

RESOLUTION NO.
CITY OF PEORIA

Peoria, Illinois _____, 2021

A RESOLUTION OF THE CITY OF PEORIA APPROVING A 401(a) MONEY PURCHASE PLAN DOCUMENT

WHEREAS, the City of Peoria ("City") has employees rendering valuable services; and

WHEREAS, the City wishes to establish a 401(a) Money Purchase Plan for such employees that serve the interests of the City by enabling it to provide reasonable retirement security for its employees and by assisting in the attraction and retention of competent personnel; and

WHEREAS, the City has determined that a 401(a) Money Purchase Plan will serve these objectives.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF PEORIA, ILLINOIS, THAT:

Section 1. The foregoing recitals shall be and are hereby incorporated into this Section 1 as if said recitals were fully set forth.

Section 2. That the City hereby adopts the 401(a) Money Purchase Plan Document attached hereto and incorporated herein as Exhibit A.

PASSED BY THE CITY COUNCIL OF THE CITY OF PEORIA, ILLINOIS THIS 14th DAY OF
DECEMBER, 2021.

APPROVED:

Mayor

ATTEST:

City Clerk

EXAMINED AND APPROVED

Corporation Counsel