



Legislation Details (With Text)

**File #:** 19-121      **Version:** 1      **Name:**

**Type:** Ordinance      **Status:** Consent Agenda

**File created:** 4/10/2019      **In control:** City Council

**On agenda:** 4/23/2019      **Final action:**

**Title:** Communication from the City Manager, Community Development Director and Finance Director/Comptroller with a Request to ADOPT an ORDINANCE Amending the CITY OF PEORIA 2019 REVISED BUDGET Relating to the Use of SOUTH VILLAGE TIF FUND BALANCE, in the Amount of \$35,000.00, and the Use of the EAGLE VIEW TIF FUND BALANCE, in the Amount of \$15,000.00, to Provide Funding for Studies, Surveys, Plans, and Professional Services. (Council District 1)

**Sponsors:**

**Indexes:** Goal 2 - Safe Peoria, Goal 3 - Beautiful Peoria, Goal 4 - Grow Peoria, Grow employers and jobs., Reinvest in neighborhoods, Support sustainability

**Code sections:**

**Attachments:** 1. 2019 ORD 5 - South Village TIF Fund and Eagle View TIF Fund - Professional Services

Date	Ver.	Action By	Action	Result
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**ACTION REQUESTED:**

Communication from the City Manager, Community Development Director and Finance Director/Comptroller with a Request to ADOPT an ORDINANCE Amending the CITY OF PEORIA 2019 REVISED BUDGET Relating to the Use of SOUTH VILLAGE TIF FUND BALANCE, in the Amount of \$35,000.00, and the Use of the EAGLE VIEW TIF FUND BALANCE, in the Amount of \$15,000.00, to Provide Funding for Studies, Surveys, Plans, and Professional Services. (Council District 1)

**BACKGROUND:** City staff are currently in the early stages of developing a corridor plan for MacArthur Highway, from Jefferson Street to the MacArthur Bridge. Staff are also working on an implementation plan for the South Village, a future corridor plan for Western Avenue, and a development scenario plan for the Southern Gateway area. Currently, there is not sufficient staff capacity to complete these projects in a timely manner and with the final products necessary to provide clear guidance for future development. This request would allocate \$35,000 from the existing South Village TIF and \$15,000 from the existing Eagle View TIF balance to TIF eligible activities related to the development of these plans.

**FINANCIAL IMPACT:** The use of South Village Fund balance in the amount of \$35,000.00 and the use of the Eagle View TIF Fund balance in the amount of \$15,000.00 to provide funding for studies, surveys, plans, and professional services.

**NEIGHBORHOOD CONCERNS:** NA

**IMPACT IF APPROVED:** Funds will be available to assist in the development of various community plans.

**IMPACT IF DENIED:** Funds will not be available and the community planning process will not go forward as anticipated.

**ALTERNATIVES:**

**EEO CERTIFICATION NUMBER:**

**WHICH OF THE GOALS IDENTIFIED IN THE COUNCIL'S 2017 - 2032 STRATEGIC PLAN DOES THIS RECOMMENDATION ADVANCE?**

1. Grow Peoria
2. Beautiful Peoria
3. Safe Peoria

**WHICH CRITICAL SUCCESS FACTOR(S) FROM THE COMPREHENSIVE PLAN DOES THIS RECOMMENDATION IMPLEMENT?**

1. Reinvest in neighborhoods.
2. Grow employers and jobs.
3. Support sustainability.

**DEPARTMENT:** Community Development

**AN ORDINANCE AMENDING THE CITY OF PEORIA 2019 REVISED BUDGET  
RELATING TO THE USE OF SOUTH VILLAGE TIF FUND BALANCE IN THE AMOUNT  
OF \$35,000 AND THE USE OF THE EAGLE VIEW TIF FUND BALANCE IN THE  
AMOUNT OF \$15,000 TO PROVIDE FUNDING FOR STUDIES, SURVEYS, PLANS,  
AND PROFESSIONAL SERVICES.**

WHEREAS, the City Council did adopt, on December 4, 2018, the 2019 Revised Budget for the City of Peoria; and

WHEREAS, the City Council and Administration have determined that said 2019 Revised Budget should be amended in order to add certain expenditures that were not included in said 2019 Revised Budget; and

WHEREAS, the City of Peoria has adopted the budget procedure for appropriation pursuant to Illinois Compiled Statutes, 65ILCS 5/8-2-9.1 et seq. as set forth in Chapter 10, Article III of the Peoria City Code; and

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF PEORIA, ILLINOIS that:

Section 1. The 2019 Revised Budget of the City of Peoria is amended by adding the following expenditures and revenues in the designated funds:

<b><u>Expenditures</u></b>	<b><u>Amount</u></b>
<b>South Village TIF Fund:</b>	
Contractual	\$ <u>35,000</u>
<b>Total</b>	\$ <u>35,000</u>
<b>Eagle View TIF Fund:</b>	
Contractual	\$ <u>15,000</u>
<b>Total</b>	\$ <u>15,000</u>

Revenue for the foregoing expenditures from the following income sources:

<u>Revenues</u>	<u>Amount</u>
<b>South Village TIF Fund:</b>	
Use of South Village TIF Fund Balance	\$ <u>35,000</u>
<b>Total</b>	<b>\$ <u>35,000</u></b>
<b>Eagle View TIF Fund:</b>	
Use of Eagle View TIF Fund Balance	\$ <u>15,000</u>
<b>Total</b>	<b>\$ <u>15,000</u></b>

Section 2. This ordinance shall be in full force and effect from and after its passage and approval according to law.

PASSED BY THE CITY COUNCIL OF THE CITY OF PEORIA, ILLINOIS this \_\_\_\_\_day  
of \_\_\_\_\_, 2019.

APPROVED:

\_\_\_\_\_  
Mayor

ATTEST:

\_\_\_\_\_  
City Clerk

EXAMINED AND APPROVED:

\_\_\_\_\_  
Corporation Counsel