RESOLUTION NO. 22-021 CITY OF PEORIA

Peoria, Illinois	JANUARY	25	, 2	2022
------------------	---------	----	-----	------

A RESOLUTION OF THE CITY OF PEORIA APPROVING MATCHING FUNDS TO MEET GRANT SUBMISSION AND AWARD REQUIREMENTS

WHEREAS, US Economic Development Administration requires a Resolution from the City of Peoria Illinois to APPROVE of making the request for EDA Competitive Tourism grant for the proposed reopening of Fulton Plaza to all forms of traffic including pedestrian, bike and automobile; and

WHEREAS, this Resolution further acknowledges that the City of Peoria will approve of making the required local funding match for no less than \$432,000 or a higher amount representing 20% of the project cost.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF PEORIA, ILLINOIS, THAT:

Local matching funds in the amount of \$432,000 or higher representing a 20% of the project costs meeitn EDA Competitive Tourism grant local match requirements for the grant application to reopen Fulton Plaza is approved.

PASSED BY THE CITY COUNCIL OF THE CITY OF PEORIA, ILLINOIS THIS 25th DAY OF JANUARY, 2022.

APPROVED:

Mayor

ATTEST:

City Clerk

EXAMINED AND APPROVED

Chrison L. Kapustha

Corporation Counsel