

January 18, 2022

Kathryn Murphy  
City of Peoria  
Grants and Budget Manager

Dear Kathryn:

The City pledged \$150,000 of South Village TIF funds to be used as a financial match for the \$360,000 AHP 2021 South Village Homeowner Rehab Grant. The funds will be used in the following categories:

<u>Category</u>	<u>Budget Amount</u>
Project Management Fee	\$ 24,000
Construction Costs	\$ 120,000
Title Work	\$ 6,000
<b>Total</b>	<b>\$ 150,000</b>

Project Management Fee (formerly called staff & benefits). \$1,000 x 24 projects. New title allows us to cover copying, mileage, accounting, in addition to some staff costs. We will invoice for this fee.

Constructions costs - \$5,000 x 24 projects

Title work (Lien Search) is \$250 per pin. Estimated at \$250 x 24 projects.

In addition to windows and doors, we will still be able to replace roofs in the South Village TIF, please forward any homeowners that did not make the cut for the City's 2022 Roof program.

Please let me know if you need any additional information. Thank you!

Robin Grantham  
Peoria Citizens Committee for Economic Opportunity, Inc.  
Community Development & Engagement Manager  
(309) 497-1098  
(309) 253-7120

Attachment:

AHP Award Letter FHLBC