

TOWN OF THE CITY OF PEORIA, ILLINOIS
FINANCIAL STATEMENTS
YEAR ENDED MARCH 31, 2021



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YEAR ENDED MARCH 31, 2021**

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INDEPENDENT AUDITORS' REPORT

Town Officials
Town of the City of Peoria, Illinois

We have audited the accompanying financial statements—cash basis of the governmental activities and major fund of the Town of the City of Peoria, Illinois (the Town), as of and for the year ended March 31, 2021, and the related notes to the financial statements, which collectively comprise the Town's financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the cash basis of accounting described in Note 1; this includes determining that the cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Town Officials
Town of the City of Peoria, Illinois

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective cash basis financial position of the governmental activities and major fund of the Town, as of March 31, 2021, and the respective changes in cash basis financial position thereof for the year then ended in accordance with the cash basis of accounting described in Note 1.

Basis of Accounting

We draw attention to Note 1 of the financial statements, which describes the basis of accounting. The financial statements are prepared on the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinions are not modified with respect to this matter.

Other Matters

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Town's financial statements. The accompanying supplementary information such as the combining statements of cash receipts, disbursements and changes in cash and cash equivalents—cash basis – governmental fund – General Fund, by accounts and the budgetary comparison information are presented for purposes of additional analysis and are not a required part of the financial statements.

The combining statements of cash receipts, disbursements and changes in cash and cash equivalents—cash basis – governmental fund – General Fund, by accounts and the budgetary comparison information are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining statements of cash receipts, disbursements and changes in cash and cash equivalents—cash basis –governmental fund – General Fund, by accounts and the budgetary comparison information is fairly stated, in all material respects, in relation to the financial statements as a whole.



CliftonLarsonAllen LLP

Peoria, Illinois
July 8, 2021

TOWN OF THE CITY OF PEORIA, ILLINOIS
STATEMENT OF ACTIVITIES AND CHANGES IN CASH AND CASH EQUIVALENTS—CASH BASIS
YEAR ENDED MARCH 31, 2021

	Cash Disbursements	Charges for Services	Operating Grants	Capital Grants	Net (Disbursements) Receipts and Changes in Cash and Cash Total
Governmental Activities					
General Government	\$ 1,235,260	\$ -	\$ -	\$ -	\$ (1,235,260)
Public Welfare	1,004,275	-	155,546	-	(848,729)
Total Governmental Activities	\$ 2,239,535	\$ -	\$ 155,546	\$ -	(2,083,989)
					General Receipts:
					Taxes:
					Property 1,769,635
					Illinois Replacement 281,748
					Interest 15,045
					Miscellaneous 123
					Total General Receipts 2,066,551
					Change in Cash and Cash Equivalents (17,438)
					Cash and Cash Equivalents - Beginning 3,171,017
					Cash and Cash Equivalents - Ending \$ 3,153,579
					Cash and Cash Equivalents:
					Restricted for:
					Illinois Municipal Retirement Fund \$ 62,799
					Social Security 78,906
					Public Welfare 1,910,532
					Unrestricted 1,101,342
					Total Cash and Cash Equivalents \$ 3,153,579

See accompanying Notes to Financial Statements.

TOWN OF THE CITY OF PEORIA, ILLINOIS
STATEMENT OF CASH RECEIPTS, DISBURSEMENTS, AND CHANGES IN CASH AND CASH
EQUIVALENTS—CASH BASIS –GOVERNMENTAL FUND
YEAR ENDED MARCH 31, 2021

	General Fund
RECEIPTS	
Property Taxes	\$ 1,769,635
Illinois Replacement Taxes	281,748
Temporary Assistance Reimbursements	116,739
Grants	38,807
Interest	15,045
Miscellaneous	123
Total Receipts	2,222,097
DISBURSEMENTS	
General Government	1,235,260
Public Welfare	1,004,275
Total Disbursements	2,239,535
EXCESS OF DISBURSEMENTS OVER RECEIPTS	(17,438)
Cash and Cash Equivalents - Beginning	3,171,017
CASH AND CASH EQUIVALENTS - ENDING	\$ 3,153,579
CASH AND CASH EQUIVALENTS	
Restricted for:	
Illinois Municipal Retirement Fund	\$ 62,799
Social Security	78,906
Public Welfare	1,910,532
Unassigned	1,101,342
Total Cash and Cash Equivalents	\$ 3,153,579

See accompanying Notes to Financial Statements.

TOWN OF THE CITY OF PEORIA, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
MARCH 31, 2021

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Nature of Operations

The Town of the City of Peoria, Illinois (the Town) provides a broad range of services to citizens, including general government and relief and emergency assistance.

Reporting Entity

The Town is considered a primary government and there are no other organizations or agencies whose financial statements should be combined and presented with these statements.

Basis of Presentation

Government-Wide Financial Statements – The statements of activities and changes in cash and cash equivalents—cash basis display information about the reporting government as a whole within limitations of the cash basis of accounting. Governmental activities normally are supported by taxes and intergovernmental receipts.

The government-wide financial statements demonstrate the degree to which the direct disbursements of a given function are offset by program receipts. Direct disbursements are those that are clearly identifiable with a specific function or segment. Program receipts include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items which are not classified as program receipts are presented as general receipts of the Town.

Restricted cash and cash equivalents results when constraints placed on cash and cash equivalents use are either externally imposed by creditors, grantors, contributors, and the like, or imposed by law through constitutional provisions or enabling legislation. Unrestricted cash and cash equivalents consists of cash and cash equivalents that do not meet the criteria of the preceding category.

Fund Financial Statements – The statements of cash receipts, disbursements and changes in cash and cash equivalents —cash basis – governmental fund are provided for the governmental fund. Fund financial statements are designed to present financial information of the Town at a more detailed level. The focus of governmental fund financial statements is on major funds; one major fund is presented.

The accounts of the Town are organized on the basis of funds, each of which is considered to be a separate accounting entity. The transactions of each fund are accounted for by providing a separate set of self-balancing funds, which comprise its cash and cash equivalent balances, receipts and disbursements. There are three categories of funds: governmental, proprietary and fiduciary; however, the Town only maintains a governmental fund.

**TOWN OF THE CITY OF PEORIA, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
MARCH 31, 2021**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Basis of Presentation (Continued)

Fund Financial Statements (Continued) –The Town considers its only fund to be a major governmental fund. Accounts within the General Fund are as follows:

General Town Account – The General Town Account is the general operating account of the Town. It is used to account for all financial transactions except those required to be accounted for in other accounts.

General Assistance Account – The General Assistance Account is used to account for the proceeds of specific revenue sources that are legally restricted to disbursements for relief and emergency assistance to individuals.

Retirement Account – The Retirement Account is used to account for the proceeds of specific revenue sources that are legally restricted, primarily for disbursements for the Town's participation in the Illinois Municipal Retirement Fund on behalf of the Town's employees and for payment of certain social security taxes and Medicare benefits.

Measurement Focus and Basis of Accounting

The government-wide financial statements and governmental fund financial statements are prepared on the cash basis of accounting, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America (GAAP); therefore, receivables, payables, capital assets and depreciation, which may be material in amount, are not recognized. Property taxes are recognized as revenue in the year in which they are received.

If the Town utilized the basis of accounting recognized as generally accepted, the fund financial statements for the governmental fund would use the modified accrual basis of accounting and the government-wide financial statements would be presented on the accrual basis of accounting.

Cash and Cash Equivalents

For purposes of financial reporting, the Town considers all money market accounts and certificates of deposit, regardless of maturity, to be cash equivalents.

Property Taxes

Property taxes are levied in December and attach as an enforceable lien on the property the preceding January 1, and are generally collectible in June and September of the year following the December tax levy. The Property Tax Extension Limitation Law imposes mandatory tax limitations on the ability of taxing districts in Illinois to raise revenues through unlimited property tax increases. The increase in property tax extensions is limited to the lesser of 5% or the percentage increase in the Consumer Price Index for all Urban Consumers. The limitation includes taxes levied for purposes without statutory maximum rate. The amount of the limitation may be adjusted for new property added or annexes to the tax base or due to voter approved increases.

TOWN OF THE CITY OF PEORIA, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
MARCH 31, 2021

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Appropriations and Budgetary Accounting

As of March 31, 2021, appropriations/budgets for all funds of the Town are adopted on the cash basis. For reporting purposes, the Appropriation Ordinance is considered the budget. Budgetary comparisons presented in this report are on the budgetary basis. Appropriations/budgets approved through this process lapse at year-end. The level of legal control is the fund budget in total.

Fund Balances

Within the governmental fund types, the Town's fund balances are reported in one of the following classifications:

Nonspendable – includes amounts that cannot be spent because they are either: a) not in spendable form; or b) legally or contractually required to be maintained intact. At March 31, 2021, the Town did not report any nonspendable fund balance amounts.

Restricted – includes amounts that are restricted to specific purposes, that is, when constraints placed on the use of resources are either: a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or b) imposed by law through constitutional provisions or enabling legislation. At March 31, 2021, the Town has restricted fund balances in the General Fund for Illinois Municipal Retirement Fund, Social Security and Public Welfare.

Committed – includes amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the Town's highest level of decision-making authority. Committed amounts cannot be used for any other purpose unless the Town removes or changes the specified use by taking the same type of action it employed to previously commit those amounts. The Town's highest level of decision-making authority rests with the Board of Town Trustees. The Town passes formal resolutions to commit their fund balances. At March 31, 2021, the Town did not report any committed fund balance amounts.

Assigned – includes amounts that are constrained by the Town's intent to be used for specific purposes, but that are neither restricted nor committed. Intent is expressed by: a) the Board of Town Trustees itself; or b) a body or official to which the Board of Town Trustees has delegated the authority to assign amounts to be used for specific purposes. At March 31, 2021, the Town did not report any assigned fund balance amounts.

Unassigned – includes the residual fund balance that has not been restricted, committed, or assigned within the General Fund.

It is the Town's policy to consider restricted resources to have been spent first when an expenditure is incurred for which both restricted and unassigned (i.e., committed, assigned or unassigned) fund balances are available, followed by committed and then assigned fund balances. Unassigned amounts are used only after the other resources have been used.

**TOWN OF THE CITY OF PEORIA, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
MARCH 31, 2021**

NOTE 2 DEPOSITS

State statutes authorize the Town to make deposits in commercial banks and savings and loan institutions, and to make investments in certificates of deposit, obligations of the U.S. Treasury and U.S. Agencies, obligations of states and their political subdivisions, repurchase agreements, commercial paper rated within the three highest classifications by at least two standard rating services, and the Illinois Funds' Money Market Fund.

Custodial Credit Risk

Custodial credit risk is the risk that, in the event of a bank failure, the Town's deposits may not be returned to the Town. As of March 31, 2021, the Town's deposits, which include certificates of deposit, amounted to \$3,153,579 with bank balances of \$3,165,292. The insured and collateral status of the bank balances, by category of risk were as follows:

Covered by Federal Depository Insurance or Collateralized with Securities Held by the Town or its Agent in the Town's Name	\$ 3,165,292
Uncollateralized which Includes Bank balances Collateralized with Securities Held by the Pledging Institution or by its Trust Department or Agent but Not in the Town's Name	-
Total	<u>\$ 3,165,292</u>

As of March 31, 2021, the Town had no investments; therefore, they are not subject to interest rate risk, credit risk and concentration of credit risk.

NOTE 3 ILLINOIS MUNICIPAL RETIREMENT FUND (IMRF)

Plan Description

The Town's defined benefit pension plan for regular employees provides retirement and disability benefits, post-retirement increases, and death benefits to plan members and beneficiaries. The Town's plan is managed by the IMRF, the administrator of a multi-employer public pension fund. A summary of IMRF's pension benefits is provided in the "Benefits Provided" section of this note. Details of all benefits are available from IMRF. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available Comprehensive Annual Financial Report that includes financial statements, detailed information about the pension plan's fiduciary net position, and supplementary information. The report is available for download at www.imrf.org.

TOWN OF THE CITY OF PEORIA, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
MARCH 31, 2021

NOTE 3 ILLINOIS MUNICIPAL RETIREMENT FUND (IMRF) (CONTINUED)

Benefits Provided

The Town participates in the regular plan. Employees hired before January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

Employees hired on or after January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the lesser of:

- 3% of the original pension amount, or
- 1/2 of the increase in the Consumer Price Index of the original pension amount.

Contributions

As set by statute, the Town's Regular Plan Members are required to contribute 4.50% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The Town's annual contribution rate for calendar years 2021 and 2020 were 1.77% and 4.30%, respectively. For the fiscal year ended March 31, 2021, the Town contributed \$22,330 to the plan. The Town also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF's Board of Trustees, while the supplemental retirement benefits rate is set by statute.

TOWN OF THE CITY OF PEORIA, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
MARCH 31, 2021

NOTE 4 OTHER POSTEMPLOYMENT BENEFITS (OPEB)

Plan Description

The Town participates in the City of Peoria, Illinois' health care plan, which offers its active and pre-65 retirees and their dependents medical, prescription drug and dental coverage.

Benefits Provided

Post-65 retirees are offered a fully-insured Medicare Supplement Plan. Employees of the Town are eligible for lifetime retiree health benefits once they meet the IMRF eligibility requirements, as described in Note 3. The Town pays insurance premiums to the City of Peoria, Illinois on a monthly basis. This arrangement does not qualify as OPEB plan assets under Governmental Accounting Standards Board (GASB) for current GASB reporting.

Contributions

The plan is a self-insured health insurance program with post-65 and pre-65 retirees' contributions making up 100% of the funding. The Town's contributions are established by the Joint Labor/Management Healthcare Committee of the City of Peoria, Illinois. The provisions of this plan may only be modified upon the unanimous agreement of all of the voting members of the Committee and approval by the City of Peoria Council. The plan does not issue a stand-alone financial report.

Contributions are required for both retiree and dependent coverage. The retiree contributions are based on an expected average gross premium that is dependent on family coverage.

The actuarially determined contribution is based on projected pay-as-you-go financing. For fiscal year 2021, the Town contributed \$-0- in premiums for retirees as retirees are required to pay 100% of the premiums.

NOTE 5 LEASE AND TOTAL RENTAL PAYMENTS

The Town of the City of Peoria currently leases its general assistance program, Township Supervisor's, and Assessor's office facility located in Peoria, Illinois, from the City of Peoria, Illinois. The agreement calls for monthly payments of \$1,400 until January 1, 2021 and then monthly payments of \$2,800. Rental payments are reflected in the General Assistance Account in the amount of \$12,600 and in the General Fund Town Account in the amount of \$12,600, for the year ended March 31, 2021.

NOTE 6 RISK MANAGEMENT

The Town is exposed to various risks of loss related to tort, theft, damage to or destruction of assets, errors and omissions, injuries to employees and natural disasters. These risks are covered by the purchase of commercial insurance. The Town has not experienced any losses in excess of its commercial insurance coverage in any of the past three fiscal years, and management does not believe that such a situation exists as of the date of these financial statements.

TOWN OF THE CITY OF PEORIA, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
MARCH 31, 2021

NOTE 7 UNCERTAINTIES

On January 30, 2020, the World Health Organization declared the COVID-19 coronavirus outbreak a "Public Health Emergency of International Concern" and on March 11, 2020, declared it to be a global pandemic. The spread of COVID-19, a novel strain of coronavirus, is altering the behavior of businesses and people in a manner that is having negative effects on local, regional and global economies, Management believes they have taken necessary precautions and steps to react to COVID-19, however, the extent to which the coronavirus impacts the Town's results will depend on future developments, which are highly uncertain and cannot be predicted. The impact is highly dependent on the breadth and duration of the outbreak and could be affected by other factors management is not currently able to predict. Accordingly, management cannot presently estimate the overall operational and financial impact to the Town, but such an impact could have a material adverse effect on the financial condition of the Town.

**TOWN OF THE CITY OF PEORIA, ILLINOIS
 COMBINING STATEMENT OF CASH RECEIPTS, DISBURSEMENTS,
 AND CHANGES IN CASH AND CASH EQUIVALENTS—CASH BASIS
 GOVERNMENTAL FUND – GENERAL FUND
 BY ACCOUNTS
 YEAR ENDED MARCH 31, 2021**

	<u>General Town Account</u>	<u>General Assistance Account</u>	<u>Retirement Account</u>	<u>Total General Fund</u>
RECEIPTS				
Property Taxes	\$ 557,271	\$ 1,172,560	\$ 39,804	\$ 1,769,635
Illinois Replacement Taxes	281,748	-	-	281,748
Temporary Assistance Reimbursements	-	116,739	-	116,739
Grants	-	38,807	-	38,807
Interest	11,540	2,228	1,277	15,045
Miscellaneous	123	-	-	123
Total Receipts	<u>850,682</u>	<u>1,330,334</u>	<u>41,081</u>	<u>2,222,097</u>
DISBURSEMENTS				
General Government	967,568	192,985	74,707	1,235,260
Public Welfare	-	1,004,275	-	1,004,275
Total Disbursements	<u>967,568</u>	<u>1,197,260</u>	<u>74,707</u>	<u>2,239,535</u>
EXCESS (DEFICIENCY) OF RECEIPTS OVER DISBURSEMENTS	(116,886)	133,074	(33,626)	(17,438)
Cash and Cash Equivalents - Beginning	<u>1,218,228</u>	<u>1,777,458</u>	<u>175,331</u>	<u>3,171,017</u>
CASH AND CASH EQUIVALENTS - ENDING	<u>\$ 1,101,342</u>	<u>\$ 1,910,532</u>	<u>\$ 141,705</u>	<u>\$ 3,153,579</u>
CASH AND CASH EQUIVALENTS				
Restricted for:				
Illinois Municipal Retirement Fund	-	-	\$ 62,799	\$ 62,799
Social Security	-	-	78,906	78,906
Public Welfare	-	1,910,532	-	1,910,532
Unassigned	<u>1,101,342</u>	<u>-</u>	<u>-</u>	<u>1,101,342</u>
Total Cash and Cash Equivalents	<u>\$ 1,101,342</u>	<u>\$ 1,910,532</u>	<u>\$ 141,705</u>	<u>\$ 3,153,579</u>

**TOWN OF THE CITY OF PEORIA, ILLINOIS
GENERAL TOWN ACCOUNT
STATEMENT OF CASH RECEIPTS, DISBURSEMENTS, AND
CHANGES IN CASH AND CASH EQUIVALENTS—CASH BASIS
BUDGET AND ACTUAL
YEAR ENDED MARCH 31, 2021**

	Original and Final Budget	Actual
RECEIPTS		
Property Taxes	\$ 562,658	557,271
Illinois Replacement Taxes	300,000	281,748
Interest	16,000	11,540
Miscellaneous	-	123
Total Receipts	878,658	850,682
DISBURSEMENTS		
Assessor's Office:		
Salary, Assessor	107,600	107,581
Salary, Deputies	258,000	249,834
Health Insurance	50,200	33,982
Office Supplies and Expense	17,250	11,073
Telephone	1,000	36
Appraisal Services	10,750	10,121
Purchase and Rental of Equipment	7,200	2,931
Transportation and Travel	5,950	7,870
Repairs and Maintenance of Equipment	5,200	2,285
Subscriptions, Dues, Fees, and Education	-	1,194
Office Rent	15,900	12,600
Total Assessor's Office	479,050	439,507
Town Clerk's Office:		
Salary, Town Clerk	8,000	8,000
Salary, Office Help	32,688	33,380
Health Insurance	6,513	6,512
Office Supplies	700	320
Printing, Publishing, and Photographic Services	650	411
Transportation and Travel	2,200	2,200
Purchase and Rental of Equipment	200	-
Maintenance	100	129
Total Town Clerk's Office	51,051	50,952
Supervisor's Office:		
Salary, Supervisor	96,629	96,628
Health Insurance	16,220	16,863
Transportation and Travel	2,200	2,200
Total Supervisor's Office	115,049	115,691

**TOWN OF THE CITY OF PEORIA, ILLINOIS
GENERAL TOWN ACCOUNT
STATEMENT OF CASH RECEIPTS, DISBURSEMENTS, AND
CHANGES IN CASH AND CASH EQUIVALENTS—CASH BASIS
BUDGET AND ACTUAL (CONTINUED)
YEAR ENDED MARCH 31, 2021**

	Original and Final Budget	Actual
DISBURSEMENTS (Continued)		
Town Collector's Office:		
Salary, Town Collector	\$ 8,000	\$ 8,000
Salaries	16,800	11,104
Transportation and Travel	2,200	2,200
General Liability Bond	9,500	9,535
Maintenance	300	-
Postage	50	-
Office Supplies	650	332
Equipment Purchase/Rental	800	11,692
Total Town Collector's Office	38,300	42,863
Other:		
Attorney Fees	8,000	8,381
Auditing	10,000	15,750
Other Professional Services	2,500	-
Office Supplies	700	104
Elected Trustees	33,000	33,000
General Insurance	8,000	7,650
Provision for Contingencies	5,000	-
Salaries	27,000	25,485
Dues and Membership Fees	2,000	1,483
Equipment Repair and Maintenance	250	-
Computer Services	3,000	2,746
Capital Purchases	226,600	223,956
Training and Education	1,000	-
Total Other	327,050	318,555
Total Disbursements	1,010,500	967,568
EXCESS OF DISBURSEMENTS OVER RECEIPTS	\$ (131,842)	(116,886)
Cash and Cash Equivalents - Beginning		1,218,228
CASH AND CASH EQUIVALENTS - ENDING		\$ 1,101,342

**TOWN OF THE CITY OF PEORIA, ILLINOIS
GENERAL ASSISTANCE ACCOUNT
STATEMENT OF CASH RECEIPTS, DISBURSEMENTS, AND
CHANGES IN CASH AND CASH EQUIVALENTS—CASH BASIS
BUDGET AND ACTUAL
YEAR ENDED MARCH 31, 2021**

	<u>Original and Final Budget</u>	<u>Actual</u>
RECEIPTS		
Property Taxes	\$ 1,183,672	\$ 1,172,560
Temporary Assistance Reimbursements	116,000	116,739
Grants	-	38,807
Interest	8,000	2,228
Total Receipts	<u>1,307,672</u>	<u>1,330,334</u>
DISBURSEMENTS		
Administrative:		
Salaries	121,000	119,478
Office Supplies	6,350	3,737
Equipment Maintenance and Rentals	4,450	4,173
Postage	4,000	1,297
Office Rent and Maintenance	24,660	17,043
Equipment Purchases	3,100	567
Telephone	4,400	3,577
Health Insurance	19,250	17,119
Provision for Contingencies	5,000	-
Professional Services	19,015	19,681
Computer Maintenance and purchases	6,250	6,313
Total Administrative	<u>217,475</u>	<u>192,985</u>
Relief:		
Miscellaneous	20,000	56,040
Emergency Assistance:		
Employment Training	17,000	12,168
Utilities Vouchers	550,000	552,339
Dental Vouchers	3,500	4,058
Optical Vouchers	5,000	4,865
Total Emergency Assistance	<u>575,500</u>	<u>573,430</u>
Direct Grant	499,000	304,805
Heartland Clinic	50,000	50,000
Center for Prevention of Abuse	10,000	10,000
Peoria Friendship House	10,000	10,000
Other	1,500	-
Total Relief	<u>1,166,000</u>	<u>1,004,275</u>
Total Disbursements	<u>1,383,475</u>	<u>1,197,260</u>
EXCESS (DEFICIENCY) OF RECEIPTS OVER DISBURSEMENTS	<u>\$ (75,803)</u>	133,074
Cash and Cash Equivalents - Beginning		<u>1,777,458</u>
CASH AND CASH EQUIVALENTS - ENDING		<u>\$ 1,910,532</u>

**TOWN OF THE CITY OF PEORIA, ILLINOIS
RETIREMENT ACCOUNT
STATEMENT OF CASH RECEIPTS, DISBURSEMENTS, AND
CHANGES IN CASH AND CASH EQUIVALENTS—CASH BASIS
BUDGET AND ACTUAL
YEAR ENDED MARCH 31, 2021**

	Original and Final Budget	Actual
RECEIPTS		
Property Taxes	\$ 40,000	\$ 39,804
Interest	2,000	1,277
Total Receipts	42,000	41,081
DISBURSEMENTS		
Pension Contributions	27,000	22,330
Employer Payroll Taxes	55,000	52,377
Total Disbursements	82,000	74,707
EXCESS OF DISBURSEMENTS OVER RECEIPTS	\$ (40,000)	(33,626)
Cash and Cash Equivalents - Beginning		175,331
CASH AND CASH EQUIVALENTS - ENDING		\$ 141,705