AN ORDINANCE AUTHORIZING THE CITY MANAGER TO ACQUIRE REAL ESTATE FOR RIGHT OF WAY OR PERMANENT EASEMENT PURPOSES NOT TO EXCEED THE PURCHASE AMOUNT OF \$15,000 PER PARCEL FOR 2014; WITH SUBSEQUENT YEAR TOTALS NOT TO EXCEED THE ANNUAL BUDGETED AMOUNT

WHEREAS, the City of Peoria is a home rule municipality pursuant to Article VII, Section 6 of the Illinois Constitution of 1970; and

WHEREAS, the City Council deems it necessary to have a flexible approach to acquiring and disposing whether by sale or other transfer agreements of properties; and

WHEREAS, the City Council recognizes that at times it may be of strategic benefit for the City to acquire certain parcels of real estate for right of way and/or permanent easement purposes; and

WHEREAS, the City Council has already authorized the City Manager power to enter into a contract or make a purchase on behalf of the City in an amount not to exceed \$15,000 and this ordinance would be an extension of the City Manager's ability to acquire real property for right of way and/or permanent easement purposes, not to exceed the purchase or sale amount of \$15,000 per parcel:

NOW THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF PEORIA, ILLINOIS, AS FOLLOWS:

Section 1: The City Manager is authorized to acquire parcels of real estate for right of way and/or permanent easement purposes which he deems to be in the City's interest for a purchase price not to exceed \$15,000 per parcel for 2014; and not to exceed the annual budgeted amount in subsequent years.

Section 2: This Ordinance shall be in full force and effect immediately after its passage.

PASSED BY THE CITY COUL day of, 2014.	NCIL OF THE CITY OF PEORIA, ILLINOIS, this
	APPROVED:
ATTEST:	Mayor
City Clerk	_
EXAMINED AND APPROVED:	
Corporation Counsel	_