

ADOPT and ORDINANCE Amending the City of Peoria 2022-2023 BIENNIAL BUDGET, Related to the Use of General Fund Balance, in an amount not to Exceed \$350,000 in 2022 for Worker’s Compensation Claims

WHEREAS, the City Council did adopt, on November 23, 2021, the 2022-2023 Biennial Budget for the City of Peoria; and

WHEREAS, the City Council and Administration have determined that said 2022-2023 Biennial Budget should be amended in order to add certain expenditures that were not included in said 2022-2023 Biennial Budget; and

WHEREAS, the City of Peoria has adopted the budget procedure for appropriation pursuant to Illinois Compiled Statutes, 65ILCS 5/8-2-9.1 et seq. as set forth in Chapter 10, Article III of the Peoria City Code; and

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF PEORIA, ILLINOIS that:

Section 1. The 2022-2023 Biennial Budget of the City of Peoria is amended by moving the following expenditures within the General funds:

<u>Revenues</u>	<u>Amount</u>
General Fund:	
Use of Fund Balance	<u>\$350,000.00</u>
	<u>\$350,000.00</u>

<u>Expenditures</u>	<u>Amount</u>
General Fund:	
Workers’s Compensation Claims	\$350,000.00
	<u>\$350,000.00</u>

Section 2. This ordinance shall be in full force and effect from and after its passage and approval according to law.

PASSED BY THE CITY COUNCIL OF THE CITY OF PEORIA, ILLINOIS this _____ day
of _____, 2022.

APPROVED:

Mayor

ATTEST:

City Clerk

EXAMINED AND APPROVED:

Corporation Counsel