

ORDINANCE NO. _____

**AN ORDINANCE CREATING THE KNOXVILLE JUNCTION SPECIAL SERVICE AREA
AND PROVIDING FOR THE LEVY OF SPECIAL TAXES AND PERFORMANCE OF
SPECIAL SERVICES**

WHEREAS, the City of Peoria, Illinois is a home rule unit exercising power and authority pursuant to Section 6 of Article VII of the Illinois Constitution of 1970; and

WHEREAS, the City of Peoria desires to establish, by virtue of its home rule powers and the Illinois Special Service Area Tax Law (35 ILCS 200/27-5 et seq.) a Special Service Area within the City of Peoria to be known as the KNOXVILLE JUNCTION SPECIAL SERVICE AREA;

NOW, THEREFORE, BE IT ORDAINED by the City Council of the City of Peoria, Illinois as follows:

Section 1. AUTHORITY TO ESTABLISH A SPECIAL SERVICE AREA

The authority to establish and finance a Special Service Area is provided in Section 6 (l) of Article VII of the Illinois Constitution of 1970 which provides, in pertinent part:

The General Assembly may not deny or limit the power of home rule units ... (2) to levy or impose additional taxes upon areas within their boundaries in the manner provided by law for the provision of Special Services to those areas and for the payment of debt incurred in order to provide those Special Services.

and by the Special Service Area Tax Law (35 ILCS 200/27-5 et seq.).

Section 2. FINDINGS

The City Council of the City of Peoria, Illinois finds:

- (a) The City of Peoria has previously adopted Ordinance number 17,191 on February 24, 2015 titled: "An Ordinance Proposing the Creation of a Knoxville Junction Property Tax Special Service Area in the City of Peoria, Illinois, and providing for a Public Hearing and other procedures in connection therewith."
- (b) The City of Peoria has previously adopted Ordinance number 17,207 on March 24, 2015 titled "An Ordinance Relating to the Creation of the Knoxville Junction Special Service Area, Conduct and Adjournment of the Public Hearing, and Providing for a Period of Objection."

- (c) Pursuant to Ordinance number 17,191 and Ordinance number 17,207, no objections to the creation of the Special Service Area (district), levy of taxes and other matters as set forth in the Special Service Area Tax Law have been filed and the period of objection has now expired. Ordinance numbers 17,191 and 17,207 are incorporated herein by reference. Attached hereto as Exhibit A is a copy of the Notice of Public Hearing which was given by publication and mailing as required by law.

Section 3. CREATION OF SPECIAL SERVICE AREA

- (a) The Knoxville Junction Special Service Area is hereby created as a Special Service Area pursuant to the authority described in Section 1 of this Ordinance.
- (b) The Knoxville Junction Special Service Area shall be and remain in existence from the effective date of this Ordinance and continuously thereafter to allow for the levy and collection of special taxes within the Special Service Area for a period of thirty (30) years.
- (c) Attached hereto as Exhibit B is a legal description of the territory of the Special Service Area, the permanent tax index numbers of the parcels located within the territory of the Area and an accurate map of the territory of the Special Service Area. All of such Area is a contiguous area within the City of Peoria, Illinois.
- (d) The Special Services to be provided within the Special Service Area are in addition to those governmental services generally provided by the City of Peoria throughout the municipality and are described as follows.

The Special Services to be provided within the Knoxville Junction Special Service Area include the construction of a new intersection on Knoxville Avenue together with lighted traffic signals and acceleration and deceleration lanes on Knoxville Avenue. The new intersection will be located opposite the entrance to the existing Donovan Golf Course which will soon be converted to Donovan Park by the Peoria Park District. The new intersection will also provide direct access from Knoxville Avenue to Junction City Shopping Center, the new Bushwhacker retail store (Bushwhacker Parcel) currently under construction and property located at 5712-5720 N. Knoxville Avenue. The Special Services will include a newly constructed roadway to serve the properties within the Special Service Area and allow for the relocation and burial of overhead power and communication lines. Additionally, storm water detention areas will be relocated and constructed to serve the properties within the Special Service Area. The construction of the new intersection will reduce and consolidate multiple access points on Knoxville Avenue. The proposed Special Services are for new construction, landscaping and maintenance.

Section 4. LEVY AND COLLECTION OF SPECIAL TAXES

- (a) The levy and collection of special taxes shall extend for a period of thirty (30) years. The first year tax levy shall be filed in 2015 for the collection of taxes in 2016. Each year thereafter the levy and collection of taxes shall continue for a period of thirty (30) years as provided herein.
- (b) The amount of tax levied against each parcel of land in the Special Service Area is described in the Special Tax Roll attached hereto as Exhibit C. The Special Tax Roll includes (a) a description of the Special Services to be provided, (b) an explanation of the method of spreading the special tax, (c) a list of lots, blocks, tracts and parcels of land in the Special Services Area, and (d) the amount assessed against each.
- (c) Annually, beginning in 2015 and continuing each year thereafter for a period of thirty (30) years the corporate authorities of the City of Peoria, Illinois shall file with the Peoria County Clerk and such other taxing authorities as may be required such documents as are required by law to levy the special taxes provided for herein.
- (d) Expenses for the construction of the improvements described in Section 3 shall be paid from a loan and indebtedness which will be repaid from the collection of the special service tax levied against each of the parcels within the Special Service Area. The indebtedness shall be secured by the full faith and credit of the area included in the Special Service Area and such indebtedness shall not be regarded as indebtedness of the City of Peoria, Illinois for the purpose of any limitation imposed by any law. The indebtedness shall not be secured by the full faith and credit of the City of Peoria, Illinois but shall be secured by the full faith and credit of the area included in the Special Service Area. The maximum amount of indebtedness proposed to be incurred is \$1,950,000.00. Annually taxes shall be levied in an amount sufficient to pay the principal and interest on the indebtedness as it becomes due and maintenance of the improvements. Such levy shall be extended against each parcel as set forth in the Special Tax Roll attached hereto as Exhibit C which identifies the amount of taxes to be levied against each parcel. The interest rate on the indebtedness shall not exceed the rate of 5% per annum during the first five (5) years of the tax levy and shall not exceed the rate of 12% per annum in any year during the term of the indebtedness.

Section 5. REGULATORY AND EASEMENT AGREEMENTS

To allow for and facilitate the construction, maintenance and use of the improvements described in Section 3, the City Manager is hereby authorized and directed to enter into an agreement or agreements with the Knoxville Junction Special Service Area Corporation, an Illinois not-for-profit corporation. Such

agreement or agreements shall establish regulations relating to the Special Service Area, Special Service Area improvements and services, budgets therefore, maintenance thereof, use of the special taxes levied within the Special Service Area to pay principal and interest on indebtedness incurred to pay for the improvements and such other administrative matters as the City Manager deems appropriate and necessary to implement this ordinance. Additionally, the Regulatory Agreement or other agreements shall include provisions for easements and maintenance thereof over and through the public right of way and right of way within the Rock Island Greenway to allow use of the improvements described in Section 3. Any and all such agreements shall be reviewed and approved by the Corporation Counsel of the City of Peoria.

Section 6. EFFECTIVE DATE AND RECORDING

This Ordinance shall be in full force and effect immediately upon its passage and shall be recorded in the Office of the Peoria County Recorder of Deeds no later than sixty (60) days after date hereof.

PASSED BY THE CITY COUNCIL OF THE CITY OF PEORIA, ILLINOIS this ____ day of _____, 2015.

Approved:

Mayor

Attest:

City Clerk

Examined and Approved:

Corporation Counsel

KNOXVILLE JUNCTION SPECIAL SERVICE AREA

EXHIBIT A

NOTICE OF PUBLIC HEARING

Published March 7, 2015

Mailed March 10, 2015

NOTICE OF PUBLIC HEARING

THIS IS A NOTICE OF PUBLIC HEARING REGARDING A PROPOSAL FOR THE FORMATION/ESTABLISHMENT OF A SPECIAL SERVICE AREA ("SSA") BY THE CITY OF PEORIA, ILLINOIS AND FOR THE LEVY AND IMPOSITION OF A SPECIAL SERVICE TAX TO PAY FOR QUALIFIED IMPROVEMENTS WITHIN THE SSA.

NOTICE is hereby given pursuant to 35 ILCS 200/27 and the Illinois Constitution of 1970, Article 7, Section 6 (1) (2) that the City of Peoria will conduct a Public Hearing regarding the formation and establishment of a Special Service Area within the City of Peoria, Illinois known as The Knoxville Junction Special Service Area. The Public Hearing shall be conducted at the regularly scheduled meeting of the City Council of the City of Peoria, Illinois on March 24, 2015 at 6:00 p.m. in the City Council Chambers (4th Floor) of the City Hall located at 419 Fulton Street, Peoria, Illinois.

THE BOUNDARIES OF THE PROPOSED SPECIAL SERVICE AREA AND THE PERMANENT TAX INDEX NUMBER OF EACH PARCEL WITHIN THE PROPOSED SPECIAL SERVICE AREA ARE AS FOLLOWS:

JUNCTION CITY SHOPPING CENTER PARCELS- the Common Address of which is 5901 N. Prospect Road, Peoria, Illinois.

Lot 2 of Junction City Phase One, being a resubdivision of Lot 1 of Junction City being a part of Lots 12, 13 and 14 in plat of Bryant and Lindsay's Subdivision of Lot 7 and 8 in School Section number 16, also a part of vacated right-of-way in the west half of the southeast quarter of Section 16, all in Township 9 north, Range 8 east of the Fourth Principal Meridian, Peoria County, Illinois.
PIN #14-16-452-038

Lot 3 of Junction City Phase One, being a resubdivision of Lot 1 of Junction City being a part of Lots 12, 13 and 14 in plat of Bryant and Lindsay's Subdivision of Lot 7 and 8 in School Section number 16, also a part of vacated right-of-way in the west half of the southeast quarter of Section 16, all in Township 9 north, Range 8 east of the Fourth Principal Meridian, Peoria County, Illinois.
PIN #14-16-452-039

Lot 4 of Junction City Phase One, being a resubdivision of Lot 1 of Junction City being a part of Lots 12, 13 and 14 in plat of Bryant and Lindsay's Subdivision of Lot 7 and 8 in School Section number 16, also a part of vacated right-of-way in the west half of the southeast quarter of Section 16, all in Township 9 north, Range 8 east of the Fourth Principal Meridian, Peoria County, Illinois.
PIN #14-16-452-040

Lot 5B of Junction City Phase Two, being a resubdivision of Lot 5 of Junction City Phase One, being a part of Lots 12, 13 and 14 in plat of Bryant & Lindsay's Subdivision of Lots 7 & 8 in School Section number 16, also a part of vacated right-

of way in the west half of the southeaster quarter of Section 16, all in Township 9 north, Range 8 east of the Fourth Principal Meridian, Peoria County, Illinois.
Part of PIN#14-16-452-041

Lot 5A of Junction City Phase Two, being a resubdivision of Lot 5 of Junction City Phase One, being a resubdivision of Lot 1 of Junction City, being a part of Lots 12, 13 and 14 in plat of Bryant and Lindsay's Subdivision of Lot 7 and 8 in School Section number 16, also a part of vacated right-of-way in the west half of the southeast quarter of Section 16, all in Township 9 north, Range 8 east of the Fourth Principal Meridian, Peoria County, Illinois.

Lot 5A is also known as the Bushwhacker Parcel
Part of PIN #14-16-452-041

PARCELS LOCATED AT 5712-5720 N. Knoxville Avenue, Peoria, Illinois

Tract I

All of Lot fourteen (14) in BRYANT AND LINDSAY'S SUBDIVISION of Lots Seven (7) and Eight (8) in School Section Sixteen (16), Township Nine (9) North, Range Eight (8) East of the Fourth Principal Meridian, which lies South and West of the Right of Way of the Chicago, Rock Island and Pacific Railroad Company, EXCEPTING a tract of ground located in the Southwest corner of said tract and being One Hundred Ninety (190) feet along Knoxville Avenue by Two Hundred (200) feet in depth, situate, lying and being in the County of Peoria and State of Illinois.

5720 N. Knoxville Avenue
PIN #14-16-451-016

Tract II

Part of Lot 14 in BRYANT AND LINDSAY'S SUBDIVISION of Lots 7 and 8 in School Section 16, Township 9 North, Range 8 East of the Fourth Principal Meridian, more particularly described as follows: Commencing at the intersection of the South line of Said Lot 14 with the Easterly Right-of-Way line of Knoxville Avenue (also known as State Route 88) as said Right-of-Way line is described in a dedication for public road purposes recorded on January 3, 1949, in Book 768, Page 365; thence East along the South line of said Lot 14, a distance of 160 feet to a point; thence North a distance of 190 feet to a point; thence West a distance of 200 feet to a point on the Easterly Right-of-Way line of Knoxville Avenue, as described aforesaid; thence South along the Easterly Right-of-Way line of Knoxville Avenue, a distance of 166 feet to a point; thence Easterly a distance of 40 feet to a point; thence South a distance of 24 feet, more or less, to the Place of Beginning; situated in the County of Peoria, in the State of Illinois.

5712 N. Knoxville Avenue
PIN #14-16-451-014

THE NATURE OF THE PROPOSED SPECIAL SERVICES TO BE PROVIDED WITHIN THE SPECIAL SERVICE AREA.

The Special Services to be provided within the Knoxville Junction Special Service Area include the construction of a new intersection on Knoxville Avenue together with lighted traffic signals and acceleration and deceleration lanes on Knoxville Avenue. The new intersection will be located opposite the entrance to the existing Donovan Golf Course which will soon be converted to Donovan Park by the Peoria Park District. The new intersection will also provide direct access from Knoxville Avenue to Junction City Shopping Center, the new Bushwhacker retail store (Bushwhacker Parcel) currently under construction and property located at 5712-5720 N. Knoxville Avenue. The Special Services will include a newly constructed roadway to serve the properties within the Special Service Area and allow for the relocation and burial of overhead power and communication lines. Additionally, storm water detention areas will be relocated and constructed to serve the properties within the Special Service Area. The construction of the new intersection will reduce and consolidate multiple access points on Knoxville Avenue. The proposed Special Services are for new construction, landscaping and maintenance.

THE PROPOSED AMOUNT OF THE TAX LEVY FOR THE SPECIAL SERVICES FOR THE INITIAL YEAR FOR WHICH TAXES WILL BE LEVIED WITHIN THE SPECIAL SERVICE AREA IS THE AMOUNT HEREAFTER SET FORTH FOR EACH PARCEL WITHIN THE SPECIAL SERVICE AREA.

Junction City Shopping Center Parcels

Lot 2	\$ 7,360.00
Lot 3	\$ 5,290.00
Lot 4	\$59,317.00
Lot 5B	\$16,054.00
Lot 5A (Bushwhacker Parcel)	\$ 9,395.00

Parcels located at 5712-5720 N. Knoxville Avenue

Tract I & II Combined Amount	\$17,595.00
------------------------------	-------------

ALL INTERESTED PERSONS, INCLUDING ALL PERSONS OWNING TAXABLE REAL PROPERTY LOCATED WITHIN THE SPECIAL SERVICE AREA, WILL BE GIVEN AN OPPORTUNITY TO BE HEARD AT THE HEARING REGARDING ALL MATTERS RELATING TO THE FORMATION AND ESTABLISHMENT OF THE SPECIAL SERVICE AREA AND TAX LEVY AND WILL HAVE AN OPPORTUNITY TO FILE OBJECTIONS TO THE FORMATION AND ESTABLISHMENT OF THE SPECIAL SERVICE AREA AND THE TAX LEVY.

THE MAXIMUM NUMBER OF YEARS THAT TAXES WILL BE LEVIED IS 30 YEARS. EXPENSES FOR THE CONSTRUCTION OF THE IMPROVEMENTS SHALL BE PAID FROM A LOAN AND INDEBTEDNESS WHICH WILL BE REPAID FROM THE

COLLECTION OF THE SPECIAL SERVICE TAX LEVIED AGAINST EACH OF THE PARCELS WITHIN THE SPECIAL SERVICE AREA. THE INDEBTEDNESS SHALL BE SECURED BY THE FULL FAITH AND CREDIT OF THE AREA INCLUDED IN THE SPECIAL SERVICE AREA AND SUCH INDEBTEDNESS SHALL NOT BE REGARDED AS INDEBTEDNESS OF THE CITY OF PEORIA, ILLINOIS FOR THE PURPOSE OF ANY LIMITATION IMPOSED BY ANY LAW. THE INDEBTEDNESS SHALL NOT BE SECURED BY THE FULL FAITH AND CREDIT OF THE CITY OF PEORIA, ILLINOIS BUT SHALL BE SECURED BY THE FULL FAITH AND CREDIT OF THE AREA INCLUDED IN THE SPECIAL SERVICE AREA. THE MAXIMUM AMOUNT OF INDEBTEDNESS PROPOSED TO BE INCURRED IS \$1,950,000.00. ANNUALLY TAXES SHALL BE LEVIED IN AN AMOUNT SUFFICIENT TO PAY THE PRINCIPAL AND INTEREST ON THE INDEBTEDNESS AS IT BECOMES DUE. SUCH LEVY SHALL BE EXTENDED AGAINST EACH PARCEL AS SET FORTH IN A SPECIAL TAX ROLL WHICH IDENTIFIES THE AMOUNT OF TAXES TO BE LEVIED AGAINST EACH PARCEL. THE INTEREST RATE ON THE INDEBTEDNESS SHALL NOT EXCEED THE RATE OF 5% PER ANNUM DURING THE FIRST FIVE (5) YEARS OF THE TAX LEVY AND SHALL NOT EXCEED THE RATE OF 12% PER ANNUM IN ANY YEAR DURING THE TERM OF THE INDEBTEDNESS.

ON COMPLETION OF THE CONSTRUCTION WITHIN THE SPECIAL SERVICE AREA THOSE PORTIONS OF THE SPECIAL SERVICES LOCATED WITHIN THE PUBLIC RIGHT OF WAY SHALL BE MAINTAINED BY THOSE GOVERNMENTAL ENTITIES HAVING RESPONSIBILITY FOR THE MAINTENANCE OF STREET AND ROADWAY IMPROVEMENTS WITHIN THE PUBLIC RIGHT OF WAY AND THOSE PORTIONS OF THE SPECIAL SERVICES LOCATED OUTSIDE THE PUBLIC RIGHT OF WAY SHALL BE MAINTAINED BY AND AT THE COST OF THE OWNERS OF THE PARCELS WITHIN THE SPECIAL SERVICE AREA EXCEPT AS MAY BE PROVIDED IN EASEMENT OR OTHER AGREEMENTS WITH THE GOVERNMENTAL ENTITIES.

FOR INFORMATION REGARDING THE PUBLIC HEARING OR THE SPECIAL SERVICE AREA CONTACT:

CHRIS SETTI, ASST. CITY MANAGER
CITY OF PEORIA,
CITY HALL
419 FULTON STREET
PEORIA, ILLINOIS 61602
309/494-8618

KNOXVILLE JUNCTION SPECIAL SERVICE AREA

EXHIBIT B

TERRITORY OF SPECIAL SERVICE AREA, PERMANENT
TAX INDEX NUMBERS OF PARCELS, AND
MAP OF TERRITORY

TERRITORY OF SPECIAL SERVICE AREA, PERMANENT TAX INDEX NUMBERS OF PARCELS, AND MAP OF TERRITORY

JUNCTION CITY SHOPPING CENTER PARCELS- the Common Address of which is 5901 N. Prospect Road, Peoria, Illinois.

Lot 2 of Junction City Phase One, being a resubdivision of Lot 1 of Junction City being a part of Lots 12, 13 and 14 in plat of Bryant and Lindsay's Subdivision of Lot 7 and 8 in School Section number 16, also a part of vacated right-of-way in the west half of the southeast quarter of Section 16, all in Township 9 north, Range 8 east of the Fourth Principal Meridian, Peoria County, Illinois.
PIN #14-16-452-038

Lot 3 of Junction City Phase One, being a resubdivision of Lot 1 of Junction City being a part of Lots 12, 13 and 14 in plat of Bryant and Lindsay's Subdivision of Lot 7 and 8 in School Section number 16, also a part of vacated right-of-way in the west half of the southeast quarter of Section 16, all in Township 9 north, Range 8 east of the Fourth Principal Meridian, Peoria County, Illinois.
PIN #14-16-452-039

Lot 4 of Junction City Phase One, being a resubdivision of Lot 1 of Junction City being a part of Lots 12, 13 and 14 in plat of Bryant and Lindsay's Subdivision of Lot 7 and 8 in School Section number 16, also a part of vacated right-of-way in the west half of the southeast quarter of Section 16, all in Township 9 north, Range 8 east of the Fourth Principal Meridian, Peoria County, Illinois.
PIN #14-16-452-040

Lot 5B of Junction City Phase Two, being a resubdivision of Lot 5 of Junction City Phase One, being a part of Lots 12, 13 and 14 in plat of Bryant & Lindsay's Subdivision of Lots 7 & 8 in School Section number 16, also a part of vacated right-of way in the west half of the southeaster quarter of Section 16, all in Township 9 north, Range 8 east of the Fourth Principal Meridian, Peoria County, Illinois.
Part of PIN#14-16-452-043

Lot 5A of Junction City Phase Two, being a resubdivision of Lot 5 of Junction City Phase One, being a resubdivision of Lot 1 of Junction City, being a part of Lots 12, 13 and 14 in plat of Bryant and Lindsay's Subdivision of Lot 7 and 8 in School Section number 16, also a part of vacated right-of-way in the west half of the southeast quarter of Section 16, all in Township 9 north, Range 8 east of the Fourth Principal Meridian, Peoria County, Illinois.
Lot 5A is also known as the Bushwhacker Parcel
Part of PIN #14-16-452-042

PARCELS LOCATED AT 5712-5720 N. Knoxville Avenue, Peoria, Illinois

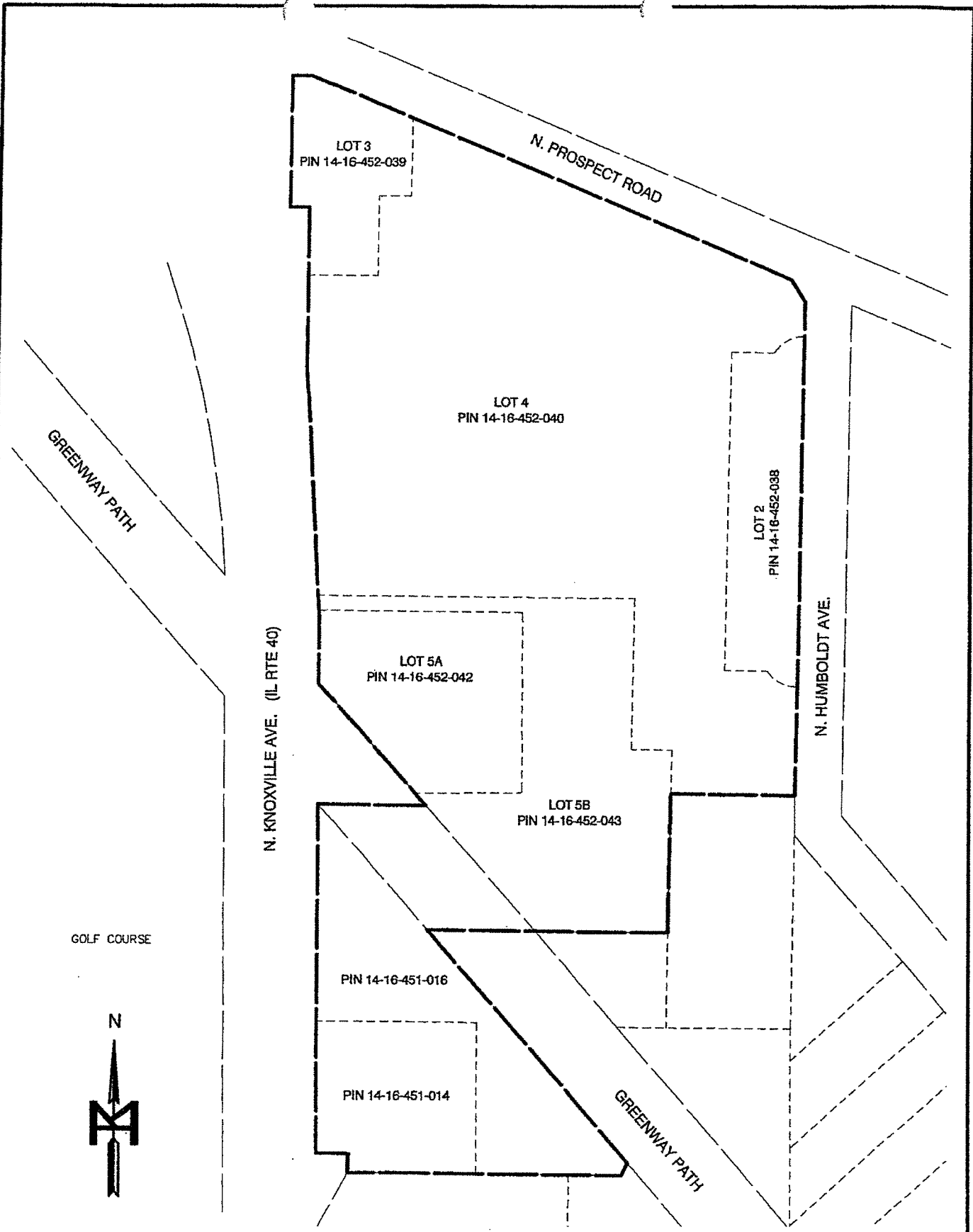
Tract I

All of Lot fourteen (14) in BRYANT AND LINDSAY'S SUBDIVISION of Lots Seven (7) and Eight (8) in School Section Sixteen (16), Township Nine (9) North, Range Eight (8) East of the Fourth Principal Meridian, which lies South and West of the Right of Way of the Chicago, Rock Island and Pacific Railroad Company, EXCEPTING a tract of ground located in the Southwest

corner of said tract and being One Hundred Ninety (190) feet along Knoxville Avenue by Two Hundred (200) feet in depth, situate, lying and being in the County of Peoria and State of Illinois.
5720 N. Knoxville Avenue
PIN #14-16-451-016

Tract II

Part of Lot 14 in BRYANT AND LINDSAY'S SUBDIVISION of Lots 7 and 8 in School Section 16, Township 9 North, Range 8 East of the Fourth Principal Meridian, more particularly described as follows: Commencing at the intersection of the South line of Said Lot 14 with the Easterly Right-of-Way line of Knoxville Avenue (also known as State Route 88) as said Right-of Way line is described in a dedication for public road purposes recorded on January 3, 1949, in Book 768, Page 365; thence East along the South line of said Lot 14, a distance of 160 feet to a point; thence North a distance of 190 feet to a point; thence West a distance of 200 feet to a point on the Easterly Right-of-Way line of Knoxville Avenue, as described aforesaid; thence South along the Easterly Right-of-Way line of Knoxville Avenue, a distance of 166 feet to a point; thence Easterly a distance of 40 feet to a point; thence South a distance of 24 feet, more or less, to the Place of Beginning; situated in the County of Peoria, in the State of Illinois.
5712 N. Knoxville Avenue
PIN #14-16-451-014



MOHR & KERR ENGINEERING & LAND SURVEYING, P.C.
 5901 N. Prospect Road, Suite 6B
 Peoria, Illinois 61614
 www.mohrandkerr.com

Office: (309) 692-8500
 Fax: (309) 692-8501
 Professional Design Firm #184.005091

PARCEL IDENTIFICATION NUMBERS EXHIBIT

SURVEYED	-	KNOXVILLE JUNCTION SPECIAL SERVICE AREA PEORIA, ILLINOIS	PROJECT NO.	14-218
DRAWN	DEH		SHEET	1 OF 1
CHECKED	SDK		DRAWING NO.	1
SCALE	N.T.S.			
DATE	3-16-15			

KNOXVILLE JUNCTION SPECIAL SERVICE AREA

EXHIBIT C

SPECIAL TAX ROLL

**KNOXVILLE JUNCTION SPECIAL SERVICE AREA
SPECIAL TAX ROLL**

This Special Tax Roll is prepared in accordance with 35 ILCS 200/27-75 to levy and extend a special tax within the Special Service Area on the parcels of land within the Special Service Area as described herein.

- (a) The special services to be provided are described in Section 3 of the Ordinance.
- (b) The special tax is spread among the parcels pro-rata according to the land area of each parcel as each parcel's land area bears to the total land area of all parcels. This method of spreading the tax is utilized to provide an equitable levy among the parcels. The special services within the Special Service Area are the construction of improvements for the providing of access and maintenance to each of the parcels through a newly constructed signalized intersection from Knoxville Avenue. Each parcel will benefit from the access in a manner which is independent of the assessed valuation of each parcel.
- (c) A list of the parcels and the amount assessed against each is as follows. The legal description of each parcel is included in Exhibit B of the Ordinance. The following list identifies each parcel by tax parcel identification number (PIN) and a short legal description. The following list identifies each parcel, the amount of the first year tax levy and the percentage that each parcel bears to the total annual levy of the special tax within the Special Service Area in each year subsequent to the first year levy. In each year subsequent to the first year levy, the total levy for the Special Service Area shall be an amount determined by the City of Peoria as submitted to the Peoria County Clerk in the annual tax levy document. Such amount shall be not less than an amount sufficient to pay principal and interest on indebtedness incurred for the construction of the improvements within the Special Service Area and maintenance related thereto.

<u>Parcel PIN & Short Legal</u>	<u>1st Year Levy Amount</u>	<u>Percentage of Total Levy</u>
14-16-452-038 Lot 2 Junction City Phase One	\$ 7,360.00	6.40%
14-16-452-039 Lot 3 Junction City Phase One	\$ 5,290.00	4.60%
14-16-452-040 Lot 4 Junction City Phase One	\$59,317.00	51.58%
14-16-452-042 Part Lot 5A Junction City Phase Two	\$ 9,395.00	8.17%
14-16-452-043 Part Lot 5B Junction City Phase Two	\$16,054.00	13.96%
14-16-451-014 Part Lot 14 Bryant & Lindsay	\$ 7,038.00	6.12%
14-16-451-016 Part Lot 14 Bryant & Lindsay	\$10,557.00	9.17%