

AN ORDINANCE AMENDING THE CITY OF PEORIA CAPITAL FUND BUDGET FOR FISCAL YEAR 2014 TO PROVIDE A LOAN TO THE SOUTH SIDE OFFICE OF CONCERN FOR PROJECT GAP FINANCING IN CONJUNCTION WITH THE GLENDALE COMMONS PROJECT IN THE AMOUNT OF \$26,000

WHEREAS, the City Council did adopt, on November 26, 2013, the Budget for Fiscal Year 2014 of the City of Peoria; and

WHEREAS, the City Council and Administration have determined that said 2014 Budget should be amended in order to add certain expenditures that were not included in said 2014 Budget; and

WHEREAS, the City of Peoria has adopted the budget procedure for appropriation pursuant to Illinois Compiled Statutes, 65ILCS 5/8-2-9.1 et seq. as set forth in Chapter 10, Article III of the Peoria City Code; and

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF PEORIA, ILLINOIS that:

Section 1. The Budget for Fiscal Year 2014 of the City of Peoria is amended by adding the following expenditures and revenues in the designated funds:

| <u>Expenditures</u> | <u>Amount</u> |
|-------------------------------------|------------------------|
| Capital Fund: | |
| Loan – South Side Office of Concern | <u>\$26,000</u> |
| Total | <u>\$26,000</u> |

Revenue for the foregoing expenditures from the following income sources:

| <u>Revenues</u> | <u>Amount</u> |
|-------------------------|------------------------|
| Capital Fund: | |
| IHDA Adminsitration Fee | <u>\$26,000</u> |
| Total | <u>\$26,000</u> |

Section 2. This ordinance shall be in full force and effect from and after its passage and approval according to law.

PASSED BY THE CITY COUNCIL OF THE CITY OF PEORIA, ILLINOIS this _____ day
of _____, 2014.

APPROVED:

Mayor

ATTEST:

City Clerk

EXAMINED AND APPROVED:

Corporation Counsel