

**TENTH ADDENDUM TO AMENDED AND RESTATED  
RIVERFRONT VILLAGE REDEVELOPMENT AGREEMENT -  
PHASE II ADDENDUM**

**THIS TENTH ADDENDUM TO THE AMENDED AND RESTATED RIVERFRONT VILLAGE REDEVELOPMENT AGREEMENT** is entered into as of the \_\_\_\_ day of \_\_\_\_\_, 2014 by and between the **City of Peoria, Illinois**, a municipal corporation (hereinafter referred to as the “City”) and **Riverfront Village Developers, L.L.C.**, an Illinois limited liability company (hereinafter referred to as the “Redeveloper”).

**RECITALS**

**WHEREAS**, the City and Redeveloper entered into the Amended and Restated Riverfront Village Redevelopment Agreement dated November 4, 1997, which was approved by the Peoria City Council on November 4, 1997 as Agenda Item No. 97-816 (the “Restated Redevelopment Agreement”); and

**WHEREAS**, the City and Redeveloper entered into the following addendums to the Restated Redevelopment Agreement: First Addendum dated June 24, 1998; Second Addendum dated October 31, 2000; Third Addendum dated June 10, 2004; Fourth Addendum dated February 7, 2005; Fifth Addendum dated March 28, 2007 (the “Fifth Addendum”); Sixth Addendum dated August 14, 2008; Seventh Addendum dated December 22, 2010; Eighth Addendum dated August 7, 2012; and Ninth Addendum dated October 22, 2013 (hereinafter the Restated Redevelopment Agreement and aforesaid Addenda are collectively referred to as the “Redevelopment Agreement”); and

**WHEREAS**, the parties acknowledge that each has performed all of the covenants and conditions respectively heretofore required of each under the Redevelopment Agreement; and

**WHEREAS**, the City and Redeveloper wish to amend the expiration date of the “Phase II Deadline” as specified in Paragraph 4 of the Fifth Addendum;

**NOW, THEREFORE**, in consideration of the covenants and agreements contained herein, and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties agree as follows:

1. **Phase II Deadline.** The City and Redeveloper agree that the expiration date of the “Phase II Deadline” specified in the first sentence of Paragraph 4 of the Fifth Addendum shall be extended to December 31, 2015.
  
2. **Miscellaneous.** As modified herein, all provisions of the Redevelopment Agreement shall remain in full force and effect.

**IN WITNESS WHEREOF**, the parties have executed this Tenth Addendum to Amended and Restated Riverfront Village Redevelopment Agreement and caused their respective seals to be affixed thereto as of the date first above written.

**CITY OF PEORIA:**

**REDEVELOPER:**

**RIVERFRONT VILLAGE  
DEVELOPERS, L.L.C.**

By: \_\_\_\_\_  
Its City Manager

By: \_\_\_\_\_  
Michael J. Wisdom, Member

By: \_\_\_\_\_  
Monte J. Brannan, Member

**ATTEST:**

The undersigned, Michael J. Wisdom and Monte J. Brannan, jointly and severally, personally and unconditionally guarantee all of the obligations of the Redeveloper set forth in this Addendum.

\_\_\_\_\_  
City Clerk

\_\_\_\_\_  
Michael J. Wisdom

\_\_\_\_\_  
Monte J. Brannan

**APPROVED AS TO FORM:**

\_\_\_\_\_  
Corporation Counsel