

**AN ORDINANCE LEVYING THE TAXES FOR THE FISCAL
YEAR 2023 FOR MUNICIPAL PURPOSES FOR THE
CITY OF PEORIA, ILLINOIS**

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF PEORIA, ILLINOIS:

Section 1. That there is hereby levied pursuant to Section 6 of Article VII of the Constitution of the State of Illinois upon all property within the City of Peoria, Illinois for the current fiscal year commencing on the first day of January, 2023 and ending on the thirty-first day of December, 2023 for all municipal purposes a direct tax sufficient to produce the sum of **\$27,981,048** in accordance with the powers granted to the City by authority of Section 6 of Article VII of the Constitution of the State of Illinois, and not withstanding any rate as provided by statute pursuant to the provisions of the Illinois Municipal Code.

Section 2. That said sum of **\$27,981,048** being the amount budgeted which is to be collected from the tax levy of the current fiscal year of the City of Peoria, Illinois for all municipal purposes including General Fund, Public Library Fund, Illinois Municipal Retirement Fund, FICA/Medicare Fund, Road and Bridge Fund, the Police Pension Fund, and the Firemen's Pension Fund as budgeted for the current fiscal year by the revised city budget for the year 2023 adopted by the City Council of the City of Peoria at the legally convened meeting of November 15, 2022 and the same is hereby levied upon all taxable property in the City of Peoria subject to taxation for the current year. The specific amounts as levied for the various funds heretofore named being included herein by being placed in separate columns under the heading "Amount to be Included in Tax Levy" which appears over same being as follows:

	Amount Budgeted	Amount to be Included in Tax Levy
LIBRARY FUND:		
Personnel Services	\$ 3,563,899	
Contractual Services	2,845,108	
Supplies & Materials	127,000	
Transfer to Other Funds	<u>841,600</u>	
TOTAL LIBRARY FUND EXPENSES	\$7,551,007	

Budgeted for the foregoing expenses from the following income sources:

Personal Property Replacement Tax	\$482,250
Grants	195,000
Interest	10,000
Fines & Forfeitures	20,000
Fees & User Charges	<u>10,000</u>

TOTAL LIBRARY FUND REVENUES	\$717,250
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For the Library Fund, there is hereby levied for the foregoing expenses of maintaining free public libraries from the proceeds of the tax in

addition to all other taxes and not to exceed the amount provided by law		\$6,939,486
		Amount to be
		Included in
		Tax Levy
ROAD AND BRIDGE FUND:	Amount	
	<u>Budgeted</u>	

Capital Expenditures	\$10,692,620
Transfer to Other Funds	55,925

TOTAL ROAD AND BRIDGE FUND EXPENSES **\$10,748,545**

Budgeted for the foregoing expenses from the following income sources:

State Motor Fuel Tax	\$5,148,146
Local Motor Fuel Tax	2,200,000
Fees	25,000
Interest	105,300
Transfer from Other Funds	2,475,000
Increase in Fund Balance	<u>-404,901</u>

TOTAL ROAD AND BRIDGE FUND REVENUES **\$9,548,545**

For the Road and Bridge Fund there is hereby levied a special tax sufficient to provide the cost of the City of Peoria and all other instrumentalities thereof, of its obligation to the Illinois Road and Bridget Fund, in addition to all other proper sources

\$1,200,000

	Amount	Amount to be
	<u>Budgeted</u>	Included in
		Tax Levy

ILLINOIS MUNICIPAL RETIREMENT:

TOTAL IMRF FUND EXPENSES **\$4,274,718**

Budgeted for the foregoing expenses from the following income sources:

Personal Property Replacement Tax	\$1,096,245
Transfer From General Fund	119,076
Transfer From Library Fund	600,000
Transfer From Storm Water Utility Fund	262,161
Increase in Fund Balance	<u>-612,658</u>

TOTAL IMRF FUND REVENUES **\$1,464,824**

For the Illinois Municipal Retirement Fund there is hereby levied a special tax sufficient to provide the cost of the City of Peoria and all other instrumentalities thereof, of its obligation to the Illinois

Municipal Retirement Fund, in addition to all other proper sources **\$2,809,894**

FICA/MEDICARE:	Amount Budgeted	Amount to be Included in Tax Levy
TOTAL FICA/MEDICARE EXPENSES	\$2,366,684	

Budgeted for the foregoing expenses from the following income sources:

Personal Property Replacement Tax	\$905,897
Transfer From Library Fund	141,600
Transfer From Storm Water Utility Fund	171,855
Increase in Fund Balance	<u>-299,075</u>

TOTAL FICA/MEDICARE REVENUES \$920,277

For the FICA/Medicare Fund there is hereby levied a special tax sufficient to provide the cost of the City of Peoria and all other instrumentalities thereof, of its obligation for FICA and Medicare tax contributions, in addition to all other proper sources.

\$1,446,407

POLICE PENSION:	Amount Budgeted	Amount to be Included in Tax Levy
TOTAL POLICE PENSION EXPENSES	\$15,734,522	

Budgeted for the foregoing expenses from the following income sources:

Personal Property Replacement Tax	\$4,997,501
Transfer from General Fund	<u>2,517,146</u>

TOTAL POLICE PENSION REVENUES \$7,514,647

For the Police Pension Fund, there is hereby levied the amount herein set forth which, when added to the deductions from the salaries of police officers, and the receipts available from all other proper sources, will equal a sufficient sum to meet the annual requirements of the Pension Fund as provided in 40 ILCS 5/3-125.

\$8,219,875

FIREMEN'S PENSION:	Amount Budgeted	Amount to be Included in Tax Levy
TOTAL FIRE PENSION EXPENSES	\$15,592,186	

Budgeted for the foregoing expenses from the following income sources:

Personal Property Replacement Tax	\$5,732,425
Transfer from the General Fund	<u>2,494,375</u>
TOTAL FIRE PENSION REVENUES	\$8,228,600

For the Firemen's Pension Fund, there is hereby levied the amount herein set forth which, when added to the deductions from the salaries of Firemen and the receipts available from all other proper sources, will equal a sum sufficient to meet the annual requirements of the Pension Fund as provided in 40 ILCS 5/3-125. **\$7,365,386**

Section 3. The City Clerk of the City of Peoria, Illinois, is hereby directed to file a certified copy of this ordinance with the County Clerk of the County of Peoria, Illinois, and the said County Clerk is hereby requested and directed to extend said tax in the manner provided by law.

Section 4. This ordinance shall be in full force and effect from and after its passage and approval according to law.

PASSED BY THE CITY COUNCIL OF THE CITY OF PEORIA, ILLINOIS THIS _____ DAY OF _____, 2022.

APPROVED:

Mayor

ATTEST:

City Clerk

EXAMINED AND APPROVED:

Corporation Counsel

**CERTIFICATE OF COMPLIANCE WITH
"TRUTH-IN-TAXATION ACT"**

The undersigned, Mayor of the City of Peoria, Illinois, hereby certifies that I am the presiding officer of the City Council of Peoria, Illinois and as such presiding officer, I hereby certify that the foregoing levy ordinance was adopted pursuant to, and in all respects in compliance with the provisions of Sections 4 through 7 of the "Truth-In-Taxation Act" of the State of Illinois.

Dated this _____ Day of _____, 2022.

Mayor,
