

**ELEVENTH ADDENDUM TO AMENDED AND RESTATED
RIVERFRONT VILLAGE REDEVELOPMENT AGREEMENT -
PHASE II ADDENDUM**

THIS ELEVENTH ADDENDUM TO THE AMENDED AND RESTATED RIVERFRONT VILLAGE REDEVELOPMENT AGREEMENT is entered into as of the ____ day of _____, 2015 by and between the **City of Peoria, Illinois**, a municipal corporation (hereinafter referred to as the “City”) and **Riverfront Village Developers, L.L.C.**, an Illinois limited liability company (hereinafter referred to as the “Redeveloper”).

RECITALS

WHEREAS, the City and Redeveloper entered into the Amended and Restated Riverfront Village Redevelopment Agreement dated November 4, 1997, which was approved by the Peoria City Council on November 4, 1997 as Agenda Item No. 97-816 (the “Restated Redevelopment Agreement”); and

WHEREAS, the City and Redeveloper entered into the following addendums to the Restated Redevelopment Agreement: First Addendum dated June 24, 1998; Second Addendum dated October 31, 2000; Third Addendum dated June 10, 2004; Fourth Addendum dated February 7, 2005; Fifth Addendum dated March 28, 2007 (the “Fifth Addendum”); Sixth Addendum dated August 14, 2008; Seventh Addendum dated December 22, 2010; Eighth Addendum dated August 7, 2012; Ninth Addendum dated October 22, 2013; and Tenth Addendum dated December 5, 2014 (hereinafter the Restated Redevelopment Agreement and aforesaid Addenda are collectively referred to as the “Redevelopment Agreement”); and

WHEREAS, the parties acknowledge that each has performed all of the covenants and conditions respectively heretofore required of each under the Redevelopment Agreement; and

WHEREAS, the City and Redeveloper wish to amend the expiration date of the “Phase II Deadline” as specified in Paragraph 4 of the Fifth Addendum;

NOW, THEREFORE, in consideration of the covenants and agreements contained herein, and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties agree as follows:

1. Phase II Deadline. The City and Redeveloper agree that the expiration date of the “Phase II Deadline” specified in the first sentence of Paragraph 4 of the Fifth Addendum shall be extended to December 31, 2017.

2. Miscellaneous. As modified herein, all provisions of the Redevelopment Agreement shall remain in full force and effect.

IN WITNESS WHEREOF, the parties have executed this Tenth Addendum to Amended and Restated Riverfront Village Redevelopment Agreement and caused their respective seals to be affixed thereto as of the date first above written.

CITY OF PEORIA:

REDEVELOPER:

**RIVERFRONT VILLAGE
DEVELOPERS, L.L.C.**

By: _____
Its City Manager

By: _____
Michael J. Wisdom, Member

By: _____
Monte J. Brannan, Member

ATTEST:

The undersigned, Michael J. Wisdom and Monte J. Brannan, jointly and severally, personally and unconditionally guarantee all of the obligations of the Redeveloper set forth in this Addendum.

City Clerk

Michael J. Wisdom

Monte J. Brannan

APPROVED AS TO FORM:

Corporation Counsel