

ADOPT an ORDINANCE Amending the City of Peoria 2023 REVISED ANNUAL BUDGET Relating to The Warehouse District TIF Fund, to Use Fund Balance for the Purchase of Property on SW Washington Street in the amount of \$250,000.

WHEREAS, the City Council did adopt, on November 22, 2022, the 2023 Revised Annual Budget for the City of Peoria; and

WHEREAS, the City Council and Administration have determined that said 2023 Revised Annual Budget should be amended in order to add certain expenditures that were not included in said 2021 Revised Annual Budget; and

WHEREAS, the City of Peoria has adopted the budget procedure for appropriation pursuant to Illinois Compiled Statutes, 65ILCS 5/8-2-9.1 et seq. as set forth in Chapter 10, Article III of the Peoria City Code; and

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF PEORIA, ILLINOIS that:

Section 1. The 2023 Revised Annual Budget of the City of Peoria is amended by adding the following expenditures and revenues in the designated funds:

<u>Revenues</u>	<u>Amount</u>
Warehouse District TIF:	
Fund Balance	<u>\$250,000.00</u>
Total	<u>\$250,000.00</u>

<u>Expenditure</u>	<u>Amount</u>
Warehouse District TIF::	
Property Purchase	<u>\$250,000.00</u>
Total	<u>\$250,000.00</u>

Section 2. This ordinance shall be in full force and effect from and after its passage and approval according to law.

PASSED BY THE CITY COUNCIL OF THE CITY OF PEORIA, ILLINOIS this _____day
of _____, 2023.

APPROVED:

Mayor

ATTEST:

City Clerk

EXAMINED AND APPROVED:

Corporation Counsel