

AN ORDINANCE AMENDING THE CITY OF PEORIA 2018-219 BIENNIAL BUDGET RELATING TO CDBG FUND AND HOME FUND TO RECOGNIZE THE INCREASE IN GRANT FUNDING AND THE CORRESPONDING EXPENDITURES IN THE AMOUNT OF \$394,044; AND THE TRANSFER OF CDBG PROGRAM INCOME TO THE CAPITAL FUND IN THE AMOUNT OF \$15,468.

WHEREAS, the City Council did adopt, on December 5, 2017, the 2018-2019 Biennial Budget for the City of Peoria; and

WHEREAS, the City Council and Administration have determined that said 2018-2019 Biennial Budget should be amended in order to add certain expenditures that were not included in said 2018-2019 Biennial Budget; and

WHEREAS, the City of Peoria has adopted the budget procedure for appropriation pursuant to Illinois Compiled Statutes, 65ILCS 5/8-2-9.1 et seq. as set forth in Chapter 10, Article III of the Peoria City Code; and

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF PEORIA, ILLINOIS that:

Section 1. The 2018-2019 Biennial Budget of the City of Peoria is amended by adding the following expenditures and revenues in the designated funds:

<u>Expenditures</u>	<u>Amount</u>
CDBG Fund:	
Personnel Services	(\$148,259)
Contractual	\$29,026
Subsidies	\$278,946
Transfer to Capital – Program Income	<u>\$15,468</u>
Total	<u>\$ 175,181</u>
HOME Fund:	
Personnel Services	\$10,077
Subsidies	<u>\$224,254</u>
Total	<u>\$ 234,331</u>
Capital Fund:	
Contractual	<u>\$15,468</u>
Total	<u>\$ 15,468</u>

Revenue for the foregoing expenditures from the following income sources:

<u>Revenues</u>	<u>Amount</u>
CDBG Fund:	
CDBG Entitlement Grant	\$ 161,117
ESG Grant	(1,404)
Program Income	<u>15,468</u>
Total	<u>\$ 175,181</u>
HOME Fund:	
HOME Entitlement Grant	<u>\$ 234,331</u>
Total	<u>\$ 234,331</u>
Capital Fund:	
Transfer From CDBG – Program Income	<u>\$15,468</u>
Total	<u>\$ 15,468</u>

Section 2. This ordinance shall be in full force and effect from and after its passage and approval according to law.

PASSED BY THE CITY COUNCIL OF THE CITY OF PEORIA, ILLINOIS this ____day
of _____, 2018.

APPROVED:

Mayor

ATTEST:

City Clerk

EXAMINED AND APPROVED:

Corporation Counsel