ORDINANCE NO. 17,782

AN ORDINANCE AMENDING THE CITY OF PEORIA 2020 – 2021 BIENNIAL BUDGET RELATING TO THE CAPITAL FUND TO RECOGNIZE THE COST TO IMPLEMENT THE STREETLIGHT UPGRADE PROJECT IN THE AMOUNT OF \$2,607,000 AND THE CORRESPONDING FINANCING OF THE PROJECT

WHEREAS, the City Council did adopt, on November 5, 2019, the 2020 - 2021 Biennial Budget for the City of Peoria; and

WHEREAS, the City Council and Administration have determined that said 2020-2021 Biennial Budget should be amended in order to add certain expenditures that were not included in said 2020-2021 Biennial Budget; and

WHEREAS, the City of Peoria has adopted the budget procedure for appropriation pursuant to Illinois Compiled Statutes, 65ILCS 5/8-2-9.1 et seq. as set forth in Chapter 10, Article III of the Peoria City Code; and

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF PEORIA, ILLINOIS that:

<u>Section 1.</u> The 2020 - 2021 Biennial Budget of the City of Peoria is amended by adding the following expenditures and revenues in the designated funds:

Expenditures

Capital Fund: Contractual		\$2,067,000
	Total	<u>\$2,067,000</u>
Revenue for the foregoing exp	penditures from the following inco	ome sources:
<u>Revenues</u>		Amount
Capital Fund: Loan Proceeds		\$2,067,000
	Total	\$2,067,000



Amount

Section 2. This ordinance shall be according to law.	e in full force and effect from and after its passage and approval
PASSED BY THE CITY COUNCE of, 2020	IL OF THE CITY OF PEORIA, ILLINOIS this <u>23RD</u> day
	APPROVED:
7	Mayor
	ATTEST: Both Ball City Clerk
EXAMINED AND APPROVED:	
Chrissin J. Lituson	>
Corporation Counsel	

