

# REIMER DOBROVOLNY & KARLSON LLC

A PUBLIC SAFETY LAW FIRM

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August 5, 2015

City Council  
City of Peoria  
419 Fulton Street  
Room 401  
Peoria, IL 61602

Re.: Peoria Firefighters' Pension Board Tax Levy Request and Actuarial Report

City Council Members:

As you are aware, the Peoria Firefighters' Pension Board retains Foster and Foster as its independent actuary, for the purpose of providing a valuation and municipal funding recommendation. According to this valuation, the recommended municipal funding amount for the next levy year is \$9,790,315.00. A copy of the actuarial valuation report is attached for your review.

Accordingly, as required in the Illinois Pension Code, the Peoria Firefighters' Pension Board is requesting that the City of Peoria levy the recommended amount above for the upcoming levy year in order to satisfy the annual municipal funding requirement.

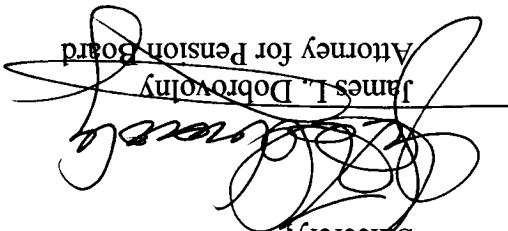
A copy of the Board's Municipal Compliance Report will be provided to the City upon its completion. A copy of the Board's current investment policy is available upon request.

Also, the Board would like an opportunity to address the Council about the levy and funding issues confronted by the Board and Council through its Board Members and its Actuary. Board Trustee/City Clerk Beth Ball will be contacting the Council to arrange such a meeting and presentation.

If you have any questions, please feel free to contact us.

Enc.: City of Peoria Firefighters' Pension Fund Actuarial Valuation as January 1, 2015.

Cc: Beth Ball (w/o Enclosures)

Sincerely,  
  
James L. Dobrovolsky  
Attorney for Pension Board