

Council Report Backs
2022 2023 Budget Questions – Part 9

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1	Please clarify the property tax levy and rates	Allen	2

Question 1 Please clarify the property tax levy and rates	Question From Allen	Answer From City Manager
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Councilman Allen asked for a clarification on the rate changes for each property tax levy that makes up the property tax rate for the City and Library. The chart below shows the levy ordinance calculation on top (Agenda Item 21-354) and the bond levy (Agenda Item 21-355). The second half of the chart shows the City property tax rate and the Library property tax rate. Overall, there is a nominal decrease in the property tax rate.

YEAR	2021		2022	
EAV	1,964,813,804		1,984,461,942	
General Fund	-	0.0000	-	0.0000
Road Levy	1,200,000	0.0611	1,200,000	0.0605
IMRF	2,719,848	0.1384	2,745,000	0.1383
FICA Medicare	1,352,967	0.0689	1,380,026	0.0695
Police	7,765,629	0.3952	7,843,285	0.3952
Fire	6,958,423	0.3542	7,028,007	0.3542
Library	6,556,052	0.3337	6,621,612	0.3337
Operations	26,552,919	1.3514	26,817,931	1.3514
Bond Roads	2,000,000	0.1018	2,000,000	0.1008
Library Bonds	2,373,600	0.1208	2,415,600	0.1217
Bonds	4,373,600	0.2226	4,415,600	0.2225
TOTAL	30,926,519	1.5740	31,233,531	1.5739
General Fund	-	0.0000	-	0.0000
Road Levy	1,200,000	0.0611	1,200,000	0.0605
IMRF	2,719,848	0.1384	2,745,000	0.1383
FICA Medicare	1,352,967	0.0689	1,380,026	0.0695
Police	7,765,629	0.3952	7,843,285	0.3952
Fire	6,958,423	0.3542	7,028,007	0.3542
Bond Roads	2,000,000	0.1018	2,000,000	0.1008
Total City	21,996,867	1.1195	22,196,319	1.1185
Library	6,556,052	0.3337	6,621,612	0.3337
Library Bonds	2,373,600	0.1208	2,415,600	0.1217
Total Library	8,929,652	0.4545	9,037,212	0.4554
TOTAL	30,926,519	1.5740	31,233,531	1.5739