

ORDINANCE NO. 17,975

**ORDINANCE to Amend the 2022-2023 BIENNIAL BUDGET Relating to the Use of
\$131,000 of Capital Fund Fund Balance for the Purchase of Real Estate Located at
1203 West Loucks Avenue**

WHEREAS, the City Council did adopt, on November 23, 2021, the 2022-2023 Biennial Budget for the City of Peoria; and

WHEREAS, the City Council and Administration have determined that said 2022-2023 Biennial Budget should be amended in order to add certain expenditures that were not included in said 2022-2023 Biennial Budget; and

WHEREAS, the City of Peoria has adopted the budget procedure for appropriation pursuant to Illinois Compiled Statutes, 65ILCS 5/8-2-9.1 et seq. as set forth in Chapter 10, Article III of the Peoria City Code; and

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF PEORIA, ILLINOIS that:

Section 1. The 2022-2023 Biennial Budget of the City of Peoria is amended by moving the following expenditures within the General funds:

<u>Revenues</u>	<u>Amount</u>
Capital Project Fund:	
Use of Fund Balance	<u>\$131,000.00</u>
	<u>\$131,000.00</u>

<u>Expenditures</u>	<u>Amount</u>
Capital Project Fund:	
Purchase of 1203 West Loucks Ave	\$131,000.00
	<u>\$131,000.00</u>

Section 2. This ordinance shall be in full force and effect from and after its passage and approval according to law.

PASSED BY THE CITY COUNCIL OF THE CITY OF PEORIA, ILLINOIS this 24 day

of May, 2022.

APPROVED:

Rita Ali
Mayor

ATTEST:

Stephanie Jarr
City Clerk

BY:

Mina D. Bonds
Chief Deputy City Clerk

EXAMINED AND APPROVED:

Chrissie L. Kapuske
Corporation Counsel