

**Mechanical Rubber & Supply Co. Redevelopment Agreement
Loan Repayment Schedule**

Assessment Year	Taxes Payable	Equalized Assessed Value	Principal	Interest	Total Due	Payment (Increment)	New Balance
2015	2016	\$200,000.00	\$75,000.00	\$0.00	\$75,000.00	\$8,574.02	\$66,425.98
2016	2017	\$200,000.00	\$66,425.98	\$3,321.30	\$69,747.28	\$8,574.02	\$61,173.26
2017	2018	\$200,000.00	\$61,173.26	\$3,058.66	\$64,231.92	\$8,574.02	\$55,657.90
2018	2019	\$200,000.00	\$55,657.90	\$2,782.90	\$58,440.80	\$8,574.02	\$49,866.78
2019	2020	\$200,000.00	\$49,866.78	\$2,493.34	\$52,360.12	\$8,574.02	\$43,786.10
2020	2021	\$200,000.00	\$43,786.10	\$2,189.30	\$45,975.40	\$8,574.02	\$37,401.38
2021	2022	\$200,000.00	\$37,401.38	\$1,870.07	\$39,271.45	\$8,574.02	\$30,697.43
2022	2023	\$200,000.00	\$30,697.43	\$1,534.87	\$32,232.30	\$8,574.02	\$23,658.28
2023	2024	\$200,000.00	\$23,658.28	\$1,182.91	\$24,841.20	\$8,574.02	\$16,267.18
2024	2025	\$200,000.00	\$16,267.18	\$813.36	\$17,080.53	\$8,574.02	\$8,506.51
2025	2026	\$200,000.00	\$8,506.51	\$425.33	\$8,931.84	\$8,574.02	\$357.82
2026	2027	\$200,000.00	\$357.82	\$17.89	\$375.71	\$8,574.02	(\$8,198.31)

Notes:

1. 2015 EAV is double 2014 EAV due to investment in retail operation
2. While EAV will generally rise due to investment and/or inflation, this analysis holds EAV constant from 2015 through 2025
3. While property tax rates will fluctuate from year to year (generally rising), this analysis holds tax rate constant at 2014 rate of 9.09546