

EXHIBIT B
RLF PROGRAM OVERVIEW

CITY OF PEORIA - BUSINESS REVOLVING LOAN PROGRAM

	STANDARDIZED LOANS	TRADITIONAL LOAN
	EDA CARES RLF	EDA RLF
	Business Recovery Loan (BRL)	Business Gap Financing (BGF) Loan
	As of December 31, 2021	
RLF Capital Base	\$1,301,816	\$1,299,135
Capital Deployed	\$738,127	\$897,243
Available Capital	57%	69%
Available Cash %	\$563,689	\$401,892
EDA Allowable Cash %	43.30%	30.94%
RLF Start Date	37.20%	37.00%
Total Loans Closed to Date	Started in July 2020	Started in April 1988
	15 (Annualized 21 loans per year)	48 Loans (Ave 2 per year)
Loan Parameters		
Eligible Borrowers:	Peoria Businesses Adjusting to COVID crisis	Peoria Businesses
Uses of Loan:	Primarily Working Capital but can be used for Land, Improvements, M&E, and Inventory.	Almost any use other than Refinance
Loan Min:	Min - \$5,000	Min - \$5,000
Loan Max:	Lessor of: \$150,000; or \$25,000-\$35,00 per job; whichever is less	Lessor of: a) \$25,000-\$35,000 per jobs, b) 33% of Project, or c) \$250,000
Equity Required:	As low as 5%, or 2.5% for DBE	As low as 10%, or 5% for DBE
Loan Terms		
Interest Rate: *	As low as 0% (typically 3%)	As low as 4%
Maturation Period: *	Up to 3 times Asset Life up to max of 30 years	Asset Life up to max of 10 years, 20 yrs with renewal
Amortization Period: *	Up to 3 times Asset Life up to max of 30 years	Asset Life up to 20 years
Deferred Payments: *	0 to 12 months - Principal & Interest	none
Loan Convertibility (One Time): *	Original loan parameters above may be converted/modified/triggered to a new loan, with new terms, when shifting between capacity stages, and experiencing changes in DSCR.	none
Loan Application & Disbursement		
Delivery: *	City can serve as primary lender.	City requires gap financing determination.
Loan Application:	\$100 Application fee, and 1% Closing Fee	\$100 Application fee, and 1% Closing Fee
Loan Approval:	\$50,000 and under administratively approved, otherwise Council approval needed.	Council approval needed.
Approval Period:	15 to 30 days	30 to 60 days
Disbursements: *	Full amount at closing, with new disbursement at conversion/modification when entering new Business Stage and/or at the election of borrower/lender.	Full amount at closing, with disbursement schedule
Origin of Programs		
Funding Source	US Dept of Commerce - Economic Development Administration	
Comments	Business Recovery - COVID Response	General Jobs Based Low Interest Loan Program
Date Started	July 27, 2020	April 5, 1988
Original Amount	\$1,290,000 plus \$120,000 admin support over two years	\$500,000
Matching	\$0	\$269,232
Capital Base to START	\$1,290,000	\$769,232

* - Loan Terms will revert back to Traditional starting July 1, 2022

EXHIBIT B
RLF PROGRAM OVERVIEW**CITY OF PEORIA - LOAN PROGRAM STATUS**

(As of 5/11/2022)

Description	Date	Standardized	Traditional
		Business Recovery Loan (BRL)	Business Gap Financing (BGF) Loan
		EDA CARES RLF	EDA RLF
Capital Base		\$1,301,816.07	\$1,299,134.78
Principle Loaned		\$738,126.96	\$897,243.36
I-Talk and Repair	1	\$50,000.00	
5th Avenue Fashion	2	\$50,000.00	
Everday Cook	3	\$50,000.00	
3D With A Twist	4	\$50,000.00	
Kelch Chiropractice	5	\$50,000.00	
Cold Stone Creamery	6	\$50,000.00	
Green Leaf Senior Living	7	\$50,000.00	
8 A's Auto Sales and Service	8	\$50,000.00	
Senara (Kramer Chiro)	9	\$50,000.00	
Hacienda El Mirador	10	\$50,000.00	
Beauty Lounge of Peoria	11	\$50,000.00	
Zues Cleaning	12	\$50,000.00	
Gorilla Pit	13	\$50,000.00	
One World	14	\$50,000.00	
Picket Popp	15	\$50,000.00	
Amount Available for New Loans - Dec 31, 2021	12/31/2021	\$563,689.11	\$401,891.42
Loans Approved			
Reign Construction - #16	2/1/2022	\$50,000.00	
Ruffin Group - #17	3/28/2022	\$50,000.00	
EDA Reduction	4/1/2022	\$116,884.25	
Carmie Elaine - #18	5/5/2022	\$50,000.00	
Current Amount Available for New Loans	5/3/2022	\$296,804.86	\$401,891.42
Loans Anticipated			
Pringle Tech	6/2/2022	\$100,000.00	\$250,000.00
Anticipated Amount Available for New Loans		\$196,804.86	\$151,891.42

EXHIBIT B
RLF PROGRAM OVERVIEW
TRADITIONAL EDA RLF LOANS PROVIDED

#	Business	Original Loan
1	ACE Hardware / ART Mercantile	\$ 70,000
2	ACE Hardware (Tim's - Northpoint)	\$ 150,000
3	Alcast Company	\$ 100,000
4	Ashley Furniture Homestore	\$ 150,000
5	ATS	\$ 50,000
6	BJB Enterprises	\$ 10,000
7	Coney's	\$ 30,000
8	CPO Group Holdings Inc.	\$ 150,000
9	Double A's Pizza Pub / Fast Inc.	\$ 80,000
10	Dr. John Calhoun / Dunlap Veterinary	\$ 100,000
11	ESE (Randolph & Assoc)	\$ 75,000
12	eServe, LLC	\$ 37,985
13	Hale's Mini Plaza	\$ 15,000
14	HCH Administration	\$ 100,000
15	Globe Energy Eco-System, LLC	\$ 150,000
16	Gordon Instrument Labs	\$ 70,000
17	Goldrings, Inc.	\$ 7,023
18	inPlay, LLC	\$ 150,000
19	Jimmy John's / Epicurean Delights	\$ 86,250
20	Lagron Miller Co.	\$ 150,000
21	MH Equipment	\$ 5,584
22	Mr. Bob's, Inc.	\$ 156,375
23	Murray Industrial	\$ 50,000
24	O'Brien Steel	\$ 234,000
25	One World Café	\$ 100,000
26	PS Nice Tan	\$ 76,000
27	Parsec Enterprises Inc	\$ 147,250
28	Peoria Charter Coach	\$ 100,000
29	Prima Pasta Shop	\$ 30,500
30	Radisson Hotel Peoria / Torrey Park	\$ 150,000
31	Ridge Painting	\$ 40,000
32	RiverStation	\$ 150,000
33	Roecker's Cabinets	\$ 100,000
34	Saturn of Peoria	\$ 100,000
35	SCSI (Supply Chain), LLC	\$ 150,000
36	Ser-Wieg Inc.	\$ 150,000
37	Shaffer Machine	\$ 19,000
38	Simply Unique	\$ 50,000
39	The Recipie Box	\$ 30,000
40	Total Peoria, Inc.	\$ 60,000
41	Unes, Robert & Helen	\$ 34,000
42	WKP Trucking	\$ 84,000
43	Worldwide Pens	\$ 60,000
44	WD Community Investments	\$ 250,000
45	Foldan Ventures (Pop-A-Shot)	\$ 250,000
46	Foldan Ventures LLC	\$ 100,000
47	Ivex Specialty Paper	\$ 250,000
48	Cast Technologies	\$ 250,000
		\$ 4,907,967