

**AN ORDINANCE AMENDING THE BUDGET FOR FISCAL YEAR 1994 OF
THE CITY OF PEORIA**

WHEREAS, the City Council did adopt, on December 7, 1993, the Budget for Fiscal Year 1994 of the city of Peoria; and

WHEREAS, the City Council and administration have determined that said 1994 Budget should be amended in order to add certain expenditures that were not included in said 1994 Budget; and

WHEREAS, the City of Peoria has adopted the budget procedure for appropriation pursuant to Illinois Revised Statutes, Chapter 24, Sec. 8-2-9.1 et seq., as set forth in Chapter 11, Article III of the Peoria City Code; and

WHEREAS, Illinois Revised Statutes, Chapter 24, Section 8-2-9.6 permits the City Council, by a vote of two-thirds of the Council, to amend the annual budget.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF PEORIA, ILLINOIS that:

Section 1. The Budget for Fiscal Year 1994 of the City of Peoria is amended by adding the following expenditures in the designated fund:

	<u>AMOUNT</u>
<u>Huntington and Huntington Pointe Subdivision Annexation Expenses:</u>	
Expenses to defray infrastructure costs	\$250,000
Expenses related to agreement between developers and property owners	\$230,000
New population growth incentive	<u>\$100,000</u>
TOTAL	\$580,000

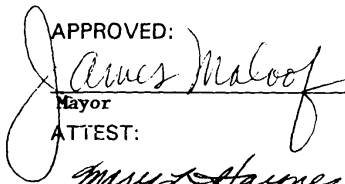
Revenue for the foregoing expenditure from the following income source:

Economic Development Fund Balance	\$ 580,000
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Section 2. This ordinance shall be in full force and effect from and after its passage and approval according to law.

PASSED BY THE CITY COUNCIL OF THE CITY OF PEORIA, ILLINOIS this 23rd day of August, 1994

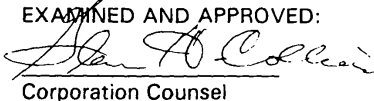
APPROVED:


Mayor

ATTEST:


City Clerk

EXAMINED AND APPROVED:


Corporation Counsel

FILED

AUG 26 1994

**MARY E. HARKRADER
COUNTY CLERK**