

AN ORDINANCE AMENDING THE CITY OF PEORIA 2021 REVISED ANNUAL BUDGET RELATING TO THE CAPITAL FUND TO RECOGNIZE THE RECEIPT OF A GRANT FROM THE US ENVIRONMENTAL PROTECTION AGENCY – BROWNFIELD ASSESSMENT GRANT AND CORRESPONDING EXPENDITURES IN THE AMOUNT OF \$500,000.00 AND THE USE OF EAGLE VIEW TIF FUND BALANCE IN THE AMOUNT OF \$100,000.00 TO PROVIDED REQUIRED MATCHING FUNDS FOR THE GRANT.

WHEREAS, the City Council did adopt, on November 11, 2020, the 2021 Revised Annual Budget for the City of Peoria; and

WHEREAS, the City Council and Administration have determined that said 2021 Revised Annual Budget should be amended in order to add certain expenditures that were not included in said 2021 Revised Annual Budget; and

WHEREAS, the City of Peoria has adopted the budget procedure for appropriation pursuant to Illinois Compiled Statutes, 65ILCS 5/8-2-9.1 et seq. as set forth in Chapter 10, Article III of the Peoria City Code; and

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF PEORIA, ILLINOIS that:

Section 1. The 2021 Revised Annual Budget of the City of Peoria is amended by adding the following expenditures and revenues in the designated funds:

<u>Expenditures</u>	<u>Amount</u>
Capital Fund:	
Contractual Services	<u>\$500,000</u>
Total	<u>\$500,000</u>
Eagle View TIF Fund:	
Contractual Services	<u>\$100,000</u>
Total	<u>\$100,000</u>

Revenue for the foregoing expenditures from the following income sources:

<u>Revenues</u>	<u>Amount</u>
Capital Fund:	
Federal Grant – US EPA – Brownfield Assessment Grant	<u>\$500,000</u>
Total	<u>\$500,000</u>
Eagle View TIF Fund:	
Use of TIF Fund Balance	<u>\$100,000</u>
Total	<u>\$100,000</u>

Section 2. This ordinance shall be in full force and effect from and after its passage and approval according to law.

PASSED BY THE CITY COUNCIL OF THE CITY OF PEORIA, ILLINOIS this _____ day of _____, 2021.

APPROVED:

Mayor

ATTEST:

City Clerk

EXAMINED AND APPROVED:

Corporation Counsel