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TOWN OF THE CITY OF PEORIA, ILLINOIS

Beth Ball – Town Clerk

TO: HONORABLE CHAIRMAN AND BOARD OF TRUSTEES

FROM: SUPERVISOR OF GENERAL ASSISTANCE AND TOWN TREASURER

DATE: MAY 2, 2017

SUBJECT: COMMUNICATION FROM THE TOWNSHIP SUPERVISOR REQUESTING AUTHORIZATION FOR THE TOWN BOARD TO ADOPT A NEW RESOLUTION REAFFIRMING THAT ELECTED OFFICIAL POSITIONS MEET THE IMRF HOURLY STANDARD (1000 HOURS PER YEAR).

BACKGROUND: The IMRF Board of Trustees has adopted a rule that now requires recertification of IMRF eligibility every two years for all elected positions. Regardless of the fact that the Town Board adopted resolutions in 2007 and 2000 regarding IMRF eligibility for Town elected officials, a recertifying resolution must now be passed by the Town's governing body before September 2017. If IMRF does not receive a recertification, the unit of government's elected officials will no longer be eligible to participate in IMRF. IMRF's Board adopted its new rule requiring recertification to give governing bodies the opportunity to review eligibility every two years, to streamline the IMRF audit process, and to take into account modernization as it recognized that required duties of an elected official can and do change over time.

FINANCIAL IMPACT: Town elected officials who elect to participate will become part of the City's annual IMRF obligation.

NEIGHBORHOOD CONCERNS: NA

IMPACT IF APPROVED: The Town's elected officials will no longer be able to participate in the IMRF pension plan.

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