ORDINANCE NO. 17,809

AN ORDINANCE AMENDING THE CITY OF PEORIA 2020 – 2021 BIENNIAL BUDGET RELATING THE CAPITAL FUND TO RECOGNIZE THE RECEIPT OF INSURANCE PROCEEDS IN THE AMOUNT OF \$333,031.00 AND PURCHASE OF ONE (1) FIRE ENGINE

WHEREAS, the City Council did adopt, on November 5, 2019, the 2020-2021 Biennial Budget for the City of Peoria; and

WHEREAS, the City Council and Administration have determined that said 2020-2021 Biennial Budget should be amended in order to add certain expenditures that were not included in said 2020-2021 Biennial Budget; and

WHEREAS, the City of Peoria has adopted the budget procedure for appropriation pursuant to Illinois Compiled Statutes, 65ILCS 5/8-2-9.1 et seq. as set forth in Chapter 10, Article III of the Peoria City Code; and

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF PEORIA, ILLINOIS that:

Section 1. The 2020 - 2021 Biennial Budget of the City of Peoria is amended by adding the following expenditures and revenues in the designated funds:

Expenditures

Capital Fund:	
Equipment – Fire Engine	\$333,03 <u>1</u>
Total	<u>\$333,031</u>
Povonue for the foregoing expanditures from the following income sources.	
Revenue for the foregoing expenditures from the following income sources:	
<u>Revenues</u>	<u>Amount</u>
Capital Fund:	
Insurance Proceeds	\$333,031

Total

<u>\$333,031</u>

Amount



according to law.
PASSED BY THE CITY COUNCIL OF THE CITY OF PEORIA, ILLINOIS this <u>8TH</u> day of <u>DECEMBER</u> , 2020.
APPROVED:
Mayor Days
ATTEST: City Clerk
EXAMINED AND APPROVED:
Chrissin L. Pulosson
Corporation Counsel