

AN ORDINANCE AMENDING THE CITY OF PEORIA 2018-2019 BIENNIAL BUDGET RELATING TO THE CAPITAL FUND TO RECOGNIZE THE RECEIPT OF A PRIVATE DONATION THROUGH THE DOWNTOWN DEVELOPMENT CORPORATION AND CORRESPONDING EXPENDITURES FOR THE RIVERFRONT VILLAGE DEMOLITION PROJECT IN THE AMOUNT OF \$1,584,000.00.

WHEREAS, the City Council did adopt, on December 5, 2017, the 2018-2019 Biennial Budget for the City of Peoria; and

WHEREAS, the City Council and Administration have determined that said 2018-2019 Biennial Budget should be amended in order to add certain expenditures that were not included in said 2018-2019 Biennial Budget; and

WHEREAS, the City of Peoria has adopted the budget procedure for appropriation pursuant to Illinois Compiled Statutes, 65ILCS 5/8-2-9.1 et seq. as set forth in Chapter 10, Article III of the Peoria City Code; and

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF PEORIA, ILLINOIS that:

Section 1. The 2018-2019 Biennial Budget of the City of Peoria is amended by adding the following expenditures and revenues in the designated funds:

<u>Expenditures</u>	<u>Amount</u>
Capital Fund:	
Land Improvements	\$ <u>1,584,000</u>
Total	\$ <u>1,584,000</u>

Revenue for the foregoing expenditures from the following income sources:

<u>Revenues</u>	<u>Amount</u>
Capital Fund:	
Donation – Downtown Development Corporation	\$ <u>1,584,000</u>
Total	\$ <u>1,584,000</u>

Section 2. This ordinance shall be in full force and effect from and after its passage and approval according to law.

PASSED BY THE CITY COUNCIL OF THE CITY OF PEORIA, ILLINOIS this _____day
of _____, 2018.

APPROVED:

Mayor

ATTEST:

City Clerk

EXAMINED AND APPROVED:

Corporation Counsel