ORDINANCE 17,299

AN ORDINANCE AMENDING THE CITY OF PEORIA BUDGET FOR FISCAL YEAR 2015 TO TRANSFER FUNDS FROM THE GENERAL FUND TO THE CAPITAL FUND IN THE AMOUNT OF \$250,000 FOR THE PURCHASE OF A PAVEMENT MARKING TRUCK AND PAVEMENT GRINDING VEHICLE.

WHEREAS, the City Council did adopt, on November 25, 2014, the Budget for Fiscal Year 2015 of the City of Peoria; and

WHEREAS, the City Council and Administration have determined that said 2015 Budget should be amended in order to add certain expenditures that were not included in said 2015 Budget; and

WHEREAS, the City of Peoria has adopted the budget procedure for appropriation pursuant to Illinois Compiled Statutes, 65ILCS 5/8-2-9.1 et seq. as set forth in Chapter 10, Article III of the Peoria City Code; and

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF PEORIA, ILLINOIS that:

<u>Section 1.</u> The Budget for Fiscal Year 2015 of the City of Peoria is amended by adding the following expenditures and revenues in the designated funds:

Expenditures		<u>Amount</u>
General Fund:		
Reduction in Supplies – Traffic Engineering Transfer to Capital		(\$250,000) \$250,000
	Total	<u>\$-0-</u>
Capital Fund:		
Equipment		<u>\$250,000</u>
	Total	<u>\$250,000</u>



Revenue for the foregoing expenditures from the following income sources:

Revenues	<u>Amount</u>
Capital Fund:	
Transfer from General Fund	\$250,000
Total	<u>\$250,000</u>
Section 2. This ordinance shall be in full force and effect approval according to law.	from and after its passage and
PASSED BY THE CITY COUNCIL OF THE CITY OF PEC of <u>December</u> , 2015.	PRIA, ILLINOIS this <u>8th</u> day
APPROVED:	
Mayor ATTEST:	Sall -
City Clerk	
EXAMINED AND APPROVED:	
Donald B. Luck Corporation Counsel	







