



ORDINANCE 17,910

**AN ORDINANCE FIXING TIME AND PLACE FOR A PUBLIC HEARING  
FOR PROPOSED UNIVERSITY/ WAR TIF REDEVELOPMENT PROJECT AREA**

**WHEREAS**, the Illinois General Assembly has passed the Real Property Tax Increment Allocation Redevelopment Act, as amended, (the Act) to allow the financing of public improvements to stimulate private investment;

**WHEREAS**, numerous municipalities in the State have successfully utilized the Act to improve deteriorating physical conditions and to stimulate new economic development within their boundaries;

**WHEREAS**, Section 11-74.4-5 of the Act requires that a municipality seeking to designate a redevelopment area under the provisions of the Act, fix a time and place for a public hearing to review the eligibility and plan for said redevelopment area; and

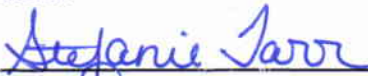
**NOW THEREFORE, BE IT RESOLVED**, by the City of Peoria, Peoria County, State of Illinois, that the Mayor and City Council (the corporate authorities) intend to hold a public hearing on January 25, 2022, at 6:00 P.M., at Peoria City Hall, 419 Fulton Street, Peoria, Illinois, as required by the Act;

**PASSED**, by the Mayor and City Council of the City of Peoria on this 14th day of December 20 21.


Approved:

  
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Rita Ali  
Mayor

Attest:

  
\_\_\_\_\_  
Stefanie Tarr  
City Clerk

Examined and Approved:

  
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Chrissie Kapustka  
Corporation Counsel