

ORDINANCE NO. 17,822

AN ORDINANCE AMENDING THE CITY OF PEORIA 2021 REVISED ANNUAL BUDGET RELATING TO THE USE OF SOUTH VILLAGE TIF FUND BALANCE IN THE AMOUNT OF \$495,940.00 AND THE USE OF STORM WATER UTILITY FUND BALANCE IN THE AMOUNT OF \$15,000.00 FOR A TOTAL OF \$510,940.00 TO PROVIDE ADDITIONAL FUNDING FOR THE CONSTRUCTION OF FIRE STATION #4

WHEREAS, the City Council did adopt, on November 11, 2020, the 2021 Revised Annual Budget for the City of Peoria; and

WHEREAS, the City Council and Administration have determined that said 2021 Revised Annual Budget should be amended in order to add certain expenditures that were not included in said 2021 Revised Annual Budget; and

WHEREAS, the City of Peoria has adopted the budget procedure for appropriation pursuant to Illinois Compiled Statutes, 65ILCS 5/8-2-9.1 et seq. as set forth in Chapter 10, Article III of the Peoria City Code; and

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF PEORIA, ILLINOIS that:

Section 1. The 2021 Revised Annual Budget of the City of Peoria is amended by adding the following expenditures and revenues in the designated funds:

<u>Expenditures</u>	<u>Amount</u>
South Village TIF Fund:	
Building	<u>\$495,940</u>
Total	<u>\$495,940</u>
Storm Water Utility Enterprise Fund:	
Land Improvements	<u>\$15,000</u>
Total	<u>\$15,000</u>

FILED

FEB 03 2021

RACHAEL PARKER
PEORIA COUNTY CLERK

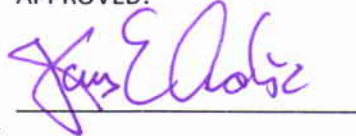
Revenue for the foregoing expenditures from the following income sources:

<u>Revenues</u>	<u>Amount</u>
South Village TIF Fund:	
Use of South Village TIF Fund Balance	<u>\$495,940</u>
Total	<u>\$495,940</u>
Storm Water Utility Enterprise Fund:	
Use of Storm water Utility Enterprise Fund Balance	<u>\$15,000</u>
Total	<u>\$15,000</u>

Section 2. This ordinance shall be in full force and effect from and after its passage and approval according to law.

PASSED BY THE CITY COUNCIL OF THE CITY OF PEORIA, ILLINOIS this 26th day of JANUARY, 2021.

APPROVED:



Mayor

ATTEST:



City Clerk

EXAMINED AND APPROVED:



Corporation Counsel

FILED

FEB 03 2021

RACHAEL PARKER
PEORIA COUNTY CLERK