

TO: THE HONORABLE CHAIRMAN AND TOWN BOARD OF TRUSTEES

FROM: TOWN OFFICIALS BUDGET COMMITTEE

DATE: November 5, 2019

SUBJECT: APPROVE the PROPOSED ESTIMATED TAX LEVY OF \$1,786,330
(Estimated Tax Rate of .119) (Pursuant to 35 ILCS 200/18-60) for the
TOWN OF THE CITY OF PEORIA.

The Town Budget Committee met and a majority of the Officials determined an estimated tax levy for the Town of the City of Peoria.

The Township office remains committed to helping the needy in our community. We have two programs to assist our citizens. One program is our general assistance program. We assist our clients through a voucher system to help them with their everyday essential needs. These citizens essentially have no income. The Supervisor has also implemented an emergency assistance program, which has income guidelines set by the Supervisor and includes energy and water assistance. The emergency program helps those who have no insurance with eyeglasses, and dental services. We continue to supply local bus passes to various agencies within our township. We also offer a lawn mowing program to assist seniors and those with disabilities.

Due to changes made in the General Assistance client allocation and reducing budgets overall, we will be setting the Levy at 70% of the overall Budget. This will not in any way affect the services our clients receive or affect the operations of our office. We are constantly upgrading our services without increasing the budget

It was pointed out the Federal Government passed legislation that Social Security payments to seniors would not increase and there would be reductions in Medicare. Also, locally, with Caterpillar layoffs and a possible ripple effect across the local economy, the need for assistance was increasing. The proposed tax levy was not robust, but would basically maintain current levels and would not reduce the amount for emergency assistance.

The Truth in Taxation Act requires taxing authorities to estimate their annual tax levies twenty (20) days before the adoption of the aggregate levy. The Act requires a notice and public hearing for any increase over 5%. No Truth in Taxation Hearing is required.