

# TMP-5838 - Levy Proposal 2023- 2024

Review/Levy Proposal



# The Town of the City of Peoria Township

## Review/Levy Proposal

Communication from the Town Officials Budget Committee with a request to APPROVE the PROPOSED TAX LEVY OF \$1,338,046.00 with an Estimated Tax Rate not to exceed 0.087714 (Pursuant to 35 ILCS 200/18-60) for the TOWN OF THE CITY OF PEORIA.

The Town Budget Committee met, and the Officials determined an estimated tax levy for the Town of the City of Peoria to remain at the same tax rate as last year.

## Town Officials and Trustees

Town Supervisor

LaTrina Leary

Town Assessor

Max Schlafley

Town Clerk

Stefanie Tarr

Town Collector

Stephen Morris

Board of Trustees

Mayor Rita Ali

Denise Jackson

Chuck Grayeb

Tim Riggerbach

Andre Allen

Denis Cyr

Beth Jensen

John Kelly

Kiran Velpula

Sid Ruckriegel

Zach Oyler

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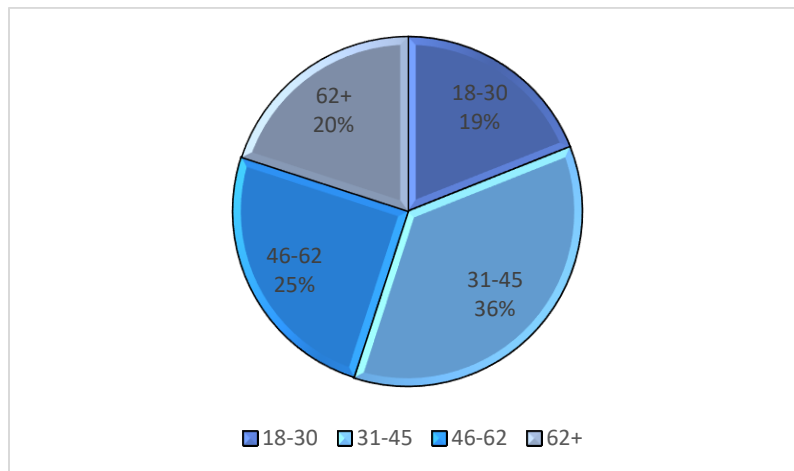
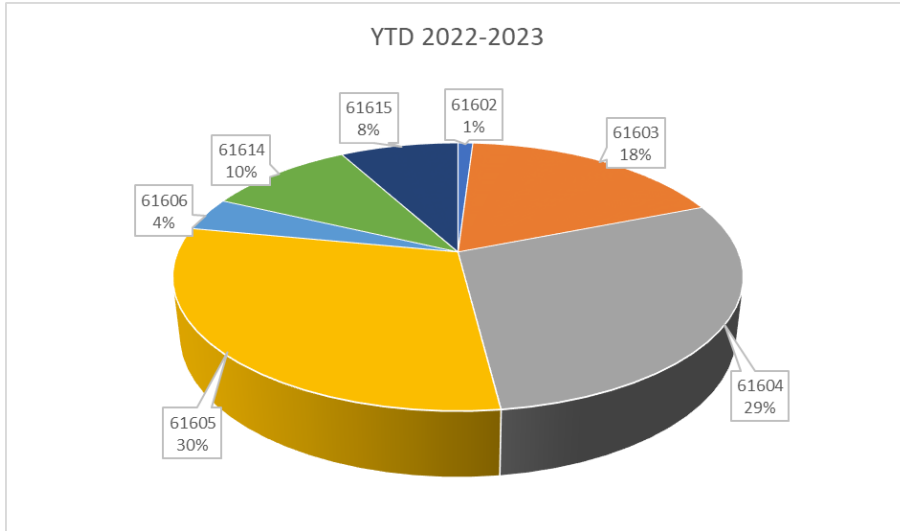
The Town of the City of Peoria Township (“Peoria Township”) is the second largest township in downstate Illinois with a population of 97,632 residing within our fifty-three square mile boundary. Our mission is to serve residents of Peoria Township, treating them with fairness, dignity, courtesy, and respect with the highest standards of professionalism.

Peoria Township Relief remains committed to helping the needy in our community. We offer two programs to assist our citizens. One program is the General Assistance Program which is state mandated to assist residents to meet their basic and essential needs. The clients in this program have no income. With this program, we utilize a voucher system to ensure recipients essential needs are met. The Supervisor has also implemented an Emergency Assistance Program, which has income guidelines set by the Supervisor and includes energy and water assistance. The Emergency program helps those who have no insurance with eyeglasses and dental services. The Township has a poverty of 20.9%. This is 1.5 times higher than the Illinois State average.

<b>2022 POVERTY GUIDELINES FOR THE 48 CONTIGUOUS STATES AND THE DISTRICT OF COLUMBIA</b>	
<b>Persons in family/household</b>	<b>Poverty guideline</b>
1	\$13,590
2	\$18,310
3	\$23,030
4	\$27,750

<b>2022 POVERTY GUIDELINES FOR THE 48 CONTIGUOUS STATES AND THE DISTRICT OF COLUMBIA</b>	
<b>Persons in family/household</b>	<b>Poverty guideline</b>
5	\$32,470
6	\$37,190
7	\$41,910
8	\$46,630
For families/households with more than 8 persons, add \$4,720 for each additional person.	

With the current state of the economy, there is an anticipation of a recession. The Township Relief office is already seeing effects of the economic shifts taking place. Increased costs of living, goods and services have impacted residents, resulting in more citizens seeking resources throughout the community. Peoria Township works very closely with other organizations, connecting citizens to resources that we may not provide within our office. At this time, the Township has not implemented a reduction in the services that we currently provide.



So far this year, Peoria Township Relief has seen an increase of almost 40% of residents who have never utilized Township services before. The most impacted financial struggles to meet their essentials needs are family households and independent living seniors with limited or fixed incomes, making up for over 75% of services used that the Township provides. We are not seeing a decline in residents reaching out to our office, but a significant growth. The Township continues to serve residents and takes great pride in supporting them in the community.

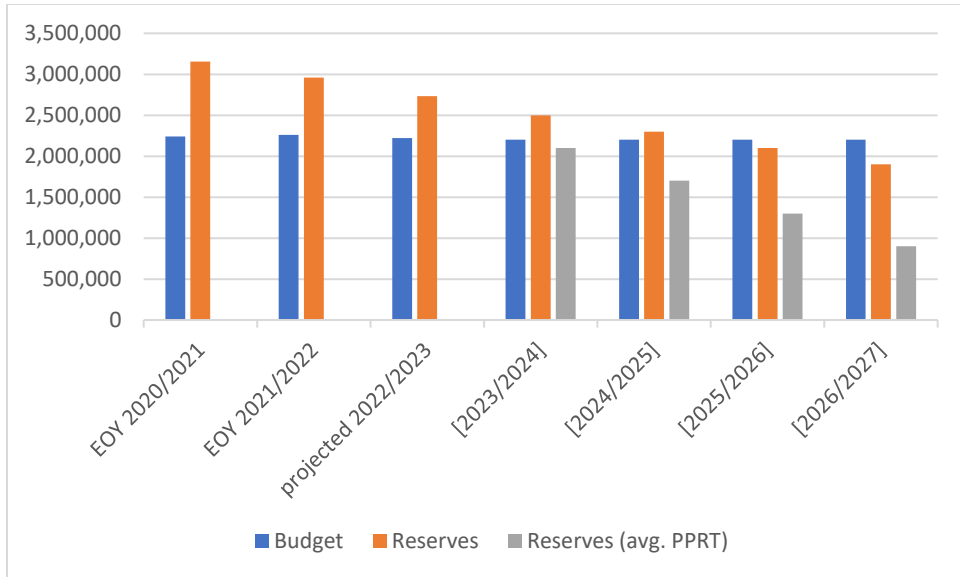
Being the largest township in Peoria County, Peoria Township has over 43,000 parcels and a market value of over \$5.3 Billion. The role of the assessor is not to levy taxes. The values determined by the Assessor are used by other government entities to determine property taxes by the tax levy process. The Assessor and his staff determine the fair market value of properties to ensure each taxpayer pays only his or her fair share of taxes.

The Township Assessor is the only political office that is required to be certified by the State to hold the office and is responsible for discovering, listing, and valuing all property in the township (Illinois Statutes 35 ILCS 200). The Assessor's office is responsible for establishing the values and administering exemptions on all parcels within Peoria Township with the highest standards of professionalism. The process is ongoing and recycles each year as individual properties may change. This includes tracking building permits for new construction, demolitions, and property inspections; maintaining property ownership, tax exemptions, reviewing sales and updating property characteristics for an accurate database; preparing appraisal evidence for the Board of Review and State Appeal Board. Additionally, by state law, all properties must be revalued every 4 years.

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By the end of the 2022-2023 fiscal year, Peoria Township is estimated to have \$2,733,451 in reserves. This equates to about 14 months of reserves for the Township. In recent years, there has been a continual decline in reserves. However, this year's projection is impacted by Personal Property Replacement Tax. The increase of PPRT has been seen throughout the state of Illinois. Peoria Township reserves will continue to decline even if current PPRT rates remain the same.

If PPRT remains as high as it currently is, reserves will decrease between approximately 2-3 months per fiscal year. Peoria Township has worked diligently to keep operations going while keeping costs down. Rising costs and inflation may affect future budgets. Once the PPRT begins to decrease, we will begin to see a far significant reduction in reserves.



The Mission of The Town of the City of Peoria Township's Office is to serve the people of Peoria Township thoughtfully and professionally. We will treat all residents with fairness, dignity, courtesy, and respect while administering General Assistance, Emergency Assistance, and any other programs offered by our office

**The Town of the City of Peoria is not proposing a tax levy that will increase the current tax rate.**