AN ORDINANCE AMENDING THE CITY OF PEORIA 2018-2019 BIENNIAL BUDGET RELATING TO USE OF THE EAGLE VIEW TIF DISTRICT FUND BALANCE FOR THE REDEVELOPMENT OF 3540 TO 3560 SW ADAMS (TABOR PROPERTY) IN THE AMOUNT OF \$40,000

WHEREAS, the City Council did adopt, on December 5, 2017, the 2018-2019 Biennial Budget for the City of Peoria; and

WHEREAS, the City Council and Administration have determined that said 2018-2019 Biennial Budget should be amended in order to add certain expenditures that were not included in said 2018-2019 Biennial Budget; and

WHEREAS, the City of Peoria has adopted the budget procedure for appropriation pursuant to Illinois Compiled Statutes, 65ILCS 5/8-2-9.1 et seq. as set forth in Chapter 10, Article III of the Peoria City Code; and

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF PEORIA, ILLINOIS that:

<u>Section 1.</u> The 2018-2019 Biennial Budget of the City of Peoria is amended by adding the following expenditures and revenues in the designated funds:

<u>Expenditures</u>		<u>Amount</u>
Eagle View TIF Fund: Contractual		<u>\$40,000</u>
	Total	<u>\$40,000</u>

Revenue for the foregoing expenditures from the following income sources:

Revenues		<u>Amount</u>
Eagle View TIF Fund: Use of Fund Balance		<u>\$40,000</u>
	Total	\$40,000

<u>Section 2.</u> This ordinance shall be in full force and effect from and after its passage and approval according to law.

of, 20	·
	APPROVED:
	 Mayor
	ATTEST:
	 City Clerk
EXAMINED AND APPROVED:	city citeria
Corporation Counsel	