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A PUBLIC SAFETY LAW FIRM

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August 27, 2020

Honorable Jim Ardis, Mayor
City of Peoria
419 Fulton Street, Suite 207
Peoria, Illinois 61602

By Priority Mail Signature Confirmation

Re: Peoria Police Pension Fund – Annual Tax Levy/Municipal Contribution

Mayor Ardis:

The undersigned is legal counsel for the Board of Trustees of the City of Peoria Police Pension Fund (“Pension Board”). Jason L. Franken, an enrolled actuary, issued an actuarially determined tax levy report based on the year ending December 31, 2020. According to that report, the recommended tax levy/municipal contribution for the Police Pension Fund is \$15,476,377. A copy of that report is enclosed for your review.

Accordingly on August 25, 2020, the Pension Board voted to recommend that the City of Peoria levy or contribute that amount for the upcoming tax year in order to satisfy the annual funding requirements of the Police Pension Fund, as required by 40 ILCS 5/3-125. Please advise me if the City will not be levying or contributing this amount. A copy of the Board’s current Investment Policy is available upon request.

Please do not hesitate to contact the undersigned should you have any questions regarding this matter.

Sincerely,



Richard J. Reimer

RJR/lrf
Enclosures

cc: Sergeant Shawn Curry, President
Peoria Police Pension Board