

RESOLUTION NO. _____
CITY OF PEORIA

Peoria, Illinois _____ 20 _____

RESOLUTION AUTHORIZING NAMED BANKS TO HONOR CHECKS, DRAFTS, ETC. OF THE CITY OF PEORIA, AUTHORIZING THE CITY TREASURER, CITY MANAGER AND FINANCE DIRECTOR/COMPTROLLER TO ACCEPT AND RELEASE SECURITIES FOR SAFEKEEPING HELD BY A THIRD PARTY, AND REPEALING RESOLUTION NO. 11-466

Resolved

That Associated Bank, Busey Bank, Central Illinois Bank, Chase Bank, Commerce Bank, First Mid Bank & Trust, F & M Bank, Heartland Bank & Trust Company, Heritage Bank of Central Illinois, INB, N.A., Morton Community Bank, PNC Bank, Regions Bank, the State of Illinois Public Treasurers' Investment Pool, ICD Securities, Inc as designated depositories of the funds of the City of Peoria, are hereby requested, authorized and directed, as appropriate to honor checks, drafts and other orders for the payment of money drawn in the name of the City of Peoria, including those drawn to the individual order to any person whose name appears thereon as signer, when bearing the facsimile mechanical signature of Stephen M. Morris, City Treasurer and one of the following persons: Patrick Urich, City Manager and James R. Scroggins, Finance Director/Comptroller.

BE IT FURTHER RESOLVED that all the above named Banks are hereby authorized, as appropriate to pay and charge to any account of the City of Peoria on their books, all such checks, drafts or other orders when signed with the mechanically affixed facsimile signatures of Stephen M. Morris, City Treasurer and one of the following: Patrick Urich, City Manager and James R. Scroggins, Finance Director/Comptroller, regardless of by whom the facsimile signatures may have been affixed thereon, if the signature resembles the facsimile specimens furnished said banks.

BE IT FURTHER RESOLVED that Stephen M. Morris, City Treasurer, Patrick Urich, City Manager and James R. Scroggins, Finance Director/Comptroller be authorized and directed to accept or release any securities that are held by a third party for safekeeping, which are pledged as collateral for funds held at any of the above-named institutions.

BE IT FURTHER RESOLVED that the City Clerk is hereby authorized to file with each of the above-named banks, as appropriate a duly certified copy of this resolution and the necessary signature cards for its files bearing the mechanically affixed facsimile signatures authorized by this Resolution.

BE IT FURTHER RESOLVED that Resolution No. 11-466 as adopted October 25, 2011 is hereby repealed in its entirety.

BE IT FURTHER RESOLVED that this Resolution shall be in full force and in effect upon passage, according to law.

PASSED BY CITY COUNCIL OF THE CITY OF PEORIA, ILLINOIS, this _____ day of _____, 2021.

APPROVED:

Mayor

ATTEST:

City Clerk

EXAMINED AND APPROVED:

Corporation Counsel