## **ORDINANCE 17,366**

## AN ORDINANCE AMENDING THE CITY OF PEORIA 2016/2017 BIENNIAL BUDGET RELATING TO THE EAST VILLAGE GROWTH CELL TIF HOUSING PROGRAM INI THE AMOUNT OF \$250,000

WHEREAS, the City Council did adopt, on December 8, 2015, the 2016/2017 Biennial Budget for the City of Peoria; and

WHEREAS, the City Council and Administration have determined that said 2016/2017 Biennial Budget should be amended in order to add certain expenditures that were not included in said 2016/2017 Biennial Budget; and

WHEREAS, the City of Peoria has adopted the budget procedure for appropriation pursuant to Illinois Compiled Statutes, 65ILCS 5/8-2-9.1 et seq. as set forth in Chapter 10, Article III of the Peoria City Code; and

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF PEORIA, ILLINOIS that:

<u>Section 1.</u> The 2016/2017 Biennial Budget of the City of Peoria is amended by adding the following expenditures and revenues in the designated funds:

<u>Expenditures</u> <u>Amount</u>

**East Village Growth Cell TIF Fund:** 

Contractual Services – EVGC Housing Program \$250,000

Total \$250,000

Revenue for the foregoing expenditures from the following income sources:

Revenues Amount

**East Village Growth Cell TIF Fund:** 

Use Designated Fund Balance \$250,000

Total \$250,000

Section 2. This ordinance shall be in full force and effect from and after its passage and approval according to law.

JUN 0 9 2016

PASSED BY THE CITY COUNCIL OF T of May 2016.	THE CITY OF PEORIA, ILLINOIS this <u>24</u> day
	APPROVED:
	Mayor Mayor
	ATTEST:  Sett Bull  City Clerk
EXAMINED AND APPROVED:	
Donald B. Leist Corporation Counsel	FILED
	JUN <b>0 9</b> 2016
	STEVE SONNEMAKER PEORIA COUNTY CLERK