## AN ORDINANCE AMENDING THE CITY OF PEORIA 2018-219 BIENNIAL BUDGET RELATING TO THE USE OF THE GENERAL FUND BALANCE IN THE AMOUNT OF \$5,765 TO FUND THE CITY'S PORTION OF THE OPTIMAL FUNDING POLICY FOR PUBLIC SAFETY PENSIONS STUDY

WHEREAS, the City Council did adopt, on December 5, 2017, the 2018-2019 Biennial Budget for the City of Peoria; and

WHEREAS, the City Council and Administration have determined that said 2018-2019 Biennial Budget should be amended in order to add certain expenditures that were not included in said 2018-2019 Biennial Budget; and

WHEREAS, the City of Peoria has adopted the budget procedure for appropriation pursuant to Illinois Compiled Statutes, 65ILCS 5/8-2-9.1 et seq. as set forth in Chapter 10, Article III of the Peoria City Code; and

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF PEORIA, ILLINOIS that:

<u>Section 1.</u> The 2018-2019 Biennial Budget of the City of Peoria is amended by adding the following expenditures and revenues in the designated funds:

<u>Expenditures</u>	<u>Amount</u>
General Fund: Contractual – Public Safety Pension Study	<u>\$ 5,765</u>
Total	<u>\$ 5,765</u>

Revenue for the foregoing expenditures from the following income sources:

Revenues	<u>Amount</u>
General Fund: Use of General Fund Balance	<u>\$ 5,675</u>
Total	<u>\$ 5,675</u>

<u>Section 2.</u> This ordinance shall be in full force and effect from and after its passage and approval according to law.

PASSED BY THE CITY COUNCIL OF THE of, 2	E CITY OF PEORIA, ILLINOIS thisday 2018.
	APPROVED:
	Mayor
	ATTEST:
	City Clerk
EXAMINED AND APPROVED:	
Corporation Counsel	