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TOWN OF THE CITY OF PEORIA, ILLINOIS

Stefanie Tarr – Town Clerk

TO: HONORABLE MADAM CHAIR AND BOARD OF TRUSTEES

FROM: SUPERVISOR OF GENERAL ASSISTANCE AND TOWN TREASURER

DATE: MAY 4, 2021

SUBJECT: COMMUNICATION FROM THE TOWNSHIP SUPERVISOR REQUESTING AUTHORIZATION FOR THE TOWN BOARD TO ADOPT A NEW RESOLUTION REAFFIRMING THAT ELECTED OFFICIAL POSITIONS MEET THE IMRF HOURLY STANDARD (1000 HOURS PER YEAR).

BACKGROUND: If IMRF does not receive a recertification, the unit of government's elected officials will no longer be eligible to participate in IMRF. IMRF's Board adopted its rule requiring recertification to give governing bodies the opportunity to review eligibility every two years, to streamline the IMRF audit process, and to take into account modernization as it recognized that required duties of an elected official can and do change over time.

FINANCIAL IMPACT: Town elected officials who elect to participate will become part of the City's annual IMRF obligation.

NEIGHBORHOOD CONCERNS: NA

IMPACT IF APPROVED: The Town's elected officials will no longer be able to participate in the IMRF pension plan.

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