

AN ORDINANCE AMENDING THE CITY OF PEORIA 2021 REVISED ANNUAL BUDGET TO RECOGNIZE GRANT FUNDS RECEIVED FROM THE AMERICAN RESCUE PLAN FISCAL RECOVERY FUNDS TO BE USED TO ELIMINATE THE BUDGETED WORKING CASH GENERAL OBLIGATION BONDS IN THE AMOUNT OF \$10,000,000.00.

WHEREAS, the City Council did adopt, on November 11, 2020, the 2021 Revised Annual Budget for the City of Peoria; and

WHEREAS, the City Council and Administration have determined that said 2021 Revised Annual Budget should be amended in order to add certain expenditures that were not included in said 2021 Revised Annual Budget; and

WHEREAS, the City of Peoria has adopted the budget procedure for appropriation pursuant to Illinois Compiled Statutes, 65ILCS 5/8-2-9.1 et seq. as set forth in Chapter 10, Article III of the Peoria City Code; and

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF PEORIA, ILLINOIS that:

Section 1. The 2021 Revised Annual Budget of the City of Peoria is amended by adding and removing the following revenues in the designated fund:

<u>Revenues</u>	<u>Amount</u>
General Fund:	
Federal Grant – American Rescue Plan Fiscal Recovery Funds	\$10,000,000
Working Cash General Obligation Bonds	<u>(\$10,000,000)</u>
Total	<u>\$-0-</u>

Section 2. This ordinance shall be in full force and effect from and after its passage and approval according to law.

PASSED BY THE CITY COUNCIL OF THE CITY OF PEORIA, ILLINOIS this _____ day
of _____, 2021.

APPROVED:

Mayor

ATTEST:

City Clerk

EXAMINED AND APPROVED:

Corporation Counsel