

RESOLUTION NO.

CITY OF PEORIA

Peoria, Illinois June 14, 2022

A RESOLUTION AUTHORIZING INTERVENTION IN A PENDING PROPERTY TAX ASSESSMENT APPEAL BEFORE THE ILLINOIS PROPERTY TAX APPEAL BOARD (BEST BUY #207, 5001 N. BIG HOLLOW ROAD, PEORIA, IL)

WHEREAS, Premiere Real Property, LLC is the owner of certain real property located at 5001 N. Big Hollow Road, Peoria, Illinois (“Best Buy”); and

WHEREAS, Best Buy has filed an Appeal with the Illinois Property Tax Appeal Board (“PTAB”), designated as PTAB Docket No. 21-06124, seeking a reduction of more than \$100,000.00 in tax year 2021 assessed valuation of said real property; and

WHEREAS, the City of Peoria (“City”) is a taxing body that has a revenue interest in the property; and

WHEREAS, Illinois Administrative Code Title 86, Sec. 1910.60(d) authorizes any taxing body that has a revenue interest to intervene in an appeal proceeding before the PTAB; and

WHEREAS, the City Council finds that the protection of the City’s revenue interest in the assessed valuation of said property is best served by intervening in the aforesaid Appeal proceeding and by taking all necessary steps which may include requesting an extension of time to submit written or documentary evidence; and

WHEREAS, Illinois Administrative Code Title 86, Sec. 1910.60(d) requires a taxing body’s request to intervene to be accompanied by a copy of the resolution of the governing board of the taxing body authorizing its legal representative to file such a request on its behalf.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF PEORIA, ILLINOIS, AS FOLLOWS:

1. The City Council hereby authorizes Corporation Counsel’s office, as its legal representative, to file a request to intervene in appeal proceedings with the Property Tax Appeal Board in the matter of Best Buy store #207, 5001 N. Big Hollow Road, Peoria, Illinois 61615, PTAB Docket No. 21-06124, to represent the City’s interest with respect to the Appeal challenging the tax year 2021 assessed valuation for said property, and to take all necessary steps, including the ability to seek an extension of time to submit written or documentary evidence. Corporation Counsel’s office is authorized to designate a City Attorney to represent the City in this matter and to perform the acts as described above.

PASSED BY THE CITY COUNCIL OF THE CITY OF PEORIA, ILLINOIS THIS 14TH DAY OF JUNE
2022.

APPROVED:

Mayor

ATTEST:

City Clerk

EXAMINED AND APPROVED

Corporation Counsel