

AN ORDINANCE AMENDING THE CITY OF PEORIA BUDGET FOR FISCAL YEAR 2015 RELATING TO THE USE OF THE WAREHOUSE DISTRICT TIF FUND BALANCE FOR THE REDEVELOPMENT AGREEMENT WITH MECHANICAL RUBBER & SUPPLY CO. IN THE AMOUNT OF \$75,000.

WHEREAS, the City Council did adopt, on November 25, 2014, the Budget for Fiscal Year 2015 of the City of Peoria; and

WHEREAS, the City Council and Administration have determined that said 2015 Budget should be amended in order to add certain expenditures that were not included in said 2015 Budget; and

WHEREAS, the City of Peoria has adopted the budget procedure for appropriation pursuant to Illinois Compiled Statutes, 65ILCS 5/8-2-9.1 et seq. as set forth in Chapter 10, Article III of the Peoria City Code; and

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF PEORIA, ILLINOIS that:

Section 1. The Budget for Fiscal Year 2015 of the City of Peoria is amended by adding the following expenditures and revenues in the designated funds:

<u>Expenditures</u>	<u>Amount</u>
Warehouse District TIF Fund:	
Contractual – Mechanical Rubber & Supply Co.	<u>\$ 75,000</u>
Total	<u>\$ 75,000</u>

Revenue for the foregoing expenditures from the following income sources:

<u>Revenues</u>	<u>Amount</u>
Warehouse District TIF Fund:	
Use of Warehouse District TIF Fund Balance	<u>\$ 75,000</u>
Total	<u>\$ 75,000</u>

Section 2. This ordinance shall be in full force and effect from and after its passage and approval according to law.

PASSED BY THE CITY COUNCIL OF THE CITY OF PEORIA, ILLINOIS this
day of _____, 2015.

APPROVED:

Mayor

ATTEST:

City Clerk

EXAMINED AND APPROVED:

Corporation Counsel