vouchers			35,958
Dental vouchers			26,090
Optical vouchers			30,358
	<u>541,000</u>	<u>541,000</u>	<u>536,235</u>
Funeral and burial	3,000	3,000	1,500
Direct grant	676,400	676,400	711,240
Heartland Clinic	50,000	50,000	50,000
Center for Prevention of Abuse	10,000	10,000	10,000
Other	2,000	2,000	1,235
	<u>741,400</u>	<u>741,400</u>	<u>773,975</u>
Total relief disbursements	<u>1,414,400</u>	<u>1,414,400</u>	<u>1,408,646</u>

(Continued)

Town of the City of Peoria, Illinois
General Assistance Account

Statements of Cash Receipts, Disbursements and Changes in Cash and Cash Equivalents -
Budget and Actual (Continued)
Year Ended March 31, 2014

	Original Budget	Final Budget	Actual
Disbursements (Continued):			
Administrative disbursements:			
Salaries	\$ 180,404	\$ 180,404	\$ 183,134
Office supplies	4,900	4,900	4,775
Equipment maintenance and rentals	4,680	4,680	4,059
Postage	4,500	4,500	3,949
Office rent and maintenance	5,960	5,960	4,873
Equipment purchases	2,500	2,500	3,374
Travel and education	3,000	3,000	2,058
Telephone	5,100	5,100	6,088
Group insurance	23,000	23,000	14,408
Postretirement benefits	8,500	8,500	-
Provision for contingencies	5,000	5,000	-
Professional services	28,350	28,350	27,321
Computer maintenance and purchases	2,500	2,500	2,308
Total administrative disbursements	<u>278,394</u>	<u>278,394</u>	<u>256,347</u>
	<u>1,692,794</u>	<u>1,692,794</u>	<u>1,664,993</u>
(Deficiency) of receipts over disbursements	<u>\$ (73,350)</u>	<u>\$ (73,350)</u>	<u>(35,504)</u>
Cash and cash equivalents:			
Beginning			<u>1,047,429</u>
Ending			<u>\$ 1,011,925</u>

EXHIBIT E

Town of the City of Peoria, Illinois
Retirement Account

Statements of Cash Receipts, Disbursements and Changes in Cash and Cash Equivalents -
Budget and Actual
Year Ended March 31, 2014

	Original Budget	Final Budget	Actual
Receipts:			
Property taxes	\$ 65,376	\$ 65,376	\$ 65,030
Illinois replacement taxes	28,077	28,077	39,747
Interest	300	300	362
	<u>93,753</u>	<u>93,753</u>	<u>105,139</u>
Disbursements:			
Pension contributions	61,000	61,000	53,207
Employer payroll taxes	67,000	67,000	59,828
	<u>128,000</u>	<u>128,000</u>	<u>113,035</u>
(Deficiency) of receipts over disbursements	<u>\$ (34,247)</u>	<u>\$ (34,247)</u>	(7,896)
Cash and cash equivalents:			
Beginning			<u>122,332</u>
Ending			<u>\$ 114,436</u>

State of Illinois
County of Peoria
Town of the City of Peoria, Illinois

OFFICE OF TOWN SUPERVISOR

The following is a statement by Joseph P. Whalen, Supervisor of the Town of the City of Peoria in the County and State aforesaid, of the amount of public funds received and expended by him during the fiscal year just closed, ending on the 31st day of March 2014, disclosing the amount of public funds on hand at the commencement of the said fiscal year, the amount of public funds received and from what sources received, the amount of public funds expended and for what purposes expended, during the fiscal year ended as aforesaid and the amount of public funds on hand at the end of said fiscal year.

The said Joseph P. Whalen, being duly sworn doth depose and say that the following statements by him subscribed, are correct statements of the amount of public funds on hand at the commencement of the fiscal year above stated, the amount of public funds received and the sources from which received, and the amount expended and the purposes for which expended, and the amounts of public funds on hand at the end of said fiscal year as set forth in said statement, said statement is prepared from the financial report of the accounts of Joseph P. Whalen for the fiscal year ended March 31, 2014.

JOSEPH P. WHALEN

Subscribed and sworn to before me, this ____ day of _____, 2014

NOTARY PUBLIC