

**AN ORDINANCE LEVYING THE TAXES FOR THE FISCAL
YEAR 2020 FOR MUNICIPAL PURPOSES FOR THE
CITY OF PEORIA, ILLINOIS**

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF PEORIA, ILLINOIS:

Section 1. That there is hereby levied pursuant to Section 6 of Article VII of the Constitution of the State of Illinois upon all property within the City of Peoria, Illinois for the current fiscal year commencing on the first day of January, 2020 and ending on the thirty-first day of December, 2020 for all municipal purposes a direct tax sufficient to produce the sum of **\$27,057,301** in accordance with the powers granted to the City by authority of Section 6 of Article VII of the Constitution of the State of Illinois, and not withstanding any rate as provided by statute pursuant to the provisions of the Illinois Municipal Code.

Section 2. That said sum of **\$27,057,301** being the amount budgeted which is to be collected from the tax levy of the current fiscal year of the City of Peoria, Illinois for all municipal purposes including General Fund, Public Library Fund, Illinois Municipal Retirement Fund, FICA/Medicare Fund, Road and Bridge Fund, the Police Pension Fund, and the Firemen's Pension Fund as budgeted for the current fiscal year by the biennial city budget for the year 2020 adopted by the City Council of the City of Peoria at the legally convened meeting of November 5, 2019 and the same is hereby levied upon all taxable property in the City of Peoria subject to taxation for the current year. The specific amounts as levied for the various funds heretofore named being included herein by being placed in separate columns under the heading "Amount to be Included in Tax Levy" which appears over same being as follows:

	Amount Budgeted	Amount to be Included in Tax Levy
LIBRARY FUND:		
Personnel Services	\$ 3,477,000	
Employee Benefits	900,000	
Contractual Services	1,750,847	
Supplies & Materials	207,000	
Transfer to Other Funds	<u>881,416</u>	
TOTAL LIBRARY FUND EXPENSES	\$7,216,263	

Budgeted for the foregoing expenses from the following income sources:

Personal Property Replacement Tax	\$470,227	
State Grant	100,845	
Interest	10,000	
Fines & Forfeitures	85,420	
Fees & User Charges	17,938	
Miscellaneous Revenue	<u>15,033</u>	
TOTAL LIBRARY FUND REVENUES	\$699,463	

For the Library Fund, there is hereby levied for the foregoing expenses of maintaining free public libraries from the proceeds of the tax in addition to all other taxes and not to exceed the amount provided by law

\$6,516,800

ROAD AND BRIDGE FUND:	Amount Budgeted	Amount to be Included in Tax Levy
Capital Expenditures	\$11,313,000	
Transfer to Other Funds	367,759	
TOTAL ROAD AND BRIDGE FUND EXPENSES	\$11,680,759	

Budgeted for the foregoing expenses from the following income sources:

State Motor Fuel Tax	\$4,532,100
Local Motor Fuel Tax	2,020,000
Fees	21,600
Interest	50,000
Transfer from Other Funds	2,800,000
Decrease in Fund Balance	<u>1,052,059</u>
TOTAL ROAD AND BRIDGE FUND REVENUES	\$10,475,759

For the Road and Bridge Fund there is hereby levied a special tax sufficient to provide the cost of the City of Peoria and all other instrumentalities thereof, of its obligation to the Illinois Road and Bridget Fund, in addition to all other proper sources **\$1,205,000**

ILLINOIS MUNICIPAL RETIREMENT:	Amount Budgeted	Amount to be Included in Tax Levy
TOTAL IMRF FUND EXPENSES	\$3,526,034	

Budgeted for the foregoing expenses from the following income sources:

Personal Property Replacement Tax	\$570,160
Transfer From Library Fund	411,600
Transfer From Storm Water Utility Fund	<u>340,052</u>
TOTAL IMRF FUND REVENUES	\$1,321,812

For the Illinois Municipal Retirement Fund there is hereby levied a special tax sufficient to provide the cost of the City of Peoria and all other instrumentalities thereof, of its obligation to the Illinois Municipal Retirement Fund, in addition to all other proper sources **\$2,204,222**

FICA/MEDICARE:	Amount Budgeted	Amount to be Included in Tax Levy
TOTAL FICA/MEDICARE EXPENSES	\$2,253,345	

Budgeted for the foregoing expenses from the following income sources:

Personal Property Replacement Tax	\$364,366
Transfer From Library Fund	269,816
Transfer From Storm Water Utility Fund	<u>222,912</u>
TOTAL FICA/MEDICARE REVENUES	\$857,094

For the FICA/Medicare Fund there is hereby levied a special tax sufficient to provide the cost of the City of Peoria and all other instrumentalities thereof, of its obligation for FICA and Medicare tax contributions, in addition to all other proper sources.

\$1,396,251

POLICE PENSION:	Amount Budgeted	Amount to be Included in Tax Levy
TOTAL POLICE PENSION EXPENSES	\$12,830,167	

Budgeted for the foregoing expenses from the following income sources:

Personal Property Replacement Tax	\$2,060,318
Public Safety Fee	888,560
Transfer from General Fund	<u>1,582,460</u>
TOTAL POLICE PENSION REVENUES	\$4,531,338

For the Police Pension Fund, there is hereby levied the amount herein set forth which, when added to the deductions from the salaries of police officers, and the receipts available from all other proper sources, will equal a sufficient sum to meet the annual requirements of the Pension Fund as provided in 40 ILCS 5/3-125.

\$8,298,829

	Amount	Amount to be
FIREMEN'S PENSION:	<u>Budgeted</u>	<u>Included in</u>
		<u>Tax Levy</u>

TOTAL FIRE PENSION EXPENSES	\$11,768,877
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Budgeted for the foregoing expenses from the following income sources:

Personal Property Replacement Tax	\$1,888,707
Public Safety Pension Fee	888,560
Transfer from the General Fund	<u>1,555,411</u>

TOTAL FIRE PENSION REVENUES	\$4,332,678
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For the Firemen's Pension Fund, there is hereby levied the amount herein set forth which, when added to the deductions from the salaries of Firemen and the receipts available from all other proper sources, will equal a sum sufficient to meet the annual requirements of the Pension Fund as provided in 40 ILCS 5/3-125. **\$7,436,199**

Section 3. The City Clerk of the City of Peoria, Illinois, is hereby directed to file a certified copy of this ordinance with the County Clerk of the County of Peoria, Illinois, and the said County Clerk is hereby requested and directed to extend said tax in the manner provided by law.

Section 4. This ordinance shall be in full force and effect from and after its passage and approval according to law.

PASSED BY THE CITY COUNCIL OF THE CITY OF PEORIA, ILLINOIS THIS _____ DAY OF _____, 2019.

APPROVED:

Mayor

ATTEST:

City Clerk

EXAMINED AND APPROVED:

**CERTIFICATE OF COMPLIANCE WITH
"TRUTH-IN-TAXATION ACT"**

The undersigned, Mayor of the City of Peoria, Illinois, hereby certifies that I am the presiding officer of the City Council of Peoria, Illinois and as such presiding officer, I hereby certify that the foregoing levy ordinance was adopted pursuant to, and in all respects in compliance with the provisions of Sections 4 through 7 of the "Truth-In-Taxation Act" of the State of Illinois.

Dated this _____ Day of _____, 2019.

Mayor,
