

AN ORDINANCE LEVYING A TAX FOR THE WESTLAKE SPECIAL SERVICE AREA

WHEREAS, the City of Peoria is a home rule unit of government pursuant to Article 7, Section 6 of the Illinois Constitution of 1970 and has lawfully established the Westlake Special Service Area as set forth in Ordinance No. 16,579 and 16,580, said Special Service Area known as the Westlake Special Service Area, providing for renovation of parking lot areas within the Special Service Area and additions and/or enhancements along to or within the public rights-of-way known as West Lake Street and Rockwood Road, as well as to promote community stabilization and enhance the business tax base of the City of Peoria; and

WHEREAS, Westlake Limited Partnership, in accordance with its July 21, 2010 Agreement with the City of Peoria related to the Westlake Avenue/Rockwood Road Special Service Area as amended by a First Amendment Agreement dated July 31, 2014 and a Second Amendment Agreement approved November 14, 2017, and Amendment approved November 2, 2021 pursuant to Ordinance 17,901 has submitted a request to the City Council which requests \$145,000 as the amount to be payable in 2022 as part of the 2021 real estate tax levy; and

WHEREAS, on July 13, 2010, prior to the establishment of said Special Service Area, the City of Peoria held a public hearing in establishing the Westlake Special Service Area; and

WHEREAS, no petition was filed objecting to the creation of the Westlake Special Service Area within sixty (60) days and, in fact, property owners within the Special Service Area waived the waiting period; and

WHEREAS, on June 24, 2014, the City of Peoria established a Special Service Area Sales Tax pursuant to Ordinance 17,111 in order to generate sufficient funds to allow for reduction of the real estate tax levy; and

WHEREAS, in the opinion of the City Council of the City of Peoria, Illinois, it is necessary for the real estate tax to be levied;

NOW, THEREFORE, BE IT ORDAINED by the City Council of the City of Peoria, Illinois as follows:

Section 1. Pursuant to 35 ILCS 200/27-10, there is hereby levied for the tax year 2021 (payable 2022) upon all taxable property within the Westlake Special Service Area a direct tax for the purpose of renovation of parking lot areas within the Special Service Area and additions and/or enhancements along to or within the public rights-of-way known as West Lake Street and Rockwood Road. Such funds generated by this tax will be distributed through the City of Peoria. These funds shall be used for renovation of parking lot areas within the Special Service Area and other purposes consistent with the Special Service Area Agreement as amended between Westlake Limited Partnership, Morton Community Bank, and the City of Peoria. The tax levied shall be a total of \$145,000 to be apportioned to 2601 West Lake Street, Peoria, Illinois 61615, PIN 14-30-126-005 (being the successor to PINs 14-30-126-003 and 14-30-126-004) or any successive or resulting tax parcels within the Westlake Special Service Area. This levy is in addition to any other levy upon the real property in said Special Service Area.

Section 2. The City Clerk of the City of Peoria, Illinois is hereby directed to file a certified copy of this Ordinance with the County Clerk of Peoria, Illinois and said County Clerk is hereby requested to extend said tax in the manner provided by law.

Section 3. This Ordinance shall be in full force and effect immediately after its passage.

PASSED BY THE CITY COUNCIL OF THE CITY OF PEORIA, ILLINOIS this _____ day of November, 2021.

APPROVED:

Mayor

ATTEST:

City Clerk

EXAMINED AND APPROVED:

Corporation Counsel