

**AN ORDINANCE AMENDING THE CITY OF PEORIA 2018 – 2019 BIENNIAL BUDGET
RELATING TO THE USE OF THE EAST VILLAGE GROWTH CELL TIF FUND BALANCE
RELATING TO THE EAST VILLAGE HOUSING PROGRAM, IN THE AMOUNT OF \$144,590;
AND THE USE OF THE SOUTH VILLAGE TIF FUND BALANCE TO PROVIDE
ADMINISTRATION OF THE SOUTH VILLAGE REHAB PROGRAM IN THE AMOUNT OF
\$15,100.**

WHEREAS, the City Council did adopt, on December 5, 2017, the 2018-2019 Biennial Budget for the City of Peoria; and

WHEREAS, the City Council and Administration have determined that said 2018-2019 Biennial Budget should be amended in order to add certain expenditures that were not included in said 2018-2019 Biennial Budget; and

WHEREAS, the City of Peoria has adopted the budget procedure for appropriation pursuant to Illinois Compiled Statutes, 65ILCS 5/8-2-9.1 et seq. as set forth in Chapter 10, Article III of the Peoria City Code; and

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF PEORIA, ILLINOIS that:

Section 1. The 2018-2019 Biennial Budget of the City of Peoria is amended by adding the following expenditures and revenues in the designated funds:

<u>Expenditures</u>	<u>Amount</u>
East Village Growth Cell TIF Fund:	
Contractual – East Village Housing Program	<u>\$144,590</u>
Total	<u>\$ 144,590</u>
South Village TIF Fund:	
Contractual – South Village Housing Program Administration	<u>\$15,100</u>
Total	<u>\$15,100</u>

Revenue for the foregoing expenditures from the following income sources:

<u>Revenues</u>	<u>Amount</u>
East Village Growth Cell TIF Fund:	
Use of Fund Balance	<u>\$144,590</u>
Total	<u>\$144,590</u>
South Village TIF Fund:	
Use of Fund Balance	<u>\$15,100</u>
Total	<u>\$15,100</u>

Section 2. This ordinance shall be in full force and effect from and after its passage and approval according to law.

PASSED BY THE CITY COUNCIL OF THE CITY OF PEORIA, ILLINOIS this ___ day
of _____, 2018.

APPROVED:

Mayor

ATTEST:

City Clerk

EXAMINED AND APPROVED:

Corporation Counsel