

RESOLUTION NO. 20-156

CITY OF PEORIA

Peoria, Illinois _____ JUNE 23 _____, 2020

RESOLUTION COMMITTING LOCAL FUNDS

WHEREAS, the City Council of the City of Peoria, Illinois has taken action to submit a Rebuild Illinois competitive public infrastructure application; and

WHEREAS, receipt of Rebuild Illinois grant assistance is essential to allow the City of Peoria to convert Fulton Plaza to a two-way street, incorporating green infrastructure elements that will improve sustainability and livability of downtown residents, workers and visitors while also creating a safer downtown for the cyclist, pedestrians and drivers; and

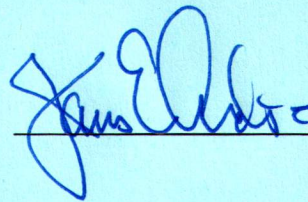
WHEREAS, criteria are such that financial participation by the grantee is required in conjunction with Rebuild Illinois funds; and

WHEREAS, the City of Peoria has certain monies allocated for the above-referenced project with cash on hand, as needed.

NOW, THEREFORE, BE IT RESOLVED THAT the City Peoria does hereby commit \$150,000.00 from the Downtown Conservation TIF for the Fulton Plaza project for use in conjunction with a Rebuild Illinois Public Infrastructure Grant, such funds to equal 8.10% of the estimated total project cost of \$1,850,000.00


PASSED and APPROVED at its regular City Council Meeting, held on the 23rd day of June, 2020.

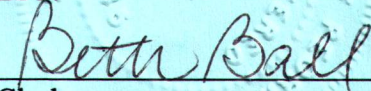
APPROVED:



Mayor

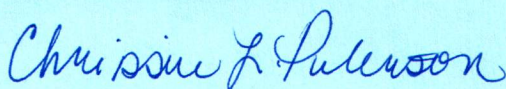
ATTEST:





City Clerk

EXAMINED AND APPROVED



Corporation Counsel