## ORDINANCE NO. 17,243

## AN ORDINANCE AMENDING THE CITY OF PEORIA BUDGET FOR FISCAL YEAR 2015 RELATING TO THE RECEIPT OF A BLOOMBERG PHILANTHROPIES INNOVATION GRANT AND THE CORRESPONDING EXPENDITURES IN THE AMOUNT OF \$500,000

WHEREAS, the City Council did adopt, on November 25, 2014, the Budget for Fiscal Year 2015 of the City of Peoria; and

WHEREAS, the City Council and Administration have determined that said 2015 Budget should be amended in order to add certain expenditures that were not included in said 2015 Budget; and

WHEREAS, the City of Peoria has adopted the budget procedure for appropriation pursuant to Illinois Compiled Statutes, 65ILCS 5/8-2-9.1 et seq. as set forth in Chapter 10, Article III of the Peoria City Code; and

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF PEORIA, ILLINOIS that:

<u>Section 1.</u> The Budget for Fiscal Year 2015 of the City of Peoria is amended by adding the following expenditures and revenues in the designated funds:

<u>Expenditures</u>	<u>Amount</u>
Special Revenue Fund – Innovation Grant:	
Personnel Services Contractual Supplies & Materials Equipment	\$216,246 \$214,000 \$37,004 <u>\$32,750</u>
Total	<u>\$500,000</u>

Revenue for the foregoing expenditures from the following income sources:

Revenues		<u>Amount</u>
Special Revenue Fund – Innovation Grant		500,000
Innovation Grant – Bloomberg Foundation		
Total	EILED	\$500.00 <u>0</u>
	FILED	

JUL 2 1 2015

STEVE SONNEMAKER PEORIA COUNTY CLERK <u>Section 2.</u> This ordinance shall be in full force and effect from and after its passage and approval according to law.

APPROVED

ATTEGY.

Mayor

City Clerk

**EXAMINED AND APPROVED:** 

Corporation Counsel

